NOCIL LIMITED

Reg. Office: Mafatlal House, 3rd Floor, H.T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai-400 020, India.
Tel.: 91 22 6657 6100, 6636 4062 Fax: 91 22 6636 4060 Website: www.nocil.com
CIN: L99999MH1961PLC012003 Email: investorcare@nocil.com

SEC/122B

26th March 2019

The Secretary The Bombay Stock Exchange Limited "P.J. Towers" Dalal Street, Mumbai-400 001 BSE Code: 500730	The National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra (East), Mumbai-400 051 Symbol: NOCIL

Dear Sir,

Sub: **Grant of options under Employees Stock Options (ESOS)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that Nomination and Remuneration Committee of the Board of Directors at its meeting held on 25th March 2019 has granted 3,54,900 Stock Options under the Company's Employees Stock Options Scheme (ESOS) w.e.f. 25th March 2019 to certain Senior Managerial personnel of the Company. The details of options granted are as follows:

1.	No. of Stock Options granted	3,54,900
2.	No. of Equity Shares covered by such Stock Options:	3,54,900
3.	Exercise price:	Rs.142.45/- (closing price on NSE on the previous trading day of grant of Options i.e. Friday, 22nd March 2019)
4.	Vesting period:	To be vested in 4 equal annual installments beginning at the end of one year from the date of grant.
5.	Exercise period:	Exercise period would commence one year from the date of grant and will expire on completion of 10 years from the date of grant of options.

Stock Options have been granted as per terms and conditions of ESOS.

We request you to take the same on record and acknowledge receipt.

Yours truly,
For **NOCIL LIMITED**

GUPTE VIKAS KASHINATH

Digitally signed by GUPTE VIKAS KASHINATH
DN: c=IN, o=Personal, 2.5.4.20=a82e8d0c7b1e067a287ce674750089f45dbcda99a1fbe166cf207833762622f230, postalCode=400101, st=MAHARASHTRA, 2.5.4.45=0341006434234623035613336393036393056665663839339341633752365538224516533961651865396366615366439386139623836623161333380393931323839613137, serialNumber=7b1ffa2a2615ad74d6e6a6e5c19b8c4c34164059d2a8fef3833b7130a70430038, cn=GUPTE VIKAS KASHINATH
Date: 2019.03.26 16:12:09 +05'30'

(V.K. Gupte)
Company Secretary

ARVIND MAFATLAL GROUP
The ethics of excellence