



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER  
ENDED 30-SEP-2010**

(Rs.in crore)

|                                                                                         | Unaudited          |                 |                  |                 | Audited         |
|-----------------------------------------------------------------------------------------|--------------------|-----------------|------------------|-----------------|-----------------|
|                                                                                         | Three months ended |                 | Six months ended |                 | Year ended      |
|                                                                                         | 30-SEP-2010        | 30-SEP-2009     | 30-SEP-2010      | 30-SEP-2009     | 31-Mar-2010     |
|                                                                                         | 1                  | 2               | 3                | 4               | 5               |
| 1. Net sales / Income from operations                                                   | 2,459.98           | 1,390.13        | 4,977.97         | 2668.18         | 6,239.09        |
| <b>2. Expenditure</b>                                                                   |                    |                 |                  |                 |                 |
| a) Increase(-)/decrease(+) in stock in trade                                            | -14.04             | -19.82          | -37.17           | -8.26           | 1.90            |
| b) Consumption of raw materials                                                         | 11.32              | -               | 11.32            | -               | -               |
| c) Consumption of Stores & spares                                                       | 43.06              | 44.83           | 87.57            | 87.69           | 209.45          |
| d) Employees Cost                                                                       | 126.15             | 100.46          | 236.23           | 193.13          | 419.51          |
| e) Selling Exps incl. Freight out                                                       | 189.32             | 111.73          | 315.45           | 213.71          | 468.85          |
| f) Depreciation & DRE                                                                   | 29.83              | 24.56           | 53.55            | 29.74           | 76.62           |
| g) Royalty & Cess                                                                       | 199.65             | 62.33           | 338.98           | 73.25           | 360.61          |
| h) Other Expenditure                                                                    | 64.08              | 74.14           | 134.04           | 143.89          | 356.54          |
| <b>TOTAL</b>                                                                            | <b>649.37</b>      | <b>398.23</b>   | <b>1,139.97</b>  | <b>733.15</b>   | <b>1,893.48</b> |
| 3. Profit from operations before interest & exceptional items (1-2) :                   | 1,810.61           | 991.90          | 3,838.00         | 1,935.03        | 4,345.61        |
| 4. Other income                                                                         | 245.87             | 175.63          | 467.70           | 404.64          | 861.71          |
| 5. Profit before interest & exceptional items (3+4) :                                   | 2,056.48           | 1,167.53        | 4,305.70         | 2,339.67        | 5,207.32        |
| 6. Interest                                                                             | -                  | -               | -                | -               | -               |
| 7. Profit after interest but before exceptional items (5-6)                             | 2,056.48           | 1,167.53        | 4,305.70         | 2,339.67        | 5,207.32        |
| 8. Exceptional Items                                                                    | -                  | -               | -                | -               | -               |
| 9. Profit before Tax (7+8)                                                              | <b>2,056.48</b>    | <b>1,167.53</b> | <b>4,305.70</b>  | <b>2,339.67</b> | <b>5,207.32</b> |
| 10. Tax expense                                                                         | 677.95             | 396.68          | 1,423.13         | 795.07          | 1,760.06        |
| 11. Net Profit from ordinary activities after tax (9 -10)                               | 1,378.53           | 770.85          | 2,882.57         | 1,544.60        | 3,447.26        |
| 12. Extraordinary Items (net of tax expense Rs -)                                       | -                  | -               | -                | -               | -               |
| 13. Net Profit for the period (11-12) :                                                 | <b>1,378.53</b>    | <b>770.85</b>   | <b>2,882.57</b>  | <b>1,544.60</b> | <b>3,447.26</b> |
| 14. Paid-up Equity Share Capital :                                                      | 396.47             | 396.47          | 396.47           | 396.47          | 396.47          |
| Face value per share                                                                    | Re 1/-             | Re 1/-          | Re 1/-           | Re 1/-          | Re 1/-          |
| 15. Reserves excluding revaluation reserves                                             | -                  | -               | -                | -               | 13,875.96       |
| 16. EPS for the period (Rs.)-Basic and diluted before and after extraordinary items     | 3.48               | 1.94            | 7.27             | 3.90            | 8.69            |
|                                                                                         | (Not Annualised)   |                 |                  |                 | (Annualised)    |
| 17. Public share holding                                                                |                    |                 |                  |                 |                 |
| - Number of Shares                                                                      | 396,297,820        | 64,054,620      | 396,297,820      | 64,054,620      | 396,297,820     |
| - Percentage of shareholding                                                            | 10.00              | 1.62            | 10.00            | 1.62            | 10.00           |
| 18. Promoters and promoter group shareholding                                           |                    |                 |                  |                 |                 |
| a) Pledged/Encumbered                                                                   |                    |                 |                  |                 |                 |
| - Number of Shares                                                                      | -                  | -               | -                | -               | -               |
| - Percentage of shares(as a % of the total shareholding of promoter and promoter group) | -                  | -               | -                | -               | -               |
| - Percentage of shares(as a % of the total share capital of the company)                | -                  | -               | -                | -               | -               |
| b) Non Encumbered                                                                       |                    |                 |                  |                 |                 |
| - Number of Shares                                                                      | 3,568,418,180      | 3,900,661,380   | 3,568,418,180    | 3,900,661,380   | 3,568,418,180   |
| - Percentage of shares(as a % of the total shareholding of promoter and promoter group) | 100.00             | 100.00          | 100.00           | 100.00          | 100.00          |
| - Percentage of shares(as a % of the total share capital of the company)                | 90.00              | 98.38           | 90.00            | 98.38           | 90.00           |

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in crore)

| Particulars                                                    | Un-audited       |                  | Audited          |
|----------------------------------------------------------------|------------------|------------------|------------------|
|                                                                | Six months ended |                  | Year ended       |
|                                                                | 30-SEP-2010      | 30-SEP-2009      | 31-Mar-2010      |
| <b>SHAREHOLDERS FUND:</b>                                      |                  |                  |                  |
| (a) Capital                                                    | 396.47           | 396.47           | 396.47           |
| (b) Reserves and Surplus                                       | 16,725.17        | 12,785.03        | 13,875.96        |
| <b>LOAN FUNDS</b>                                              | -                | -                | -                |
| <b>DEFERRED TAX LIABILITY</b>                                  | 84.52            | 66.35            | 84.88            |
| <b>Total</b>                                                   | <b>17,206.16</b> | <b>13,247.85</b> | <b>14,357.31</b> |
| <b>FIXED ASSETS (Incl WIP)</b>                                 | 1,506.60         | 1,113.85         | 1,343.24         |
| <b>INVESTMENTS</b>                                             | 134.70           | 76.03            | 76.14            |
| <b>CURRENT ASSETS, LOANS AND ADVANCES</b>                      |                  |                  |                  |
| (a) Inventories                                                | 344.89           | 323.57           | 298.75           |
| (b) Sundry Debtors                                             | 528.96           | 522.65           | 427.00           |
| (c) Cash and Bank balances                                     | 14,653.64        | 11,040.10        | 12,854.94        |
| (d) Other current assets                                       | 454.04           | 303.94           | 163.88           |
| (e) Loans and Advances                                         | 411.20           | 579.55           | 519.04           |
| Less: Current Liabilities and Provisions                       |                  |                  |                  |
| (a) Liabilities                                                | 696.82           | 583.98           | 752.50           |
| (b) Provisions                                                 | 151.78           | 148.42           | 595.16           |
| <b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b> | 20.73            | 20.56            | 21.98            |
| <b>TOTAL</b>                                                   | <b>17,206.16</b> | <b>13,247.85</b> | <b>14,357.31</b> |

NOTES :

1. M/s Sponge Iron India Limited, Hyderabad has merged with the Company w.e.f. 01-07-2010, in accordance with the orders of the Ministry of Corporate Affairs. The operating loss between the Appointed date i.e. 01-07-2008 and 31-03-2010 amounting to Rs 34.87 crore (including amortisation of Goodwill amounting to Rs 7.18 crore) has been adjusted during the quarter, against the General Reserve. All the transactions from 01-04-2010 have been considered in the Company's books.
2. Action has been initiated to sell the plant and machinery of Silica Sand Project, Lalapur. There is no significant change in the status of UPFO plant, which is under 'care & maintenance'.
3. The Company has received 418 complaints from investors (mainly in connection with FPO) and all of them have been disposed off; therefore, complaints lying unresolved at the quarter ended 30-SEP-2010 be treated as "NIL".
4. The above results have been reviewed by the Audit Committee at its meeting held on 27-Oct-2010 and approved by the Board of Directors at its meeting held on 28-Oct-2010.

N M D C Limited

(Rana Som)

Chairman-cum-Managing Director

Place : New Delhi  
Date : 28-OCT-2010.

Our Web site: [www.nmdc.co.in](http://www.nmdc.co.in)



**Segment wise Revenue, Results and Capital Employed  
under Clause 41 of the Listing Agreement**

(Rs. in crore)

|                                                                                                   | Unaudited          |                 |                  |                  | Audited          |
|---------------------------------------------------------------------------------------------------|--------------------|-----------------|------------------|------------------|------------------|
|                                                                                                   | Three months ended |                 | Six months ended |                  | Year ended       |
|                                                                                                   | 30-SEP-2010        | 30-SEP-2009     | 30-SEP-2010      | 30-SEP-2009      | 31-Mar-2010      |
| <b>1. Segment Revenue</b><br>(net sale /income from each segment)                                 |                    |                 |                  |                  |                  |
| a) Iron Ore                                                                                       | 2,445.57           | 1,386.65        | 4,954.93         | 2,662.28         | 6,222.60         |
| b) Other Minerals & Services                                                                      | 32.96              | 3.48            | 41.59            | 5.90             | 16.49            |
| Total                                                                                             | 2,478.53           | 1,390.13        | 4,996.52         | 2,668.18         | 6,239.09         |
| Less: Inter segment revenue                                                                       | 18.55              | -               | 18.55            | -                | -                |
| <b>Net sales / income from operations</b>                                                         | <b>2,459.98</b>    | <b>1,390.13</b> | <b>4,977.97</b>  | <b>2,668.18</b>  | <b>6,239.09</b>  |
| <b>2. Segment Results</b><br>(profit (+) / loss (-) before tax and<br>interest from each segment) |                    |                 |                  |                  |                  |
| a) Iron Ore                                                                                       | 1,855.35           | 1,034.40        | 3,913.76         | 1,998.40         | 4,496.01         |
| b) Other Minerals & Services                                                                      | -6.31              | 4.05            | -7.64            | 16.77            | 8.98             |
| Total                                                                                             | 1,849.04           | 1,038.45        | 3,906.12         | 2,015.17         | 4,504.99         |
| i) less : Interest                                                                                |                    |                 | -                | -                | -                |
| ii) Add : Other unallocable income<br>net off unallocable expenditure                             | 207.44             | 129.08          | 399.58           | 324.50           | 702.33           |
| <b>Total Profit before Tax</b>                                                                    | <b>2,056.48</b>    | <b>1,167.53</b> | <b>4,305.70</b>  | <b>2,339.67</b>  | <b>5,207.32</b>  |
| <b>3. Capital Employed</b><br>(Segment assets-Segment Liabilities)                                |                    |                 |                  |                  |                  |
| a) Iron Ore                                                                                       |                    |                 | 1,662.54         | 1,452.06         | 1,392.10         |
| b) Other Minerals & Services                                                                      |                    |                 | 136.67           | 89.14            | 90.78            |
| c) Other offices                                                                                  |                    |                 | 15,386.21        | 11,686.09        | 12,852.45        |
| <b>Total</b>                                                                                      |                    |                 | <b>17,185.42</b> | <b>13,227.29</b> | <b>14,335.33</b> |

For and on behalf of  
**N M D C Limited**

(Rana Som)

Chairman-cum-Managing Director

Place : New Delhi  
Date : 28-OCT-2010