

23.05.2012

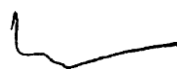
PRESS RELEASE

**NMDC SIGNS CONTRACT AGREEMENT
FOR STEEL MELTING SHOP PACKAGE**

NMDC signed the contract for Steel Making Shop (SMS) Package for the upcoming 3 MTPA Integrated Steel Plant at Nagarnar, Chhattisgarh with the consortium led by M/s Siemens VAI MT GmbH & Co. (SVAI), Austria on 23.05.2012.

This is the 6th major package awarded in respect of NMDC's 3 MTPA Integrated Steel Plant, i.e. the Steel Melting Shop which is one of the most important unit of the Integrated Steel Plants which will convert hot metals produced by the Blast Furnace to Steel and the same will subsequently be the input for the Thin Slab Caster and Rolling Mill to produce the finished saleable product like low carbon, high strength, line pipe quality, automobile steel, etc. in the form of hot rolled coils.

Shri G. Viswakarma, ED (NISP) on behalf of NMDC and Mr. Norbert Petermaier, Sr. Vice President, on behalf of SVAI, Austria signed the Contract Agreement in the presence of Shri N.K. Nanda, CMD, NMDC, Functional Directors of NMDC and other dignitaries.



Executive Director (Corporate Communication)