



No: 8(1)/2007-Sectt.

16.01.2015

The Stock Exchanges
(BSE, NSE, DSE, CSE
MSE, Bg.SE)

Sir,

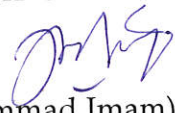
Sub:- Press Release - Reg.

This is to inform that the company has issued a Press Release in respect of incorporation of NMDC Steel Ltd., a wholly owned subsidiary of NMDC Ltd. A copy of the same is enclosed for information.

Please take note of the above.

Thanking you,

Yours faithfully,
for NMDC Limited


(Mohammad Imam)
Company Secretary
09490759648

Encls: As above.

15.01.2015

PRESS RELEASE

NMDC Steel Limited's Registered Office is at Nagarnar, Dist: Bastar, Chhattisgarh

On 02.01.2015, NMDC has incorporated a wholly owned subsidiary company by the name "NMDC Steel Limited" under Companies Act, 2013 having its registered office at Nagarnar, District: Bastar, Chhattisgarh.

This wholly owned subsidiary company of NMDC Limited has been incorporated for the purpose of transferring NMDC Iron & Steel Plant (NISP) into the said wholly owned subsidiary Company NMDC Steel Limited. This process is aimed at speeding up the progress of the construction of the project for smooth operations later. This will also facilitate focused attention on setting up of the steel plant considering the magnitude of the project and investment.

All the works of all major packages of NMDC's 3 MTPA Integrated Steel Plant at Nagarnar are being taken up on war footing so that the timelines for commissioning of plant can be met.