



NOCIL LIMITED

Mafatlal House, Backbay Reclamation, Mumbai - 400 020, India
T: 91 22 6636 4062 F: 9122 6636 4060 website : www.natocil.com

SEC/122N

22nd October, 2012

The Secretary
The National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai-400 051

Dear Sir,

Sub: **Outcome of the Board Meeting**

Pursuant to Clause 41 of the Listing Agreement, we have the pleasure in enclosing herewith Unaudited Financial Results of the Company for the 2nd Quarter ended 30th September, 2012 as approved at the meeting of the Board of Directors held on 22nd October, 2012 together with a copy of Limited Review Report dated 22.10.12 of our Statutory Auditors in respect of unaudited Financial Results for the quarter ended 30th September, 2012.

Kindly take the same on record.

Thanking you,

Yours truly,
For **NOCIL LIMITED**

(V.K. Gupte)
Company Secretary

Encl: as above

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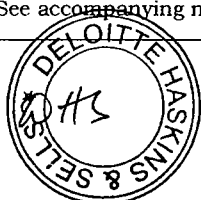
NOCIL LIMITED

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**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED
30 SEPTEMBER 2012**

₹ in Lakhs

PARTICULARS	For the Quarter ended on			For the six months ended on		For the year ended on
	30.09.2012 (Unaudited) (Reviewed)	30.06.2012 (Unaudited) (Reviewed)	30.09.2011 (Unaudited) (Reviewed)	30.09.2012 (Unaudited) (Reviewed)	30.09.2011 (Unaudited) (Reviewed)	31.03.2012 (Audited)
1 Income from Operations						
a Net sales (Net of excise duty)	12,657	12,769	11,601	25,426	23,307	47,678
b Other operating income	75	54	152	129	320	476
Total income from operations (net)	12,732	12,823	11,753	25,555	23,627	48,154
2 Expenses						
a Cost of materials consumed	7,972	7,943	8,176	15,915	15,127	29,930
b Purchases of stock-in-trade	60	70	74	130	132	265
c Change in inventories of finished goods, work-in-progress & stock-in-trade	190	340	(1352)	530	(1149)	(709)
d Employee benefits expense	894	895	955	1,789	1,719	3,441
e Depreciation and amortisation expense	180	178	200	358	395	899
f Utilities	1,398	1,182	1,355	2,580	2,410	4,738
g Other expense	1,708	1,650	1,871	3,358	3,548	7,197
Total expenses	12,402	12,258	11,279	24,660	22,182	45,761
3 Profit from operations before other income, finance costs & exceptional items (1-2)	330	565	474	895	1,445	2,393
4 Other income	462	707	636	1,169	790	2,319
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	792	1,272	1,110	2,064	2,235	4,712
6 Finance costs	57	28	5	85	8	28
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	735	1,244	1,105	1,979	2,227	4,684
8 Exceptional Items Diminution in value of investment, reversed	-	-	-	-	-	22
9 Profit from ordinary activities before Tax (7 + 8)	735	1,244	1,105	1,979	2,227	4,706
10 Tax expense	160	375	301	535	649	1307
11 Net Profit after tax (9 - 10)	575	869	804	1,444	1578	3,399
12 Paid up equity share capital (face value Rs. 10)	16,079	16,079	16,079	16,079	16,079	16,079
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	17,205
14 Earnings per share (of Rs. 10 each) (not annualised)						
- Basic	0.36	0.54	0.50	0.90	0.98	2.11
- Diluted	0.36	0.54	0.50	0.90	0.98	2.11
See accompanying notes to the financial results						



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PARTICULARS	For the Quarter ended on			For the six month ended on		For the year ended on
	30.09.2012 (Unaudited) (Reviewed)	30.06.2012 (Unaudited) (Reviewed)	30.09.2011 (Unaudited) (Reviewed)	30-09-2012 (Unaudited) (Reviewed)	30-09-2011 (Unaudited) (Reviewed)	31.03.2012 (Audited)
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding:						
- Number of Shares	101,835,201	101,835,201	105,743,701	101,835,201	105,743,701	101,836,382
- Percentage of Shareholding	63.34	63.34	65.77	63.34	65.77	63.34
2. Promoters and Promoter Group Shareholding	58,951,779	58,951,779	55,043,279	58,951,779	55,043,279	58,950,598
a) Pledged / Encumbered						
- Number of shares	16,686,269	16,686,269	16,686,269	16,686,269	16,686,269	16,686,269
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	28.30	28.30	30.31	28.30	30.31	28.31
- Percentage of shares (as a % of the total share capital of the Company)	10.38	10.38	10.38	10.38	10.38	10.38
b) Non- encumbered						
- Number of shares	42,265,510	42,265,510	38,357,010	42,265,510	38,357,010	42,264,329
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.70	71.70	69.69	71.70	69.69	71.69
- Percentage of shares (as a % of the total share capital of the Company)	26.28	26.28	23.86	26.28	23.86	26.28
Particulars	3 months ended on 30-09-2012					
B INVESTORS COMPLAINTS						
Pending at the beginning of the quarter	-					
Received during quarter	1					
Disposed off during the quarter	1					
Remaining unresolved at the end of the quarter	-					





NOCIL LIMITED

Standalone Statement of Assets and Liabilities

Particulars	As at 30 September,2012 (Unaudited)	As at 31 March,2012 (Audited)
	(Rs. In Lakhs)	(Rs. In Lakhs)
A. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	16,079	16,079
(b) Reserves and surplus	18,650	17,205
Sub Total - Shareholders' funds	34,729	33,284
(2) Non-current liabilities		
(a) Long-term borrowings	10,000	7,500
(b) Deferred tax liabilities (net)	2,725	2,190
(c) Long-term provisions	1,827	1,823
Sub Total - Non-current liabilities	14,552	11,513
(3) Current liabilities		
(a) Short-term borrowings	2,550	546
(b) Trade payables	7,274	6,277
(c) Other current liabilities	2,565	1,647
(d) Short-term provisions	265	1,284
Sub Total - Current liabilities	12,654	9,754
TOTAL - EQUITY AND LIABILITIES	61,935	54,551
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	26,032	20,187
(b) Non-current investments	2,506	2,506
(c) Long term loans and advances	3,518	3,039
Sub Total - Non-current assets	32,056	25,732
(2) Current assets		
(a) Inventories	10,828	11,392
(b) Trade receivables	12,015	9,911
(c) Cash and cash equivalents	2,735	3,507
(d) Short-term loans and advances	4,274	3,999
(e) Other current assets	27	10
Sub Total - Current assets	29,879	28,819
TOTAL - ASSETS	61,935	54,551





Notes.

1. The Company is primarily engaged in the business of manufacture of Rubber Chemicals which, in the context of Accounting Standard (AS 17) on "Segment Reporting", constitutes a single reportable segment.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22 October 2012.
3. Previous period/year figures have been regrouped, wherever necessary.

In Terms of our report attached

For and on behalf of the Board

For DELOITTE HASKINS & SELLS
Chartered Accountants

For NOCIL Limited

P.B. Pardiwalla

P.B. Pardiwalla
Partner

(Signature)
(C.R.Gupte)
Managing Director

Place : Mumbai

Date : 22 October 2012.

AUDITORS' REPORT ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF NOCIL LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Results of NOCIL Limited ("the Company") for the quarter and six months ended 30 September 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410- Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DHS

Deloitte Haskins & Sells

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants

(Registration No. 117366W)

P.B. Pardiwalla

P.B. Pardiwalla

Partner

Membership No. 40005

Mumbai, 22 October 2012