Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

N. N Financial Services Pvt. Ltd.

Regd. Office : 2J, 2nd Floor, DCM Building, 16, Barakhamba, New Delhi - 110001
Phones : 43596991-93, Fax : 43596990, e-mail : nn1991@gmail.com

1. Name of the Target Company (TC)	INDUSTRIAL INVESTMENT TRUST LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Acquirer** N.N. Financial Services Pvt. Ltd. **PACs** Nimbus (India) Limited Bipin Agarwal Swaran Singh		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited The National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights			
Acquirer			
N.N. Financial Services Pvt. Ltd.	**49,87,960**	**25.22**	**22.12**
PACs			
Nimbus (India) Limited	15,13,427	7.65	6.71
Bipin Agarwal	25,000	0.13	0.11
Swaran Singh	25,000	0.13	0.11
b) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Compulsorily Convertible Preference Shares			
Acquirer			
N.N. Financial Services Pvt. Ltd.	**21,00,000**	**N.A.**	**9.32**
PACs			
Nimbus (India) Limited	6,70,000	N.A.	2.97
Bipin Agarwal	Nil	N.A.	N.A.
Swaran Singh	Nil	N.A.	N.A.
Total (a+b+c)	**93,21,387**	**33.13**	**41.34**

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
Acquirer			
N.N. Financial Services Pvt. Ltd.	**8,00,000**	**3.85**	**3.55**
PACs			
Nimbus (India) Limited	2,00,000	0.96	0.89
Bipin Agarwal	Nil	N.A.	N.A.
Swaran Singh	Nil	N.A.	N.A.
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	**10,00,000**	**4.81**	**4.44**
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Acquirer			
N.N. Financial Services Pvt. Ltd.	**57,87,960**	**27.86**	**25.67**
PACs			
Nimbus (India) Limited	17,13,427	8.24	7.60
Bipin Agarwal	25,000	0.12	0.11
Swaran Singh	25,000	0.12	0.11
b) VRs otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Compulsorily Convertible Preference Shares			
Acquirer			
N.N. Financial Services Pvt. Ltd.	**13,00,000**	**N.A.**	**5.77**
PACs			
Nimbus (India) Limited	4,70,000	N.A.	2.08
Bipin Agarwal	Nil	N.A.	N.A.
Swaran Singh	Nil	N.A.	N.A.

6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Conversion of 10,00,000, 10% Compulsorily Convertible Preference Shares into Equity Shares
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Allotment of Equity Shares upon Conversion of 10,00,000, 10% Compulsorily Convertible Preference Shares: 23.03.2013
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	1,97,77,550 shares
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,07,77,550 shares
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	2,25,47,550 shares

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For N.N. Financial Services Pvt. Ltd.

Director

Place: Delhi

Date: March 23, 2013