



CIN : L13100AP1958GO1001674

Annexure - I

PART I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2015

(Rs.in crore)

Particulars	Stand alone					Consolidated	
	Three months ended			Year to date		Year to date	
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
	Audited	Un-audited	Audited	Audited	Audited	Audited	Audited
1. Income from operations							
(a) Net Sales/income from operations (net of excise duty)	2,826.55	2,944.39	3,883.52	12347.68	12052.29	12347.68	12,052.29
(b) Other operating income	2.03	1.66	0.97	8.73	5.91	8.73	5.91
Total Income from operations (net)	2,828.58	2,946.05	3,884.49	12356.41	12058.20	12356.41	12058.20
2. Expenses							
(a) Consumption of raw materials	6.17	7.44	5.85	27.67	26.50	27.67	26.50
(b) Consumption of Stores & spares	121.25	77.51	138.88	320.17	346.31	320.17	346.31
(c) Changes in inventories of finished goods and work-in-progress	65.39	(183.19)	(80.32)	(16.99)	(14.27)	(16.99)	(14.27)
(d) Employee Benefit expense	140.05	180.98	255.85	700.09	706.20	702.91	706.35
(e) Royalty & Cess	388.45	460.49	328.87	1390.11	960.43	1390.22	960.53
(f) Selling Exps incl. Freight out	287.38	240.56	446.73	1168.30	1347.41	1168.30	1,347.41
(g) Depreciation and Amortisation	28.03	53.26	43.10	162.23	150.41	172.56	150.65
(h) Other Expenses	398.56	214.06	318.92	989.38	914.16	998.14	915.26
Total expenses	1,435.28	1,051.11	1,457.88	4740.96	4437.15	4762.98	4438.74
3. Profit from operations before Other income, finance cost & exceptional items (1-2) :	1,393.30	1,894.94	2,426.61	7615.45	7621.05	7593.43	7619.46
4. Other income	726.19	525.14	527.54	2265.40	2094.52	2266.92	2,089.11
5. Profit from ordinary activities before finance costs and exceptional items (3+4) :	2,119.49	2,420.08	2,954.15	9,880.85	9,715.57	9,860.35	9,708.57
6. Finance cost	0.00	0.00	1.85	0.00	1.85	0.14	1.85
7. Profit from ordinary activities after finance costs but before exceptional items (5-6) :	2,119.49	2,420.08	2,952.30	9880.85	9713.72	9860.21	9706.72
8. Exceptional Items	55.41	0.00	(45.48)	113.01	(45.48)	113.01	(45.48)
9. Profit from ordinary activities before Tax (7-8)	2,064.08	2,420.08	2,997.78	9767.84	9759.20	9747.20	9752.20
10. Tax expense	716.99	827.07	1,035.64	3345.98	3339.12	3346.03	3,339.12
11. Net Profit from ordinary activities after tax (9 -10)	1,347.09	1,593.01	1,962.14	6421.86	6420.08	6401.17	6413.08
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13. Net Profit for the period (11-12) :	1,347.09	1,593.01	1,962.14	6421.86	6420.08	6401.17	6413.08
14. Share of loss of Associates	-	-	-	-	-	(50.49)	(42.09)
15. Minority interest	-	-	-	-	-	(3.94)	(0.01)
16. Net Profit/(Loss) after taxes, minority interest and share of profit/loss of associates (13-14-15)	-	-	-	-	-	6346.74	6370.98
17. Paid-up Equity Share Capital :	396.47	396.47	396.47	396.47	396.47	396.47	396.47
Face value per share	Re 1/	Re 1/	Re 1/	Re 1/-	Re 1/-	Re 1/-	Re 1/-
18. Reserves excluding revaluation reserves	-	-	-	31935.27	29591.83	31860.78	29550.36
19.i & ii EPS for the period (Rs.)-Basic and diluted before and after extraordinary items	3.40	4.02	4.95	16.20	16.19	16.01	16.07
	(Not Annualised)			(Annualised)		(Annualised)	

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PART II					
SELECT INFORMATION FOR THE YEAR ENDED 31/03/2015					
Particulars	Three months ended			Year to date	
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
A. PARTICULARS OF SHAREHOLDING					
1. Public share holding					
- Number of Shares	792,769,700	792,769,700	792,769,420	792,769,700	792,769,420
- Percentage of shareholding	20	20	20	20	20
2.Promoters and Promoter group shareholding					
a) Pledged/Encumbered					
- Number of Shares	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0
b) Non Encumbered					
- Number of Shares	3,171,946,300	3,171,946,300	3,171,946,580	3,171,946,300	3,171,946,580
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	80	80	80	80	80
Particulars	Three months ended 31-Mar-2015				
B. INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	0				
Received during the quarter	6				
Disposed off during the quarter	6				
Remaining unresolved at the end of the quarter	0				

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**Segment wise Revenue, Results and Capital Employed
under Clause 41 of the Listing Agreement**

Rs in crore

Particulars	Stand alone					Consolidated	
	Three months ended			Year ended		Consolidated	
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
	Audited	Un-audited	Audited	Audited	Audited	Audited	Audited
1. Segment Revenue (net sale /income from each segment)							
a) Iron Ore	2,798.75	2,907.79	3,839.78	12,205.48	11,925.79	12,205.48	11,925.79
b) Other Minerals & Services	34.35	41.07	51.07	158.73	158.68	158.73	158.68
Total	2,833.10	2,948.86	3,890.85	12,364.21	12,084.47	12,364.21	12,084.47
Less: Inter segment revenue	4.52	2.81	6.36	7.80	26.27	7.80	26.27
Net sales / income from operations	2,828.58	2,946.05	3,884.49	12,356.41	12,058.20	12,356.41	12,058.20
2. Segment Results (profit (+) / loss (-) before tax and interest from each segment)							
a) Iron Ore	1,616.54	1,935.12	2,510.78	7,950.65	7,910.81	7,930.86	7,910.71
b) Other Minerals & Services	(99.71)	7.32	46.27	(102.70)	37.99	(103.87)	36.49
Total	1,516.83	1,942.44	2,557.05	7,847.95	7,948.80	7,826.99	7,947.20
Less: Interest	0.00	0.00	(1.85)	0.00	(1.85)	0.00	(1.85)
Add : Other unallocable income net off unallocable expenditure	547.25	477.64	442.58	1,919.89	1,812.25	1,920.21	1,806.85
Total Profit before Tax (incl discontinued operations)	2,064.08	2,420.08	2,997.78	9,767.84	9,759.20	9,747.20	9,752.20
3. Capital Employed (Segment assets-Segment Liabilities)							
a) Iron Ore	4,108.18	3,973.68	3,570.38	4,108.18	3,570.38	4,121.00	3,573.07
b) Other Minerals & Services	174.15	115.49	156.07	174.15	156.07	187.59	175.26
c) Other reconciliation items	28,142.41	29,627.88	26,363.73	28,142.41	26,363.73	28,142.40	26,301.63
Total	32,424.74	33,717.05	30,090.18	32,424.74	30,090.18	32,450.99	30,049.96

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in crore)

Particulars		Stand alone		Consolidated	
		Audited			
		Year ended	Year ended	Year ended	Year ended
		31-Mar-2015	31-Mar-2014	31-Mar-2015	31-Mar-2014
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	396.47	396.47	396.47	396.47
	(b) Reserves and Surplus	31,935.27	29,591.83	31,860.78	29,550.36
	Shareholders funds	32,331.74	29,988.30	32,257.25	29,946.83
	Minority Interest			18.16	1.37
2	NON-CURRENT LIABILITIES				
	(a) Deferred Tax Liability (Net)	98.40	107.25	98.33	107.13
	(b) Other Long term Liabilities	40.10	29.11	40.57	29.11
	(c) Long- term provisions	10.60	11.44	10.80	11.48
	Non-current liabilities	149.10	147.80	149.70	147.72
3	CURRENT LIABILITIES				
	(a) Trade payables	226.28	185.67	226.44	185.68
	(b) Other current Liabilities	1,140.84	1,153.20	1,148.43	1,160.29
	(c) Short term Provisions	621.88	1.95	622.04	1.99
	Current liabilities	1,989.00	1,340.82	1,996.91	1,347.96
	TOTAL - EQUITY AND LIABILITIES	34,469.84	31,476.92	34,422.02	31,443.88
B	ASSETS				
1	NON-CURRENT ASSETS				
	(a) Fixed Assets	9,043.72	6,639.17	9,226.93	6,663.26
	(b) Non-current investments	561.93	250.37	319.11	219.30
	(c) Long term Loans and Advances	969.06	720.82	966.90	719.03
	(d) Other non-current assets	5.37	5.37	5.37	5.37
	Non-Current Assets	10,580.08	7,615.73	10,518.31	7,606.96
2	CURRENT ASSETS				
	(a) Inventories	691.88	681.19	691.88	681.19
	(b) Trade receivables	1,752.33	1,448.42	1,752.33	1,448.42
	(c) Cash and bank balances	18,443.14	18,657.23	18,486.06	18,660.51
	(d) Short term Loans and Advances	1,994.66	2,348.47	1,965.63	2,320.86
	(e) Other Current Assets	1,007.75	725.88	1,007.81	725.94
	Current Assets	23,889.76	23,861.19	23,903.71	23,836.92
	TOTAL- ASSETS	34,469.84	31,476.92	34,422.02	31,443.88

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NOTES :

1. The financial results have been reviewed by the Audit Committee at its meeting held on **27-May-2015** and approved by the Board of Directors at its meeting held on **28-May-2015**.
2. As prescribed by the new Companies Act, 2013, the company adopted Schedule II depreciation rates with effect from 01.04.2014 and its effect on the opening value of the asset to the extent of Rs.8.96 cr (Net of tax) has been adjusted against Reserves and Surplus and that of the current period amounting to Rs. 12.10 cr is charged to revenue.
3. A defined Contribution Pension scheme for employees of the company, with effect from 1st Jan 2007, was introduced during the current period. The expenditure on this account pertaining to earlier period i.e. Jan'2007 to Mar'2014 of Rs.113.01 cr is shown as 'Exceptional Items' and the expenditure of current period amounting to Rs.22.98 cr is accounted under Employment benefits .
4. The Honorable Supreme Court directed the Monitoring Committee to pay interest at the rate of 8% per annum on 80% of the sale proceeds for the period between the realization of sales proceeds & passing on the same to the company NMDC. The interest income receivable from the Committee from Oct'2011 to Mar'2015 amounting to Rs.77.64 is included in 'Other Income'.
5. As per Section 8(A) of the MMDR Amendment Act, 2015, the existing mining leases in Bailadila sector which are due to expire in the year 2015 & 17 are deemed to have been extended up to 31st March 2020. Consequently, the unamortised amount is charged over the revised remaining useful life resulting in decrease in amortisation expenditure by Rs.18 crs with a corresponding increase in Profit.
6. During the current year, due to change in the accounting policy the material sold under spot auction under electronic mode with respect to domestic sales have been accounted, as against the earlier practice of recognizing the same on dispatch. This has resulted in an increase in turnover of Iron Ore by Rs. 94.35 crore and Diamonds by Rs. 11.52 crores with an overall increase in profit by Rs.65.34 crores.
7. The above financial results are subject to audit under **Sec 143 (6) and (7)) of the Companies Act, 2013** by the Comptroller and Auditor General of India.
8. The Board of Directors has recommended a final dividend of Rs 1.30 per equity share of Re 1/- in addition to the two interim dividends aggregating to Rs 7.25 per equity share of Re 1/- already paid for the year 2014-15.
9. The figures of last quarter of the stand alone are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
10. Figures for the previous year have been regrouped wherever considered necessary so as to conform to the classification of the current year.

For N M D C Limited

(Narendra Kothari)

Chairman-cum-Managing Director

Place: Hyderabad
Date : 28-May-2015

Our Web site: www.nmdc.co.in