NOCIL LIMITED

Mafatlal House, Backbay Reclamation, Mumbai - 400 020, India
T: 91 22 6636 4062 F: 9122 6636 4060 website : www.natocil.com

SEC/122N

28th January, 2011

The Secretary
The National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai-400 051

Dear Sir,

Sub: **Outcome of the Board Meeting**

Pursuant to Clause 41 of the Listing Agreement, we have the pleasure in enclosing herewith Unaudited Financial Results of the Company for the 3rd Quarter ended 31st December, 2010 as approved at the meeting of the Board of Directors held on 28th January, 2011.

Further, we wish to inform you that Statutory Auditors of the Company have carried out "Limited Review" in respect of unaudited financial results for the above and the "Limited Review Report" shall be submitted to your office shortly.

Kindly take the same on record.

Thanking you,

Yours truly,
For **NOCIL LIMITED**

(V.K. Gupte)
Company Secretary

Encl: as above

DESAI/NSE-NSDL\NSE-Outcome BM-28.1.11..doc

NOCIL LIMITED

C-37, TTC Industrial Area, Post Turbhe, Off Thane Belapur Road, Pawne Village, Navi Mumbai - 400 705 India. T: 91 22 2767 2735 / 2789 F: 91 22 2767 1865
website : www.nocilrubberchemicals.com

Regd. Office: Mafatlal House, Backbay Reclamation, Mumbai 400 020. India
T: 91 22 6636 4062 F: 91 22 6636 4060 website : www.nocilrubberchemicals.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2010

₹ in Lakhs

		For the Quarter ended on		For the Nine months ended on		For the year ended on 31.03.2010 (Audited)
		31.12.2010 (Unaudited) (Reviewed)	31.12.2009 (Unaudited) (Reviewed)	31.12.2010 (Unaudited) (Reviewed)	31.12.2009 (Unaudited) (Reviewed)	
1	a) Net Sales	11,504	10,568	33,208	31,548	43,599
	b) Other Operating Income	229	223	556	540	756
2	Expenditure					
	a) Decrease/(Increase) in stock of finished products and stock in process	668	(221)	(523)	(597)	(313)
	b) Consumption of raw materials	6,489	6,421	20,357	18,429	25,727
	c) Purchase of traded goods	64	43	166	150	198
	d) Employees cost	641	761	2,016	2,369	3,026
	e) Depreciation	190	212	565	592	763
	f) Utilities	993	991	3,118	3,147	4,173
	g) Other expenditure	1,653	1,525	4,713	4,444	6,006
	h) Total	10,698	9,732	30,412	28,534	39,580
3	Profit from Operations before Other Income, Interest & Tax (1 - 2)	1,035	1,059	3,352	3,554	4,775
4	Other Income	109	65	304	229	253
5	Profit before Interest and Tax (3 + 4)	1,144	1,124	3,656	3,783	5,028
6	Interest	3	2	9	12	15
7	Profit before Tax (5 – 6)	1,141	1,122	3,647	3,771	5,013
8	Tax Expense	363	335	1,200	1,132	1,610
9	Profit After Tax (7 – 8)	778	787	2,447	2,639	3,403
10	Paid up Equity Share Capital (face value ₹ 10)	16,079	16,079	16,079	16,079	16,079
11	Reserves excluding Revaluation Reserve					12,717
12	Earnings per share (Basic & Diluted)	0.48	0.49	1.52	1.64	2.12
13	Aggregate of Public Shareholding :					
	- Number of shares	10,80,08,201	10,80,08,201	10,80,08,201	10,80,08,201	10,80,08,201
	- Percentage of shareholding	67.18	67.18	67.18	67.18	67.18
14	Promoters and promoter group Shareholdings	5,27,78,779	5,27,78,779	5,27,78,779	5,27,78,779	5,27,78,779
	a) Pledged / Encumbered					
	- Number of Shares	3,34,71,269	1,67,85,000	3,34,71,269	1,67,85,000	1,67,85,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	63.42	31.80	63.42	31.80	31.80
	- Percentage of shares (as a % of the total share capital of the Company)	20.82	10.44	20.82	10.44	10.44
	b) Non-encumbered					
	- Number of Shares	1,93,07,510	3,59,93,779	1,93,07,510	3,59,93,779	3,59,93,779
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.58	68.20	36.58	68.20	68.20
	- Percentage of shares (as a % of the total share capital of the Company)	12.00	22.38	12.00	22.38	22.38

1. The Company is primarily engaged in the business of manufacture of Rubber Chemicals which in the context of Accounting Standard (AS 17) on "Segment Reporting" constitutes a single reportable segment.

2. There were no pending investor complaints at the beginning of the Quarter and only 1 complaint (of routine nature) was received during the quarter, which has been attended and resolved. There was no complaint pending at the end of the quarter.

3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28 January 2011.

4. Figures for the previous period have been regrouped / reclassified wherever necessary.

For & on behalf of the Board

For NOCIL Limited,

(C.R. Gupte)
Managing Director

Mumbai, January 28, 2011