NOCIL LIMITED

Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg,
Backbay Reclamation, Churchgate, Mumbai - 400 020, India.
Tel.: +91 22 6657 6100, 6636 4062 Fax +91 22 6636 4060
Website: www.nocil.com CIN : L99999MH1961PLC012003
Email: investorcare@nocil.com

ARVIND MAFATLAL GROUP
The ethics of excellence

Date: 1st August ,2023

The Bombay Stock Exchange Limited
"P.J. Towers"
Dalal Street,
Mumbai-400001
Scrip Code: 500730

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Symbol: NOCIL

Dear Sir/Madam,

Subject: Update- Submission of Financial Results for Quarter ended 30th June 2023- Legible Copy

The Board of Directors for the Company, at its meeting held on 31st July ,2023 has approved the Un-Audited Standalone and Consolidated Financial Results for the first quarter ended on 30th June, 2023.The same was submitted within 30 minutes of the completion of the meeting.

We wish to inform you inadvertently the few pages of financial results for the period ended 30th June 2023 were not submitted in Machine Readable Form / Legible copy.

We regret the inconvenience caused in the matter and request you to take this intimation on record. We kindly request you to take the above on your records and acknowledge receipt.

Thanking you,

Yours faithfully,

For **NOCIL Limited**

AMIT KUNDAN VYAS
Digitally signed by AMIT KUNDAN VYAS
Date: 2023.08.01 12:30:55 +05'30'

Amit K. Vyas
Assistant Vice President (Legal) and Company Secretary

Encl: as above

Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY

REVIEW REPORT TO
THE BOARD OF DIRECTORS
NOCIL LIMITED

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of ***NOCIL LIMITED*** ("the Company") for the quarter ended June 30, 2023, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initialled by us for identification). This Statement which is the responsibility of the Company's Management has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Attention is drawn to the fact that the figures for the quarter ended March 31, 2023, as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Regn. No.: 104607W / W100166

Darius Z. Fraser
PARTNER
M. No.: 42454
UDIN: 23042454BGXFSD2630

Mumbai: July 31, 2023.

Independent Auditor's Review Report on Review of Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS
OF NOCIL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of ***NOCIL LIMITED*** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the NOCIL Group") for the quarter ended June 30, 2023, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (initialled by us for identification).

2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on July 31, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Company's wholly owned Subsidiary, PIL Chemicals Limited.

5. Attention is drawn to the fact that the figures for the quarter ended March 31, 2023, as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial result of a subsidiary included in the Unaudited Consolidated financial results of the NOCIL Group; whose financial results reflect total revenues of Rs. 5.63 crores, net profit after tax of Rs. 0.86 crores and total comprehensive income of Rs. 0.80 crores for the quarter ended June 30, 2023, as considered in the Unaudited Consolidated financial results. These interim financial results have been reviewed by another auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matter.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Regn. No.: 104607W / W100166

Darafus Z. Fraser
PARTNER
M. No.: 42454
UDIN: 23042454BGXFSE6160

Mumbai: July 31, 2023.

NOCIL LIMITED

ARVIND MAFATLAL GROUP

NOCIL LIMITED

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STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

₹. In Crores

Sr. No.	Particulars	Standalone				Consolidated			
		For the Quarter ended on			For the year ended on	For the Quarter ended on			For the year ended on
		30.06.2023 (Unaudited)	31.03.2023 (Audited) Refer Note 2	30.06.2022 (Unaudited)	31.03.2023 (Audited)	30.06.2023 (Unaudited)	31.03.2023 (Audited) Refer Note 2	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue from Operations	396.67	392.72	508.90	1,616.57	396.67	392.72	508.90	1,616.57
2	Other Income	4.75	3.22	0.27	7.25	4.99	2.94	0.37	6.24
3	**Total Income (1+2)**	**401.42**	**395.94**	**509.17**	**1,623.82**	**401.66**	**395.66**	**509.27**	**1,622.81**
4	**Expenses**								
	a) Cost of materials consumed	222.09	198.67	268.53	908.72	222.09	198.67	268.53	908.72
	b) Purchases of stock-in-trade	0.68	0.66	1.11	3.21	0.68	0.66	1.11	3.21
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	4.37	34.10	3.10	(24.31)	4.58	34.20	2.92	(24.25)
	d) Employee benefits expense	23.65	20.00	23.17	84.21	24.52	20.81	24.03	87.47
	e) Finance costs	0.38	0.27	0.28	1.19	0.38	0.27	0.28	1.20
	f) Depreciation and amortisation expense	12.61	13.55	13.37	54.39	12.93	13.87	13.69	55.68
	g) Other expenses	91.53	90.29	111.12	395.71	89.32	88.65	109.03	388.69
	Total Expenses	**355.31**	**357.54**	**420.68**	**1,423.12**	**354.50**	**357.13**	**419.59**	**1,420.72**
5	**Profit Before Tax (3-4)**	**46.11**	**38.40**	**88.49**	**200.70**	**47.16**	**38.53**	**89.68**	**202.09**
6	**Tax Expense**								
	Current Tax	12.16	9.17	22.17	48.27	12.47	9.33	22.51	49.14
	Short provision for tax relating to earlier years	-	-	-	0.29	-	-	-	0.31
	Deferred Tax	0.37	0.85	0.69	3.46	0.39	0.88	0.69	3.49
	Total Tax Expense	**12.53**	**10.02**	**22.86**	**52.02**	**12.86**	**10.21**	**23.20**	**52.94**
7	**Profit After Tax (5-6)**	**33.58**	**28.38**	**65.63**	**148.68**	**34.30**	**28.32**	**66.48**	**149.15**
8	**Other Comprehensive Income (OCI)**								
	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	b) Items that will not be reclassified to profit or loss								
	Remeasurements of defined benefit plans	(1.34)	1.48	(1.22)	(0.39)	(1.39)	1.48	(1.23)	(0.39)
	Income-tax on remeasurements of defined benefit plans	0.11	(0.14)	(0.02)	(0.09)	0.10	(0.14)	(0.02)	(0.09)
	Change in the fair value of investments in equity instruments	19.55	(21.58)	3.90	6.12	19.55	(21.61)	3.90	6.19
	Income-tax on Change in the fair value of investments in equity instruments	(1.36)	1.44	(0.33)	(0.49)	(1.36)	1.44	(0.33)	(0.49)
	Other Comprehensive income for the period	**16.96**	**(18.80)**	**2.33**	**5.15**	**16.90**	**(18.83)**	**2.32**	**5.22**
9	**Total Comprehensive income for the period (7+8)**	**50.54**	**9.58**	**67.96**	**153.83**	**51.20**	**9.49**	**68.80**	**154.37**

NOCIL LIMITED MUMBAI

KALYANIWALLA & MISTRY LLP MUMBAI

NOCIL LIMITED

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STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

₹. In Crores

Sr. No.	Particulars	Standalone				Consolidated			
		For the Quarter ended on			For the year ended on	For the Quarter ended on			For the year ended on
		30.06.2023 (Unaudited)	31.03.2023 (Audited) Refer Note 2	30.06.2022 (Unaudited)	31.03.2023 (Audited)	30.06.2023 (Unaudited)	31.03.2023 (Audited) Refer Note 2	30.06.2022 (Unaudited)	31.03.2023 (Audited)
10	**Net Profit attributable to :**								
	(a) Owners of the company	**33.58**	**28.38**	**65.63**	**148.68**	**34.30**	**28.32**	**66.48**	**149.15**
	(b) Non-Controlling Interests					-	-	-	-
11	**Other Comprehensive Income attributable to :**								
	(a) Owners of the company	**16.96**	**(18.80)**	**2.33**	**5.15**	**16.90**	**(18.83)**	**2.32**	**5.22**
	(b) Non-Controlling Interests					-	-	-	-
12	**Total Comprehensive Income attributable to :**								
	(a) Owners of the company	**50.54**	**9.58**	**67.96**	**153.83**	**51.20**	**9.49**	**68.80**	**154.37**
	(b) Non-Controlling Interests					-	-	-	-
13	Paid-up Equity Share Capital (Face value ₹. 10/- each)	166.65	166.64	166.61	166.64	166.65	166.64	166.61	166.64
14	Reserves (excluding Revaluation Reserves)				1,373.62				1,385.49
15	Earnings per share (of ₹. 10/- each) (not annualised)								
	- Basic	**2.01**	**1.70**	**3.94**	**8.92**	**2.06**	**1.70**	**3.99**	**8.95**
	- Diluted	**2.01**	**1.70**	**3.93**	**8.89**	**2.05**	**1.70**	**3.98**	**8.92**
	Refer accompanying notes to the financial results								

For and on behalf of the Board,

For NOCIL Limited

(S R Deo)
Managing Director
DIN : 01122338

Place: Mumbai
Date: 31 July 2023

NOCIL LIMITED MUMBAI

KANIWALLA & MISTRY LLP MUMBAI

NOCIL LIMITED

ARVIND MAFATLAL GROUP

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Notes :

1 The above Statement of Standalone & Consolidated Unaudited Financial Results for the quarter ended June 30, 2023 ("Financial Results") are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended and in accordance with the Indian Accounting Standards (Ind AS), as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder and other accounting principles generally accepted in India. The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2023. The Financial Results have been subjected to a limited review by the statutory auditors of the Company who have expressed an unmodified conclusion thereon.

2 The figures for the quarter ended March 31, 2023 as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial year ended March 31, 2023 and the published year to date figures up to the end of the third quarter of the previous financial year which were subjected to a limited review.

3 The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which in the context of Indian Accounting Standard (Ind AS) 108 on ' Operating Segments ', constitutes a single reportable segment.

4 The Consolidated Unaudited Financial Results of NOCIL Limited have been prepared in accordance with Ind AS 110 - 'Consolidated Financial Statements'. The Financial Results of the wholly owned subsidiary company PIL Chemicals Limited have been consolidated with those of the Company.

For and on behalf of the Board,

For NOCIL Limited

S R Deo
Managing Director
DIN : 01122338

Place: Mumbai
Date: 31 July 2023

NOCIL LIMITED MUMBAI

KALYANIWALLA & MISTRY LLP MUMBAI