



**PART I**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2014**

(Rs. In crores)

| Particulars                                                                                    | Three months ended |                 |                 | Year to date     |
|------------------------------------------------------------------------------------------------|--------------------|-----------------|-----------------|------------------|
|                                                                                                | 30-Jun-14          | 31-Mar-14       | 30-Jun-13       | 31-Mar-14        |
|                                                                                                | Unaudited          | Audited         | Unaudited       | Audited          |
| <b>1. Income from operations</b>                                                               |                    |                 |                 |                  |
| (a) Net Sales/income from operations<br>(net of excise duty)                                   | 3,474.50           | 3,883.52        | 2,869.10        | 12,052.29        |
| (b) Other operating income                                                                     | 2.23               | 0.97            | 1.52            | 5.91             |
| <b>Total Income from operations (net)</b>                                                      | <b>3,476.73</b>    | <b>3,884.49</b> | <b>2,870.62</b> | <b>12,058.20</b> |
| <b>2. Expenses</b>                                                                             |                    |                 |                 |                  |
| (a) Consumption of raw materials                                                               | 6.15               | 5.85            | 3.92            | 26.50            |
| (b) Consumption of Stores & spares                                                             | 56.29              | 138.88          | 61.77           | 346.31           |
| (c) Changes in inventories of finished goods<br>and work -in- progress                         | 50.39              | -80.32          | 24.29           | -14.27           |
| (d) Employee Benefit expense                                                                   | 180.80             | 255.85          | 148.32          | 706.20           |
| (e) Royalty & Cess                                                                             | 271.49             | 328.87          | 223.58          | 960.43           |
| (f) Selling Exps incl. Freight out                                                             | 330.96             | 446.73          | 291.07          | 1,347.41         |
| (g) Depreciation and Amortisation                                                              | 40.02              | 43.10           | 36.35           | 150.41           |
| (h) Other Expenses                                                                             | 178.53             | 318.92          | 212.49          | 914.16           |
| <b>Total expenses</b>                                                                          | <b>1,114.63</b>    | <b>1,457.88</b> | <b>1,001.79</b> | <b>4,437.15</b>  |
| 3. Profit from operations before Other income,<br>finance cost & exceptional items (1-2) :     | 2,362.10           | 2,426.61        | 1,868.83        | 7,621.05         |
| 4. Other income                                                                                | 541.82             | 527.54          | 520.91          | 2,094.52         |
| 5. Profit from ordinary activities before<br>finance costs and exceptional items (3+4) :       | 2,903.92           | 2,954.15        | 2,389.74        | 9,715.57         |
| 6. Finance cost                                                                                | -                  | 1.85            | -               | 1.85             |
| 7. Profit from ordinary activities after<br>finance costs but before exceptional items (5-6) : | 2,903.92           | 2,952.30        | 2,389.74        | 9,713.72         |
| 8. Exceptional Items                                                                           | -                  | (45.48)         | -               | -45.48           |
| <b>9. Profit from ordinary activities before Tax (7-8)</b>                                     | <b>2,903.92</b>    | <b>2,997.78</b> | <b>2,389.74</b> | <b>9,759.20</b>  |
| 10. Tax expense                                                                                | 988.91             | 1,035.64        | 817.55          | 3,339.12         |
| 11. Net Profit from ordinary activities after tax (9 -10)                                      | 1,915.01           | 1,962.14        | 1,572.19        | 6,420.08         |
| 12. Extraordinary Items (net of tax expense)                                                   | -                  | -               | -               | -                |
| <b>13. Net Profit for the period (11-12) :</b>                                                 | <b>1,915.01</b>    | <b>1,962.14</b> | <b>1,572.19</b> | <b>6,420.08</b>  |
| 14. Paid-up Equity Share Capital :                                                             | 396.47             | 396.47          | 396.47          | 396.47           |
| Face value per share                                                                           | Re 1/              | Re 1/           | Re 1/           | Re 1/-           |
| 15. Reserves excluding revaluation reserves                                                    |                    |                 |                 | 29,591.83        |
| 16.i & ii EPS for the period (Rs.)-Basic and diluted<br>before and after extraordinary items   | 4.83               | 4.95            | 3.97            | 16.19            |
|                                                                                                | (Not Annualised)   |                 |                 | (Annualised)     |

Contd..2



-2-

| PART II                                                                                  |                                |               |               |               |
|------------------------------------------------------------------------------------------|--------------------------------|---------------|---------------|---------------|
| SELECT INFORMATION FOR THE PERIOD ENDED 30/06/2014                                       |                                |               |               |               |
| Particulars                                                                              | Three months ended             |               |               | Year to date  |
|                                                                                          | 30-Jun-14                      | 31-Mar-14     | 30-Jun-13     | 31-Mar-14     |
| <b>A. PARTICULARS OF SHAREHOLDING</b>                                                    |                                |               |               |               |
| 1. Public share holding                                                                  |                                |               |               |               |
| - Number of Shares                                                                       | 792,769,700                    | 792,769,700   | 792,769,420   | 792,769,700   |
| - Percentage of shareholding                                                             | 20                             | 20            | 20            | 20            |
| 2.Promoters and Promoter group shareholding                                              |                                |               |               |               |
| a) Pledged/Encumbered                                                                    |                                |               |               |               |
| - Number of Shares                                                                       | -                              | -             | -             | -             |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -                              | -             | -             | -             |
| - Percentage of shares (as a % of the total share capital of the company)                | -                              | -             | -             | -             |
| b) Non Encumbered                                                                        |                                |               |               |               |
| - Number of Shares                                                                       | 3,171,946,300                  | 3,171,946,300 | 3,171,946,580 | 3,171,946,300 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100                            | 100           | 100           | 100           |
| - Percentage of shares (as a % of the total share capital of the company)                | 80                             | 80            | 80            | 80            |
| Particulars                                                                              | Three months ended 30-Jun-2014 |               |               |               |
| <b>B. INVESTOR COMPLAINTS</b>                                                            |                                |               |               |               |
| Pending at the beginning of the quarter                                                  | -                              |               |               |               |
| Received during the quarter                                                              | 20                             |               |               |               |
| Disposed of during the quarter                                                           | 20                             |               |               |               |
| Remaining unresolved at the end of the quarter                                           | -                              |               |               |               |

Contd..3



-3-

**Segment wise Revenue, Results and Capital Employed  
under Clause 41 of the Listing Agreement**

(Rs. in crore)

|                                                                                                | Three months ended |                  |                  | Year to date     |
|------------------------------------------------------------------------------------------------|--------------------|------------------|------------------|------------------|
|                                                                                                | 30-Jun-14          | 31-Mar-14        | 30-Jun-13        | 31-Mar-14        |
|                                                                                                | Unaudited          | Audited          | Unaudited        | Audited          |
| <b>1. Segment Revenue</b><br>(net sale /income from each segment)                              |                    |                  |                  |                  |
| a) Iron Ore                                                                                    | 3,439.73           | 3,839.78         | 2,834.28         | 11,925.79        |
| b) Other Minerals & Services                                                                   | 37.47              | 51.07            | 37.23            | 158.68           |
| Total                                                                                          | 3,477.20           | 3,890.85         | 2,871.51         | 12,084.47        |
| Less: Inter segment revenue                                                                    | 0.47               | 6.36             | 0.89             | 26.27            |
| <b>Net sales / income from operations</b>                                                      | <b>3,476.73</b>    | <b>3,884.49</b>  | <b>2,870.62</b>  | <b>12,058.20</b> |
| <b>2. Segment Results</b><br>(profit (+) / loss (-) before tax and interest from each segment) |                    |                  |                  |                  |
| a) Iron Ore                                                                                    | 2,402.18           | 2,510.78         | 1,943.60         | 7,910.81         |
| b) Other Minerals & Services                                                                   | -0.31              | 46.27            | -7.65            | 37.99            |
| Total                                                                                          | 2,401.87           | 2,557.05         | 1,935.95         | 7,948.80         |
| i) less : Interest                                                                             | 0.00               | -1.85            | 0.00             | -1.85            |
| ii) Add : Other unallocable income<br>net off unallocable expenditure                          | 502.05             | 442.58           | 453.79           | 1,812.25         |
| <b>Total Profit before Tax</b>                                                                 | <b>2,903.92</b>    | <b>2,997.78</b>  | <b>2,389.74</b>  | <b>9,759.20</b>  |
| <b>3. Capital Employed</b><br>(Segment assets-Segment Liabilities)                             |                    |                  |                  |                  |
| a) Iron Ore                                                                                    | 3,862.68           | 3,570.38         | 3,166.26         | 3,570.38         |
| b) Other Minerals & Services                                                                   | 118.08             | 156.07           | 88.30            | 156.07           |
| c) Other reconciliation items                                                                  | 28,012.91          | 26,363.73        | 25,932.39        | 26,363.73        |
| <b>Total</b>                                                                                   | <b>31,993.67</b>   | <b>30,090.18</b> | <b>29,186.95</b> | <b>30,090.18</b> |

Contd..4



- 4 -

**NOTES :**

1. The financial results have been reviewed by the Audit Committee at its meeting held on 11<sup>th</sup> Aug 2014 and approved by the Board of Directors at its meeting held on 12<sup>th</sup> Aug 2014.
2. The company adopted Schedule II depreciation rates as per Companies Act, 2013 with effect from 01.04.2014. Consequently, the depreciation effect on the opening value of the assets to the extent of Rs.13.65 cr has been adjusted against Reserves and Surplus and that of first quarter of Rs.4.86 cr is charged to the current period.
3. As per Honorable Supreme Court direction, Monitoring Committee has to pay interest @ 8% per annum on 80% of the sales proceeds for the period between the receipt of sales proceeds & release of the payment to the company. Accordingly an amount Rs. 59.74 cr is shown as interest receivable from monitoring committee during this quarter.
4. Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
5. The financial results have been reviewed by the Statutory Auditors as required under clause 41 of the listing agreement.

**For N M D C Limited**

**(Narendra Kothari)**

**Chairman-cum-Managing Director**

Place: Hyderabad  
Date : 12-Aug-2014

Our Web site: [www.nmdc.co.in](http://www.nmdc.co.in)