



NOCIL LIMITED

Mafatlal House, Backbay Reclamation, Mumbai - 400 020, India
T: 91 22 6636 4062 F: 9122 6636 4060 website : www.natocil.com

SEC/122N

30th May, 2012

The Secretary
The National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai-400 051

Dear Sir,

Sub: **Audited Financial Results for
the year ended 31st March, 2012**

Pursuant to Clause 41 of the Listing Agreement as amended, we have a pleasure in enclosing herewith Audited Financial Results of the Company for the year ended 31st March, 2012 as approved at the meeting of the Board of Directors held on 30th May, 2012.

Further, we wish to inform you that the Board of Directors has recommended a dividend @ Re. 0.60 per Equity Share of ₹ 10/- each (6%) for the Financial Year 2011-12 subject to the approval of the same in the forthcoming Annual General Meeting to be held on 31st July, 2012.

Kindly take the same on record.

Thanking you,

Yours truly,
For **NOCIL LIMITED**

(V.K. Gupte)
Company Secretary

Encl: as above

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ARVIND MAFATLAL GROUP
The ethics of excellence



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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-MARCH-2012

₹. In Lakhs

		For the Quarter ended on			Standalone		Consolidated	
					For the year ended on		For the year ended on	
		31.03.2012 (Unaudited)	31.12.2011 (Unaudited) (Reviewed)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	Income from Operations							
	a) Net sales/Income from Operations (Net of excise duty)	12,294	12,148	11,656	47,860	44,796	47,860	44,796
	b) Other Operating Income	82	74	178	476	485	476	485
	Total Income from Operations (Net)	12,376	12,222	11,834	48,336	45,281	48,336	45,281
2	Expenses							
	a) Cost of materials consumed	7,623	7,180	8,113	29,930	27,698	29,930	27,698
	b) Purchases of stock in trade	59	74	50	265	216	265	216
	c) Change in inventories of finished Goods, work in Progress and stock in trade	(210)	650	(1,128)	(709)	(1,651)	(709)	(1,651)
	d) Employee benefits expense	874	848	683	3,442	2,920	3,588	3,036
	e) Depreciation and amortisation expense	301	203	233	899	799	1,010	908
	f) Utilities	1,203	1,126	1,136	4,738	4,254	5,197	4,604
	g) Other expenditure	1,890	1,759	1,884	7,197	6,846	6,386	6,170
	Total Expense	11,740	11,840	10,971	45,762	41,082	45,667	40,981
3	Profit from Operations before other income, finance cost & exceptional items (1-2)	636	382	863	2,574	4,199	2,669	4,300
4	Other Income	884	573	300	2,138	612	2,159	570
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	1,520	955	1,163	4,712	4,811	4,828	4,870
6	Finance Costs	17	3	4	28	12	28	12
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,503	952	1,159	4,684	4,799	4,800	4,858
8	Exceptional Items	22	-	-	22	-	-	-
	(- Diminution in value of investment, reversed)							
9	Profit from ordinary activities before Tax (7+8)	1,525	952	1,159	4,706	4,799	4,800	4,858
10	Tax expense	361	296	268	1,307	1,468	1,345	1,507
11	Net Profit after tax (9-10)	1,164	656	891	3,399	3,331	3,455	3,351
12	Paid up equity share capital (face value Rs. 10)	16,079	16,079	16,079	16,079	16,079	16,079	16,079
13	Reserves excluding Revaluation Reserve				17,205	14,927	17,336	15,013
14	Earnings per share (of Rs. 10 Each) not annualised							
	a) Basic	0.72	0.41	0.55	2.11	2.07	2.15	2.08
	b) Diluted	0.72	0.41	0.55	2.11	2.07	2.15	2.08



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PARTICULAR OF SHAREHOLDING					Standalone	
		For the Quarter ended on			For the Quarter ended on	
		31.03.2012 (Unaudited)	31.12.2011 (Unaudited) Reviewed	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)
Public Shareholding:						
- Number of shares		101,836,382	103,185,201	108,008,201	101,836,382	108,008,201
- Percentage of shareholding		63.34	64.17	67.19	63.34	67.19
Promoters and promoter group Shareholding		58,950,598	57,601,779	52,778,779	58,950,598	52,778,779
a) Pledged / Encumbered						
- Number of Shares		16,686,269	16,686,269	31,021,269	16,686,269	31,021,269
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)		28.31	28.97	58.78	28.31	58.78
- Percentage of Shares (as a % of the total share capital of the Company)		10.38	10.38	19.29	10.38	19.29
b) Non-encumbered						
- Number of Shares		42,264,329	40,915,510	21,757,510	42,264,329	21,757,510
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)		71.69	71.03	41.22	71.69	41.22
- Percentage of Shares (as a % of the total share capital of the Company)		26.28	25.45	13.52	26.28	13.52
		3 months ended on 31.3.2012				
INVESTOR'S COMPLAINTS						
Pending at the beginning of the quarter		0				
Received during the quarter		0				
Disposed off during the quarter		0				
Remaining unresolved at the end of the quarter		0				

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Notes:

1. Pursuant to the scheme of amalgamation approved by the Bombay High Court, two wholly owned subsidiary companies (Ensen Holdings Ltd and Urvija Investments Ltd.) were merged with another wholly owned subsidiary company (PIL Chemicals Private Limited.) with retrospective effect from 1 April 2010. The shares held in the associate company (Vibhadeep Investment & Trading Ltd.) were transferred during the current year. Hence, the consolidated financial results comprise the results of Nocil Ltd. and its wholly owned subsidiary company PIL Chemicals Limited., which are consolidated in accordance with Accounting Standard 21 on Consolidation of Financial Statements.
2. The company is primarily engaged in the business of manufacture of Rubber Chemicals, which in the context of Accounting Standard (AS 17) on "Segment Reporting" constitutes a single reportable segment.
3. The figures of the last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31 st March and the un-audited published year-to-date figures up to the third quarter ended 31st December, which were subjected to limited review.
4. Figures for the previous period have been reclassified/rearranged/regrouped wherever necessary as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 May 2012.
6. The directors have recommended a dividend of Re. 0.60 per equity share of Rs. 10 each (6%) for the year ended 31 March 2012.
7. There were no pending investor's complaints at the beginning of the quarter and No complaint was received and resolved during the quarter. There was no complaint pending at the end of the quarter.

For and on behalf of the Board

For NOCIL Limited



(C.R.Gupte)

Managing Director

Place : Mumbai

Date : 30 May 2012



NOCIL LIMITED
Statement of Assets and Liabilities

	STANDALONE	STANDALONE	CONSOLIDATED	CONSOLIDATED
	As at 31 March,2012	As at 31 March,2011	As at 31 March,2012	As at 31 March,2011
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
I. EQUITY AND LIABILITIES				
(1) Shareholders' Funds				
(a) Share Capital	16,078.70	16,078.70	16,078.70	16,078.70
(b) Reserves and Surplus	17,205.03	14,927.20	17,335.68	15,012.61
Sub Total - Shareholders' Funds	33,283.73	31,005.90	33,414.38	31,091.31
(2) Non-Current Liabilities				
(a) Long-term borrowings	7,500.00	-	7,500.00	-
(b) Deferred tax liabilities (Net)	2,190.16	2,095.82	2,304.66	2,172.21
(c) Long term provisions	1,810.88	1,731.55	1,822.67	1,740.16
Sub Total - Non-Current Liabilities	11,501.04	3,827.37	11,627.33	3,912.38
(3) Current Liabilities				
(a) Short-term borrowings	545.88	-	545.88	-
(b) Trade payables	6,759.66	7,516.01	6,579.51	7,368.04
(c) Other current liabilities	1,665.06	1,013.39	1,745.39	1,038.28
(d) Short-term provisions	1263.51	1,186.40	1275.03	1,196.15
Sub Total - Current Liabilities	10,234.11	9,715.80	10,145.81	9,602.46
TOTAL - EQUITY AND LIABILITIES	55,018.87	44,549.07	55,187.53	44,606.15
II.ASSETS				
(1) Non-current assets				
(a) Fixed assets				
(i) Tangible assets	7,021.70	7,417.25	8,955.82	9,427.61
(ii) Intangible assets	386.85	431.72	387.28	432.18
(iii) Capital work-in-progress	12,655.33	3,456.10	12,725.37	3,466.84
(iv) Intangible Assets under development	123.30	65.84	123.30	65.84
(b) Non-current investments	2,505.58	2,483.13	17.84	20.84
(c) Long term loans and advances	3,039.47	5,198.42	3,151.56	5,296.68
Sub Total - Non-current assets	25,732.23	19,052.45	25,361.17	18,709.99
(2) Current assets				
(a) Inventories	11,391.51	10,665.19	11,433.02	10,702.06
(b) Trade receivables	10,379.49	8,667.53	10,379.49	8,667.53
(c) Cash and cash equivalents	3,506.76	4,325.28	3,987.57	4,646.54
(d) Short-term loans and advances	3,998.82	1,739.26	4,007.31	1,777.33
(e) Other current assets	10.07	99.36	18.97	102.71
Sub Total - Current assets	29,286.65	25,496.62	29,826.36	25,896.16
TOTAL - ASSETS	55,018.87	44,549.07	55,187.53	44,606.15

For and on behalf of the Board
For NOCIL Limited

(C.R. Gupta)
Managing Director

Place : Mumbai

Dated : 30 May 2012