



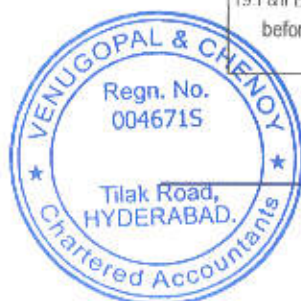
PART I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2014

(Rs.in crore)

Particulars	Stand alone					Consolidated	
	Three months ended			Year to date		Year to date	
	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13	31-Mar-14	31-Mar-13
	Audited	Un-audited	Audited	Audited	Audited	Audited	Audited
1. Income from operations							
(a) Net Sales/income from operations (net of excise duty)	3,883.52	2,821.53	3,202.10	12052.29	10,698.67	12052.29	10,698.67
(b) Other operating income	0.97	1.64	2.15	5.91	5.60	5.91	5.60
Total Income from operations (net)	3,884.49	2,823.17	3,204.25	12058.20	10704.27	12058.20	10704.27
2. Expenses							
(a) Consumption of raw materials	5.85	8.78	7.62	26.50	30.94	26.50	30.94
(b) Consumption of Stores & spares	138.88	83.28	100.49	346.31	257.99	346.31	257.99
(c) Changes in inventories of finished goods and work-in-progress	-80.32	-5.82	-73.07	-14.27	-184.33	-14.27	-184.33
(d) Employee Benefit expense	255.85	157.35	161.46	706.20	579.92	706.35	580.06
(e) Royalty & Cess	328.87	225.55	303.51	960.43	952.43	960.53	952.53
(f) Selling Exps incl. Freight out	446.73	243.17	392.86	1347.41	818.00	1347.41	818.00
(g) Depreciation and Amortisation	43.10	36.17	38.68	150.41	138.52	150.65	138.77
(h) Other Expenses	318.92	208.05	561.58	914.16	871.35	915.26	874.58
Total expenses	1,457.88	956.53	1,493.13	4437.15	3464.82	4438.74	3468.54
3. Profit from operations before Other income, finance cost & exceptional items (1-2) :	2,426.61	1,866.64	1,711.12	7621.05	7239.45	7619.46	7235.73
4. Other income	527.54	507.70	547.39	2094.52	2238.87	2089.11	2,238.98
5. Profit from ordinary activities before finance costs and exceptional items (3+4) :	2,954.15	2,374.34	2,258.51	9,715.57	9,478.32	9,708.57	9,474.71
6. Finance cost	1.85	0.00	13.20	1.85	13.20	1.85	13.20
7. Profit from ordinary activities after finance costs but before exceptional items (5-6) :	2,952.30	2,374.34	2,245.31	9713.72	9465.12	9706.72	9461.51
8. Exceptional Items	-45.48	0.00	0.00	-45.48	0.00	-45.48	0.00
9. Profit from ordinary activities before Tax (7-8)	2,997.78	2,374.34	2,245.31	9759.20	9465.12	9752.20	9461.51
10. Tax expense	1,035.64	807.04	780.36	3339.12	3,122.75	3339.12	3,122.74
11. Net Profit from ordinary activities after tax (9-10)	1,962.14	1,567.30	1,464.95	6420.08	6342.37	6413.08	6338.77
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13. Net Profit for the period (11-12) :	1,962.14	1,567.30	1,464.95	6420.08	6,342.37	6413.08	6338.77
14. Share of loss of Associates	-	-	-	-	-	-42.09	-5.02
15. Minority interest	-	-	-	-	-	-0.01	-0.01
16. Net Profit/(Loss) after taxes, minority interest and share of profit/loss of associates (13-14-15)	-	-	-	-	-	6370.98	6333.74
17. Paid-up Equity Share Capital :	396.47	396.47	396.47	396.47	396.47	396.47	396.47
Face value per share	Re 1/-	Re 1/-	Re 1/-	Re 1/-	Re 1/-	Re 1/-	Re 1/-
18. Reserves excluding revaluation reserves	-	-	-	29591.83	27114.49	29550.36	27122.12
19. i & ii EPS for the period (Rs.)-Basic and diluted before and after extraordinary items	4.95	3.95	3.69	16.19	16.00	16.07	15.98
	(Not Annualised)			(Annualised)		(Annualised)	

Contd--2





-2-

PART II					
SELECT INFORMATION FOR THE YEAR ENDED 31/03/2014					
Particulars	Three months ended			Year to date	
	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
A. PARTICULARS OF SHAREHOLDING					
1. Public share holding					
- Number of Shares	79,27,69,420	79,27,69,420	79,27,69,420	792769420.00	79,27,69,420
- Percentage of shareholding	20	20	20	20	20
2. Promoters and Promoter group shareholding					
a) Pledged/Encumbered					
- Number of Shares	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0
b) Non Encumbered					
- Number of Shares	3,17,19,46,580	3,17,19,46,580	3,17,19,46,580	3,17,19,46,580	3,17,19,46,580
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	80	80	80	80	80
Particulars	Three months ended 31-Mar-2014				
B. INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	0				
Received during the quarter	22				
Disposed off during the quarter	22				
Remaining unresolved at the end of the quarter	0				

Contd..3





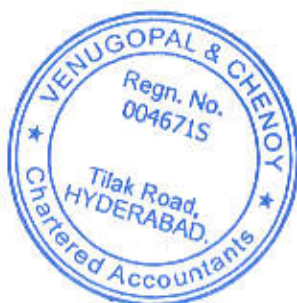
-3-

**Segment wise Revenue, Results and Capital Employed
under Clause 41 of the Listing Agreement**

Rs in crore

Particulars	Stand alone					Consolidated	
	Three months ended			Year ended		Consolidated	
	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13	31-Mar-14	31-Mar-13
	Audited	Un-audited	Audited	Audited	Audited	Audited	Audited
1. Segment Revenue (net sale /income from each segment)							
a) Iron Ore	3,839.78	2,796.98	3,166.84	11,925.79	10,609.50	11,925.79	10,609.50
b) Other Minerals & Services	51.07	35.95	46.87	158.68	145.56	158.68	145.56
Total	3,890.85	2,832.93	3,213.71	12,084.47	10,755.06	12,084.47	10,755.06
Less: Inter segment revenue	6.36	9.76	9.46	26.27	50.79	26.27	50.79
Net sales / income from operations	3,884.49	2,823.17	3,204.25	12,058.20	10,704.27	12,058.20	10,704.27
2. Segment Results (profit (+) / loss (-) before tax and interest from each segment)							
a) Iron Ore	2,510.78	1,949.24	1,764.60	7,910.81	7,385.10	7,910.71	7,384.97
b) Other Minerals & Services	46.27	-2.99	-1.65	37.99	28.76	36.49	25.16
Total	2,557.05	1,946.25	1,762.95	7,948.80	7,413.86	7,947.20	7,410.13
Less: Interest	-1.85	0.00	-13.20	-1.85	-13.20	-1.85	-13.20
Add : Other unallocable income net off unallocable expenditure	442.58	428.09	495.56	1,812.25	2,064.46	1,806.85	2,064.58
Total Profit before Tax (incl discontinued operations)	2,997.78	2,374.34	2,245.31	9,759.20	9,465.12	9,752.20	9,461.51
3. Capital Employed (Segment assets-Segment Liabilities)							
a) Iron Ore	3,570.38	3,232.54	3,048.72	3,570.38	3,048.72	3,573.07	3,051.56
b) Other Minerals & Services	156.07	98.42	106.38	156.07	106.38	175.26	114.56
c) Other reconciliation items	26,363.73	27,350.21	24,454.11	26,363.73	24,454.11	26,301.63	24,452.24
Total	30,090.18	30,681.17	27,609.21	30,090.18	27,609.21	30,049.96	27,618.36

Contd 4



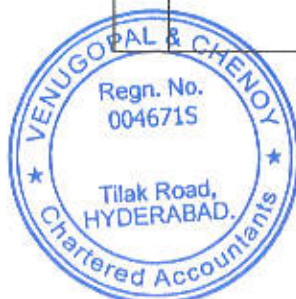


-- 4 --

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in crore)

Particulars		Stand alone		Consolidated	
		Audited			
		Year ended	Year ended	Year ended	Year ended
		31-Mar-2014	31-Mar-2013	31-Mar-2014	31-Mar-2013
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	396.47	396.47	396.47	396.47
	(b) Reserves and Surplus	29,591.83	27,114.49	29,550.36	27,122.12
	Shareholders funds	29,988.30	27,510.96	29,946.83	27,518.59
	Minority Interest			1.37	1.36
2	NON-CURRENT LIABILITIES				
	(a) Deferred Tax Liability (Net)	107.25	104.49	107.13	104.37
	(b) Other Long term Liabilities	29.11	30.78	29.11	30.78
	(c) Long- term provisions	11.44	12.38	11.48	12.41
	Non-current liabilities	147.80	147.65	147.72	147.56
3	CURRENT LIABILITIES				
	(a) Trade payables	185.67	160.76	185.68	160.77
	(b) Other current Liabilities	1,153.20	1,101.96	1,160.29	1,107.32
	(c) Short term Provisions	1.95	1,860.39	1.99	1,860.42
	Current liabilities	1,340.82	3,123.11	1,347.96	3,128.51
	TOTAL - EQUITY AND LIABILITIES	31,476.92	30,781.72	31,443.88	30,796.02
B	ASSETS				
1	NON-CURRENT ASSETS				
	(a) Fixed Assets	6,639.17	4,500.75	6,663.26	4,513.86
	(b) Non-current investments	250.37	249.67	219.30	260.69
	(c) Long term Loans and Advances	720.82	546.29	719.03	545.24
	(d) Other non-current assets	5.37	5.37	5.37	5.37
	Non-Current Assets	7,615.73	5,302.08	7,606.96	5,325.16
2	CURRENT ASSETS				
	(a) Inventories	681.19	637.46	681.19	637.46
	(b) Trade receivables	1,448.42	1,082.21	1,448.42	1,082.21
	(c) Cash and bank balances	18,657.23	21,025.75	18,660.51	21,027.41
	(d) Short term Loans and Advances	2,348.47	1,944.69	2,320.86	1,934.18
	(e) Other Current Assets	725.88	789.53	725.94	789.60
	Current Assets	23,861.19	25,479.64	23,836.92	25,470.86
	TOTAL- ASSETS	31,476.92	30,781.72	31,443.88	30,796.02



Contd...5



NOTES :

1. The financial results have been reviewed by the Audit Committee at its meeting held on 30-May-2014 and approved by the Board of Directors at its meeting held on 30-May-2014.
2. During the year, the company paid total interim dividend of Rs.8.50/- per share of Re.1/-, (I interim dividend of Rs.3/- paid in Nov'13 and II interim dividend of Rs.5.50 paid in Feb'14). No final dividend is recommended by the Board of Directors.
3. The export of Iron ore during the current year was 22.97 lakh tons as against 16.02 lakh tons of previous year. Due to this increase of export of Iron ore by 6.95 Lakh tons, the selling expenditure has gone up by Rs.458.95 cr.
4. The consolidated financial results of 2013-14 are drawn in respect of subsidiary companies considering the financial statements for the year ended 31/03/2014 and in respect of associate companies by considering the available financial statements for the year ended 31/03/2013 except in respect of Legacy Iron Ore Limited which is consolidated based on the financial statements for the year ended 30/06/2013. The comparative previous year figures are also drawn on the similar lines. However, the companies under liquidation i) NMDC SARL, Madagascar, a subsidiary company and ii) Romelt-Sail (India) Limited, an associate company are not consolidated. The accounts of JV company Kopano-NMDC Minerals (Proprietary) Limited are not consolidated as the transactions are not material.
5. The above financial results are subject to audit under Sec 619(4) of the Companies Act, 1956 by the Comptroller and Auditor General of India.
6. The figures of last quarter of the stand alone are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
7. Figures for the previous year have been regrouped wherever considered necessary so as to conform to the classification of the current year.

For VENUGOPAL & CHENGO
CHARTERED ACCOUNTANTS


P.V. SRI HARI
PARTNER
M.No.21961

For NMDC Limited


(Narendra Kothari)
Chairman-cum-Managing Director

Place: Hyderabad
Date : 30-May-2014