NOCIL LIMITED

Mafatlal House, Backbay Reclamation, Mumbai - 400 020, India
T: 91 22 6636 4062 F: 9122 6636 4060 website : www.natocil.com
CIN No. L99999MH1961PLC012003 Email: investorcare@nocilindia.com

SEC/122N

31st July, 2014

The Secretary
The National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai-400 051

Dear Sir,

Sub: **Outcome of the Board Meeting**

Pursuant to Clause 41 of the Listing Agreement, we have the pleasure in enclosing herewith Unaudited Financial Results of the Company for the 1st Quarter ended 30th June, 2014 as approved at the meeting of the Board of Directors held on 31st July, 2014 together with a copy of Limited Review Report dated 31.7.2014 of our Statutory Auditors in respect of unaudited Financial Results for the quarter ended 30th June, 2014.

Kindly take the same on record.

Thanking you,

Yours truly,
For **NOCIL LIMITED**

(V.K. Gupte)
Company Secretary

Encl: as above

DESAI \NSE-NSDL\NSE-OutcomeBM-31.7.14.doc

NOCIL LIMITED

Mafatlal House, Backbay Reclamation, Mumbai 400 020. India
T: 91 22 6636 4062 F: 91 22 6636 4060 website : www.nocilrubberchemicals.com
CIN No. L99999MH1961PLC012003 Email: finance@nocilindia.com

₹ In Lakhs

Part I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE 2014

Sr. No.	PARTICULARS	Standalone			
		For the Quarter ended on			For the year ended on
		30.6.2014 (Unaudited)	31.3.2014 (Unaudited)	30.6.2013 (Unaudited)	31.3.2014 (Audited)
1	**Income from Operations**				
	a) Net Sales (Net of excise duty)	17,574	17,234	13,351	59,357
	b) Other operating income	94	55	85	257
	Total Income from operations (net)	**17,668**	**17,289**	**13,436**	**59,614**
2	**Expenses**				
	a) Cost of materials consumed	11,580	10,143	7,410	35,343
	b) Purchases of stock-in-trade	96	120	96	408
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(1,315)	(79)	943	(849)
	d) Employee benefits expense	1,181	1,134	938	4,101
	e) Depreciation and amortization expense (Refer note 1 below)	345	436	438	1,756
	f) Utilities	1,511	1,477	1,357	5,911
	g) Other expenses	2,439	2,505	1,824	8,608
	Total expenses	**15,837**	**15,736**	**13,006**	**55,278**
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	**1,831**	**1,553**	**430**	**4,336**
4	Other Income	101	273	212	1,076
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	**1,932**	**1,826**	**642**	**5,412**
6	Finance costs	417	422	425	1,739
7	Profit/(Loss) from ordinary activities after finance costs before exceptional items (5-6)	**1,515**	**1,404**	**217**	**3,673**
8	Exceptional Items - Voluntary retirement scheme (Refer note 3 below)	-	-	(203)	(203)
9.	Profit from ordinary activities before tax (7+8)	**1,515**	**1,404**	**14**	**3,470**
10	Tax expense	508	396	4	1,108
11	Net Profit for the period/year (9 - 10)	**1,007**	**1,008**	**10**	**2,362**
12	Paid up equity share capital (Face value ₹.10 each)	16,079	16,079	16,079	16,079
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				21,558
14	Earnings per share (of ₹. 10 Each) (not annualized)				
	- Basic	0.63	0.63	0.01	1.47
	- Diluted	0.63	0.63	0.01	1.47
	See accompanying note to the financial results				

Part II	SELECTED INFORMATION FOR THE QUARTER ENDED 30 JUNE 2014			
	For the Quarter ended on			For the Year ended on
PARTICULARS	30.6.2014	31.3.2014	30.6.2013	31.3.2014
A) PARTICULARS OF SHAREHOLDING				
1. Public Shareholding:				
- Number of shares	101,835,201	101,835,201	101,835,201	101,835,201
- Percentage of shareholding	63.34	63.34	63.34	63.34
2. Promoters and Promoter Group Shareholding	58,951,779	58,951,779	58,951,779	58,951,779
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of total shareholding promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non- encumbered				
- Number of shares	58,951,779	58,951,779	58,951,779	58,951,779
- Percentage of shares (as a % of total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	36.66	36.66	36.66	36.66

PARTICULARS	For the quarter ended 30 June 2014
B) INVESTOR COMPLAINTS	
- Pending at the beginning of the quarter	-
- Received during the quarter	3
- Disposed off during the quarter	3
- Remaining unresolved at the end of the quarter	-

Notes:

1. Depreciation for the quarter ended 30 June 2014 has been provided in accordance with Schedule II of the Companies Act, 2013.

2. The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which in the context of Accounting Standard (AS 17) on 'Segment Reporting', constitutes a single reportable segment.

3. During the previous year ended 31 March 2014, the Company implemented a voluntary retirement scheme at its Navi Mumbai Plant. The compensation paid during the previous quarter ended 30 June 2013 under the said scheme of Rs. 203 lacs has been debited to the Statement of Profit and Loss and disclosed as an exceptional item.

4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31 July 2014 and have been subjected to limited review by the statutory auditors of the Company.
5. The figures for the corresponding periods/year have been regrouped, wherever necessary.

For and on behalf of the Board,

For NOCIL Limited

(C.R.Gupte)
Managing Director

Place : Mumbai
Date : 31 July 2014

Deloitte
Haskins & Sells LLP

Chartered Accountants
Indiabulls Finance Centre
Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
Maharashtra, India

Tel: +91 (022) 6185 4000
Fax: +91 (022) 6185 4501/4601

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF NOCIL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Results for the Quarter ended 30 June 2014 (the Statement) of NOCIL Limited (the Company), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended 30 June 2014 of the Statement, from the details furnished by the Registrars.

For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm Registration No: 117366W/W-100018

A. B. Jani
Partner
Membership No. 46488

Mumbai, dated: 31 July 2014