



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-SEP-2011

(Rs. in crore)

	Unaudited				Audited
	Three months ended		Six months ended		Year ended
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
	1	2	3	4	5
1.Net sales / Income from operations	3062.32	2459.98	5844.93	4977.97	11368.94
2. Expenditure					
a) Increase(-)/decrease(+) in stock in trade	56.86	-14.04	55.79	-37.17	-113.17
b) Consumption of raw materials	6.23	11.32	12.46	11.32	23.18
c) Consumption of Stores & spares	52.23	43.06	92.03	87.57	212.95
d) Employees Cost	134.43	126.15	263.66	236.23	492.39
e) Selling Exps incl. Freight out	59.10	189.32	101.83	315.45	863.86
f) Depreciation & DRE	32.38	29.83	66.17	53.55	124.98
g) Royalty & Cess	229.92	199.65	467.49	338.98	931.76
h) Other Expenditure	88.20	64.08	161.67	134.04	311.52
TOTAL	659.35	649.37	1221.10	1139.97	2847.47
3. Profit from operations before Other income, Interest & Exceptional items (1-2) :	2402.97	1810.61	4623.83	3838.00	8521.47
4. Other income	502.94	245.87	944.76	467.70	1205.70
5. Profit before Interest & Exceptional items (3+4) :	2905.91	2056.48	5568.59	4305.70	9727.17
6. Interest	-	-	-	-	-
7. Profit after interest but before exceptional items (5-6)	2905.91	2056.48	5568.59	4305.70	9727.17
8. Exceptional Items	-	-	-	-	-
9. Profit from ordinary activities before Tax (7+8)	2905.91	2056.48	5568.59	4305.70	9727.17
10. Tax expense	942.76	677.95	1804.29	1423.13	3227.95
11. Net Profit from ordinary activities after tax (9 -10)	1963.15	1378.53	3764.30	2882.57	6499.22
12. Extraordinary Items (net of tax expense)	-	-	-	-	-
13. Net Profit for the period (11-12) :	1963.15	1378.53	3764.30	2882.57	6499.22
14. Paid-up Equity Share Capital :	396.47	396.47	396.47	396.47	396.47
Face value per share	Re 1/	Re 1/	Re 1/-	Re 1/-	Re 1/-
15. Reserves excluding revaluation reserves					18818.05
16. EPS for the period (Rs.)-Basic and diluted before and after extraordinary items	4.95	3.48	9.49	7.27	16.39
	(Not Annualised)				(Annualised)
17. Public share holding					
- Number of Shares	396297820	396297820	396297820	396297820	396297820
- Percentage of shareholding	10.00	10.00	10.00	10.00	10.00
18.Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of Shares					
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares(as a % of the total share capital of the company)					
b) Non Encumbered					
- Number of Shares	3568418180	3568418180	3568418180	3568418180	3568418180
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of the total share capital of the company)	90.00	90.00	90.00	90.00	90.00

Contd....2



-- 2 --

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in crore)

Particulars	Un-audited		Audited
	Six months ended		Year ended
	30-Sep-2011	30-Sep-2010	31-Mar-2011
SHAREHOLDERS FUND:			
(a) Capital	396.47	396.47	396.47
(b) Reserves and Surplus	22,582.32	16,725.17	18,818.05
LOAN FUNDS	-	-	-
DEFERRED TAX LIABILITY	105.79	84.52	102.88
Total	23,084.58	17,206.16	19,317.40
FIXED ASSETS (Incl WIP)	2,088.06	1,506.60	1,776.43
INVESTMENTS	142.79	134.70	135.68
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	385.29	344.89	415.42
(b) Sundry Debtors	445.32	528.96	485.40
(c) Cash and Bank balances	20,725.47	14,653.64	17,228.06
(d) Other current assets	914.15	454.04	396.06
(e) Loans and Advances	334.05	411.20	646.62
Current Liabilities and Provisions			
(a) Liabilities	(955.23)	(696.82)	(771.88)
(b) Provisions	(1,010.02)	(151.78)	(1,008.84)
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	14.70	20.73	14.45
TOTAL	23,084.58	17,206.16	19,317.40

NOTES :

1. The Board of Directors has approved in its meeting held on 31-Oct-2011, an interim dividend of Rs.1.00 per equity share for the financial year 2011-12.
2. Action has been initiated to sell the plant and machinery of Silica Sand Project, Lalapur and UPFO Plant, Vizag.
3. The Company has received 49 complaints from investors (mainly in connection with FPO) and all of them have been disposed off; therefore, complaints lying unresolved at the quarter ended 30-Sep-2011 be treated as "NIL".
4. The above financial results have been reviewed by the Audit Committee at its meeting held on 31-Oct-2011 and approved by the Board of Directors at its meeting held on 31-Oct-2011.

For and on behalf of
NMDC Limited

(Rana Som)

Chairman-cum-Managing Director

Place : Hyderabad
Date : 31-Oct-2011.

Our Web site: www.nmdc.co.in



**Segment wise Revenue, Results and Capital Employed
under Clause 41 of the Listing Agreement**

(Rs. in crore)

	Unaudited				Audited
	Three months ended		Six months ended		Year ended
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
1. Segment Revenue (net sale /income from each segment)					
a) Iron Ore	3,053.63	2,445.57	5,824.04	4,954.93	11,328.11
b) Other Minerals & Services	21.21	32.96	37.24	41.59	83.60
Total	3,074.84	2,478.53	5,861.28	4,996.52	11,411.71
Less: Inter segment revenue	12.52	18.55	16.35	18.55	42.77
Net sales / income from operations	3,062.32	2,459.98	5,844.93	4,977.97	11,368.94
2. Segment Results (profit (+) / loss (-) before tax and interest from each segment)					
a) Iron Ore	2,427.30	1,855.35	4,708.90	3,913.76	8,743.70
b) Other Minerals & Services	14.14	-6.31	-1.49	-7.64	-14.62
Total	2,441.44	1,849.04	4,707.41	3,906.12	8,729.08
i) less : Interest	-	-	-	-	-
ii) Add : Other unallocable income net off unallocable expenditure	464.47	207.44	861.18	399.58	998.09
Total Profit before Tax	2,905.91	2,056.48	5,568.59	4,305.70	9,727.17
3. Capital Employed (Segment assets-Segment Liabilities)					
a) Iron Ore			1,528.34	1,662.54	1,725.61
b) Other Minerals & Services			121.61	136.67	128.24
c) Other offices			21,419.92	15,386.21	17,449.10
Total			23,069.87	17,185.42	19,302.95

For and on behalf of
N M D C Limited


(Rana Som)

Chairman-cum-Managing Director

Place : Hyderabad
Date : 31-Oct-2011