



NOCIL LIMITED

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SEC/122N

14th July, 2015

The Secretary
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex
Bandra (East)
Mumbai-400 051

Dear Sir,

Sub: Grant of options under Employees Stock Options (ESOS)

Pursuant to Clause 25 of the Listing Agreement, we wish to inform you that Remuneration Committee of the Board of Directors at its meeting held on 25th March, 2015 has granted 13,73,000 Stock Options under the Company's Employees Stock Options (ESOS) w.e.f. 1st April, 2015 to certain Senior Managerial personnel of the Company. The details of options granted are as follows:

1.	No. of Stock Options granted w.e.f. 1 st April, 2015:	13,73,000
2.	No. of Equity Shares covered by such Stock Options:	13,73,000
3.	Exercise price:	Rs. 37.65 (closing price of the previous day of grant of Options i.e. 31.3.2015)
4.	Vesting period:	To be vested in 4 equal annual installments beginning at the end of one year from the date of grant.
5.	Exercise period:	Exercise period would commence one year from the date of grant and will expire on completion of 10 years from the date of grant of options.

Stock Options have been granted as per terms and conditions of ESOS.

We sincerely apologize for the delay in intimating this grant of Stock Option under ESOS through oversight and request you condone the same.

Kindly take the same on record.

Yours truly,
For **NOCIL LIMITED**

(V.K. Gupte)
Company Secretary

