NOCIL LIMITED

Mafatlal House, Backbay Reclamation, Mumbai - 400 020, India
T: 91 22 6636 4062 F: 9122 6636 4060 website : www.natocil.com

SEC/122N

26th October, 2010

The Secretary
The National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai-400 051

Dear Sir,

Sub: **Outcome of the Board Meeting**

Pursuant to Clause 41 of the Listing Agreement, we have the pleasure in enclosing herewith Unaudited Financial Results of the Company for the 2nd Quarter ended 30th September, 2010 as approved at the meeting of the Board of Directors held on 26th October, 2010.

Further, we wish to inform you that Statutory Auditors of the Company have carried out "Limited Review" in respect of unaudited financial results for the above and the "Limited Review Report" shall be submitted to your office shortly.

Kindly take the same on record.

Thanking you,

Yours truly,
For **NOCIL LIMITED**

(V.K. Gupte)
Company Secretary

Encl: as above

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2010

₹ in Lakhs

		For the Quarter ended on		For the Six months ended on		For the year ended on 31.03.2010 (Audited)
		30.09.2010 (Unaudited) (Reviewed)	30.09.2009 (Unaudited) (Reviewed)	30.09.2010 (Unaudited) (Reviewed)	30.09.2009 (Unaudited) (Reviewed)	
1	a) Net Sales	10,533	10,730	21,702	20,980	43,599
	b) Other Operating Income	140	215	327	317	756
2	Expenditure					
	a) Decrease/(Increase) in stock of finished products and stock in process	202	(397)	(1,192)	(376)	(313)
	b) Consumption of raw materials	5,946	6,328	13,868	12,008	25,727
	c) Purchase of traded goods	50	60	102	108	198
	d) Employees cost	646	820	1,375	1,608	3,026
	e) Depreciation	188	192	375	380	763
	f) Utilities	1,102	1,180	2,125	2,156	4,173
	g) Other expenditure	1,355	1,366	3,060	2,920	6,006
	h) Total	9,489	9,549	19,713	18,804	39,579
3	Profit from Operations before Other Income, Interest & Tax (1 - 2)	1,184	1,396	2,316	2,493	4,774
4	Other Income	62	96	195	164	253
5	Profit before Interest and Tax (3 + 4)	1,246	1,492	2,511	2,657	5,028
6	Interest	4	3	6	10	15
7	Profit before Tax (5 – 6)	1,242	1,489	2,505	2,647	5,013
8	Tax Expense	430	391	837	797	1,610
9	Profit After Tax (7 – 8)	812	1,098	1,668	1,850	3,403
10	Paid up Equity Share Capital (face value Rs.10)	16,079	16,079	16,079	16,079	16,079
11	Reserves excluding Revaluation Reserve					12,717
12	Earnings per share (Basic & Diluted)	0.50	0.68	1.04	1.15	2.12
13	Aggregate of Public Shareholding :					
	- Number of shares	10,80,08,201	10,80,08,201	10,80,08,201	10,80,08,201	10,80,08,201
	- Percentage of shareholding	67.18	67.18	67.18	67.18	67.18
14	Promoters and promoter group Shareholdings	5,27,78,779	5,27,78,779	5,27,78,779	5,27,78,779	5,27,78,779
	a) Pledged / Encumbered					
	- Number of Shares	3,34,71,269	1,67,85,000	3,34,71,269	1,67,85,000	1,67,85,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	63.42	31.80	63.42	31.80	31.80
	- Percentage of shares (as a % of the total share capital of the Company)	20.82	10.44	20.82	10.44	10.44
	b) Non-encumbered					
	- Number of Shares	1,93,07,510	3,59,93,779	1,93,07,510	3,59,93,779	3,59,93,779
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.58	68.20	36.58	68.20	68.20
	- Percentage of shares (as a % of the total share capital of the Company)	12.00	22.38	12.00	22.38	22.38

NOTES :

1. Statement of Assets & Liabilities :

₹ in Lakhs

PARTICULARS	Six Months ended on 30-09-2010 (Unaudited)	Six Months ended on 30-09-2009 (Unaudited)
SHAREHOLDERS' FUNDS:		
a) Capital	16,079	16,079
b) Reserves and Surplus	14,385	12,294
LOAN FUNDS	---	**1,841**
DEFERRED TAX LAIBILITY	**2,089**	**1,974**
TOTAL	**32,553**	**32,188**
FIXED ASSETS	**10,546**	**10,361**
INVESTMENTS	**2,483**	**2,483**
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	9,058	7,241
b) Sundry Debtors	8,204	8,842
c) Cash and Bank Balances	4,224	2,233
d) Loans and Advances	5,443	8,289
LESS : CURRENT LIABILITIES AND PROVISIONS		
a) Current Liabilities	5,527	5,302
b) Provisions	1,880	1,959
NET CURRENT ASSETS	**19,523**	**19,344**
TOTAL	**32,553**	**32,188**

2. The Company is primarily engaged in the business of manufacture of Rubber Chemicals which in the context of Accounting Standard (AS 17) on "Segment Reporting" constitutes a single reportable segment.

3. There were no pending investor complaints at the beginning of the quarter and 2 complaints (mostly of routine nature) were received during the quarter, which have been attended and resolved. There was no complaint pending at the end of the quarter.

4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26 October 2010.

5. Figures for the previous period have been regrouped / reclassified wherever necessary.

For & on behalf of the Board

For NOCIL Limited,

(C.R. Gupte)
Managing Director

Mumbai, October 26, 2010