NOCIL LIMITED

Mafatlal House, Backbay Reclamation, Mumbai - 400 020, India
T: 91 22 6636 4062 F: 9122 6636 4060 website : www.natocil.com

SEC/122N

28th October, 2013

The Secretary
The National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai-400 051

Dear Sir,

Sub: **Outcome of the Board Meeting**

Pursuant to Clause 41 of the Listing Agreement, we have the pleasure in enclosing herewith Unaudited Financial Results of the Company for the 2nd Quarter ended 30th September, 2013 as approved at the meeting of the Board of Directors held on 28th October, 2013 together with a copy of Limited Review Report dated 28.10.13 of our Statutory Auditors in respect of unaudited Financial Results for the quarter ended 30th September, 2013.

Kindly take the same on record.

Thanking you,

Yours truly,
For **NOCIL LIMITED**

(V.K. Gupte)
Company Secretary

Encl: as above

DESAI\NSE-NSDL\NSE-OutcomeBM--28.10.13.doc

NOCIL LIMITED

Mafatlal House, Backbay Reclamation, Mumbai - 400 020, India
T: 91 22 6636 4062 F: 9122 6636 4060 website : www.natocil.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2013

₹ in Lakhs

	PARTICULARS	For the Quarter ended on			For the six months ended on		For the year ended on
		30.09.2013 (Unaudited) (Reviewed)	30.06.2013 (Unaudited) (Reviewed)	30.09.2012 (Unaudited) (Reviewed)	30.09.2013 (Unaudited) (Reviewed)	30.09.2012 (Unaudited) (Reviewed)	31.03.2013 (Audited)
1	**Income from Operations**						
a.	Net sales (Net of excise duty)	14,208	13,411	12,657	27,619	25,426	48,543
b	Other operating income	77	53	63	130	117	234
	Total income from operations (net)	**14,285**	**13,464**	**12,720**	**27,749**	**25,543**	**48,777**
2	**Expenses**						
a.	Cost of materials consumed	8,133	7,376	7,960	15,509	15,903	30,306
b.	Purchases of stock-in-trade	104	96	60	200	130	280
c.	Change in inventories of finished goods, work-In-progress & stock-in-trade	447	943	190	1,390	598	952
d.	Employee benefits expense	906	938	894	1,844	1,789	3,565
e.	Depreciation and amortisation expense	441	438	180	879	358	785
f.	Utilities	1,495	1,357	1,398	2,852	2,580	4,727
g.	Other expenses	1,974	1,826	1,674	3,800	3,290	6,986
	Total expenses	**13,500**	**12,974**	**12,356**	**26,474**	**24,648**	**47,601**
3	**Profit/(Loss) from operations before other Income, finance costs & exceptional items (1-2)**	**785**	**490**	**364**	**1,275**	**895**	**1,176**
4	Other income	422	152	428	574	1,169	1,387
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**1,207**	**642**	**792**	**1,849**	**2,064**	**2,563**
6	Finance costs	451	425	57	876	85	375
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**756**	**217**	**735**	**973**	**1,979**	**2,188**
8	Exceptional Items						
	- Voluntary retirement scheme (Refer note 3 below)	-	(203)	-	(203)	-	-
	- Diminution in value of investment, reversed	-	-	-	-	-	2,225
9.	**Profit from ordinary activities before Tax (7+8)**	**756**	**14**	**735**	**770**	**1,979**	**4,413**
10	Tax expense	240	4	160	244	535	164
11	**Net Profit after tax (9 - 10)**	**516**	**10**	**575**	**526**	**1,444**	**4,249**
12	Paid up equity share capital (face value ₹.10 each)	16,079	16,079	16,079	16,079	16,079	16,079
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	20,325
14	Earnings per share (of Rs. 10 each)(not annualised)						
	- Basic	0.32	0.01	0.36	0.33	0.90	2.64
	- Diluted	0.32	0.01	0.36	0.33	0.90	2.64
	See accompanying notes to the financial results						

PARTICULARS	For the Quarter ended on			For the six month ended on		For the year ended on
	30.09.2013 (Unaudited) (Reviewed)	30.06.2013 (Unaudited) (Reviewed)	30.09.2012 (Unaudited) (Reviewed)	30-09-2013 (Unaudited) (Reviewed)	30-09-2012 (Unaudited) (Reviewed)	31.03.2013 (Audited)
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding:						
- Number of Shares	101,835,201	101,835,201	101,835,201	101,835,201	101,835,201	101,835,201
- Percentage of Shareholding	63.34	63.34	63.34	63.34	63.34	63.34
2. Promoters and Promoter Group Shareholding	58,951,779	58,951,779	58,951,779	58,951,779	58,951,779	58,951,779
a) Pledged / Encumbered						
- Number of Shares	-	-	16,686,269	-	16,686,269	16,686,269
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	-	-	28.30	-	28.30	28.30
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	10.38	-	10.38	10.38
b) Non- encumbered						
- Number of Shares	58,951,779	58,951,779	42,265,510	58,951,779	42,265,510	42,265,510
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	71.70	100.00	71.70	71.70
- Percentage of Shares (as a % of the total share capital of the Company)	36.66	36.66	26.28	36.66	26.28	26.28

Particulars	3 months ended on 30-09-2013
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	-
Received during quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	-

NOCIL LIMITED

Standalone Statement of Assets and Liabilities ₹ in Lakhs

Particulars	STANDALONE	
	As at 30 September,2013 (Unaudited)	As at 31 March,2013 (Audited)
A. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	16,079	16,079
(b) Reserves and surplus	20,852	20,325
Sub Total - Shareholders' Funds	**36,932**	**36,404**
(2) Non-current liabilities		
(a) Long-term borrowings	8,250	9,317
(b) Deferred tax liabilities (net)	2,956	2,689
(c) Long-term provisions	1,198	1,180
Sub Total - Non-current liabilities	**12,404**	**13,186**
(3) Current liabilities		
(a) Short-term borrowings	6,052	3,734
(b) Trade payables	8,421	7,146
(c) Other current liabilities	4,511	4,356
(d) Short-term provisions	196	1,372
Sub Total - Current Liabilities	**19,179**	**16,608**
TOTAL - EQUITY AND LIABILITIES	**68,515**	**66,198**
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	30,707	30,450
(b) Non-current investments	4,731	4,731
(c) Long term loans and advances	6,238	5,186
Sub Total - Non-current assets	**41,676**	**40,367**
(2) Current assets		
(a) Inventories	11,237	11,544
(b) Trade receivables	12,371	11,087
(c) Cash and cash equivalents	1,125	1,176
(d) Short-term loans and advances	2,099	1,983
(e) Other current assets	7	41
Sub Total - Current assets	**26,839**	**25,831**
TOTAL - ASSETS	**68,515**	**66,198**

Notes.

1. The Company is primarily engaged in the business of manufacture of Rubber Chemicals which, in the context of Accounting Standard (AS 17) on "Segment Reporting", constitutes a single reportable segment.

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th October 2013 and have been subjected to limited review by the statutory auditors of the Company.

3. The Company had implemented a voluntary retirement scheme at its Navi Mumbai plant. The compensation paid during the quarter ended 30 June 2013 under the said scheme of Rs. 203 lacs was debited to the Statement of Profit and Loss and shown as an exceptional item.

4. The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.

For and on behalf of the Board,
For NOCIL Limited

(C.R. Gupte)
Managing Director

Place : Mumbai
Date : 28 October 2013.

Deloitte Haskins & Sells

Chartered Accountants
Tower 3, 27th - 32nd Floor
Indiabulls Finance Centre
Elphinstone Mill Compound
Senapati Bapat Marg
Elphinstone (W), Mumbai - 400 013
India

Tel: +91 (22) 6185 4000
Fax: +91 (22) 6185 4501/4601

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF NOCIL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Results for the Quarter and Six Months ended 30 September 2013 ("the Statement") of NOCIL Limited ("the Company"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six Months ended 30 September 2013 of the Statement, from the details furnished by the Registrars.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm Registration No.117366W)

A. B. Jani
Partner
Membership No. 46488

Mumbai, dated: October 28, 2013