

एन एम डी सी



NMDC

एन एम डी सी लिमिटेड NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.
Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.
नैगम पहचान संख्या / Corporate Identity Number : L13100AP1958 GOI 001674

No. 18(6)/92-Sectt

10.11.2015

National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E), MUMBAI - 400 051	The Secretary Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001
The Secretary Calcutta Stock Exchange Ltd. 7, Lyons Range, KOLKATA - 700 001	The Secretary The Delhi Stock Exchange Ltd. DSE House, 3/1, Asaf Ali Road, NEW DELHI - 110 02

Sub:- Unaudited Financial Results of the Company for the quarter ended 30.09.2015

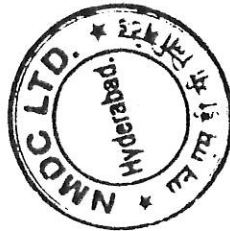
Ref:- Clause 41 of the Listing Agreement, Security ID: NMDC

Sir/Madam,

In terms of the provisions of the Listing Agreement, it is hereby intimated that the Board of Directors of the Company at its meeting held on 10.11.2015 took on record the Un-audited Financial Results of the Company for the quarter ended 30.09.2015.

Further, please find enclosed a copy of the Un-audited Financial Results along with segment-wise Revenue, Results and Limited Review Report prepared as per Clause 41 of the Listing Agreement and duly signed by Director (Finance), NMDC.

Thanking you,



Yours faithfully,
for NMDC Limited

A.S. Pardha Saradhi
Company Secretary

Encl: As above.



STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2015
PART I

Particulars	Unaudited			Unaudited		Audited
	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
1. Income from operations						
(a) Net Sales/income from operations (net of excise duty)	1,601.76	1,805.28	3,102.24	3,407.04	6,576.74	12,347.68
(b) Other operating income	0.47	1.15	2.81	1.62	5.04	8.73
Total Income from operations (net)	1,602.23	1,806.43	3,105.05	3,408.66	6,581.78	12,356.41
2. Expenses						
(a) Consumption of raw materials	1.21	1.02	7.91	2.23	14.06	27.67
(b) Consumption of Stores & spares	53.03	55.19	65.12	108.22	121.41	320.17
(c) Changes in inventories of finished goods and work -in- progress	(94.17)	113.17	50.42	19.00	100.81	(16.99)
(d) Employee Benefit expense	176.82	174.30	198.26	351.12	379.06	700.09
(e) Royalty and Other Levies	322.70	164.38	269.68	487.08	541.17	1,390.11
(f) Selling Exps incl. Freight out	19.28	16.02	309.40	35.30	640.36	1,168.30
(g) Depreciation and Amortisation	50.62	40.08	40.92	90.70	80.94	162.23
(h) Other Expenses	221.04	179.70	198.23	400.74	376.76	989.38
Total expenses	750.53	743.86	1,139.94	1,494.39	2,254.57	4,740.96
3. Profit from operations before Other income, finance cost & exceptional items (1-2) :	851.70	1,062.57	1,965.11	1,914.27	4,327.21	7,615.45
4. Other income	426.43	488.74	526.84	915.17	1,014.07	2,265.40
5. Profit from ordinary activities before finance costs and exceptional items (3+4) :	1,278.13	1,551.31	2,491.95	2,829.44	5,341.28	9,880.85
6. Finance cost	-	-	-	-	-	-
7. Profit from ordinary activities after finance costs but before exceptional items (5-6) :	1,278.13	1,551.31	2,491.95	2,829.44	5,341.28	9,880.85
8. Exceptional Items	15.36	-	112.19	15.36	57.60	113.01
9. Profit from ordinary activities before Tax (7-8)	1,262.77	1,551.31	2,379.76	2,814.08	5,283.68	9,767.84
10. Tax expense	452.53	541.19	813.01	993.72	1,801.92	3,345.98
11. Net Profit from ordinary activities after tax (9 -10)	810.24	1,010.12	1,566.75	1,820.36	3,481.76	6,421.86
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12) :	810.24	1,010.12	1,566.75	1,820.36	3,481.76	6,421.86
14. Paid-up Equity Share Capital :	396.47	396.47	396.47	396.47	396.47	396.47
Face value per share	Re 1/-	Re 1/-	Re 1/-	Re 1/-	Re 1/-	Re 1/-
15. Reserves excluding revaluation reserves						31,935.27
16.i & ii EPS for the period (Rs.)-Basic and Diluted before and after extraordinary items	2.04	2.55	3.95	4.59	8.78	16.20
	(Not Annualised)					(Annualised)

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PART II						
SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2015						
Particulars	Unaudited			Unaudited		Audited
	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
A. PARTICULARS OF SHAREHOLDING						
1. Public share holding						
- Number of Shares	792,769,700	792,769,700	792,769,700	792,769,700	792,769,700	792,769,700
- Percentage of shareholding	20	20	20	20	20	20
2. Promoters and Promoter group shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)	-	0	0	0	0	0
b) Non Encumbered						
- Number of Shares	3,171,946,300	3,171,946,300	3,171,946,300	3,171,946,300	3,171,946,300	3,171,946,300
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	80	80	80	80	80	80
Particulars	Three months ended 30-Sep-2015					
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	0					
Received during the quarter	13					
Disposed of during the quarter	13					
Remaining unresolved at the end of the quarter	0					

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Segment wise Revenue, Results and Capital Employed
under Clause 41 of the Listing Agreement

(Rs. in crore)

Particulars	Unaudited			Unaudited		Audited
	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
1. Segment Revenue (net sale /income from each segment)						
a) Iron Ore	1,569.98	1,787.68	3,059.21	3,357.66	6,498.94	12,205.48
b) Other Minerals & Services	32.25	18.75	45.84	51.00	83.31	158.73
Total	1,602.23	1,806.43	3,105.05	3,408.66	6,582.25	12,364.21
Less: Inter segment revenue	-	-	-	-	0.47	7.80
Net sales / income from operations	1,602.23	1,806.43	3,105.05	3,408.66	6,581.78	12,356.41
2. Segment Results (profit (+) / loss (-) before tax and interest from each segment)						
a) Iron Ore	914.17	1,111.88	1,996.81	2,026.05	4,398.99	7,950.65
b) Other Minerals & Services	(4.90)	(0.10)	(10.00)	(5.00)	(10.31)	(102.70)
Total	909.27	1,111.78	1,986.81	2,021.05	4,388.68	7,847.95
i) less : Interest	-	-	-	-	-	-
ii) Add : Other unallocable income net off unallocable expenditure	353.50	439.53	392.95	793.03	895.00	1,919.89
Total Profit before Tax	1,262.77	1,551.31	2,379.76	2,814.08	5,283.68	9,767.84
3. Capital Employed (Segment assets-Segment Liabilities)						
a) Iron Ore	4,674.31	4,340.62	3,764.20	4,674.31	3,764.20	4,108.18
b) Other Minerals & Services	173.49	127.97	117.04	173.49	117.04	174.15
c) Other Reconciliation	29,391.56	28,971.25	29,674.20	29,391.56	29,674.20	28,142.41
Total	34,239.36	33,439.84	33,555.44	34,239.36	33,555.44	32,424.74

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in crore)

Particulars	Unaudited	Audited
	As At	
	30-Sep-15	31-Mar-15
A		
EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	396.47	396.47
(b) Reserves and Surplus	33,755.60	31,935.27
Shareholders funds	34,152.07	32,331.74
2 NON-CURRENT LIABILITIES		
(a) Deferred Tax Liability (Net)	92.67	98.40
(b) Other Long term Liabilities	44.67	40.10
(c) Long- term provisions	11.44	10.60
Non-current liabilities	148.78	149.10
3 CURRENT LIABILITIES		
(a) Trade payables	264.31	226.28
(b) Other current Liabilities	1,052.22	1,140.84
(c) Short term Provisions	621.03	621.88
Current liabilities	1,937.56	1,989.00
TOTAL - EQUITY AND LIABILITIES	36,238.41	34,469.84
B		
ASSETS		
1 NON-CURRENT ASSETS		
(a) Fixed Assets	10,287.68	9,043.72
(b) Non-current investments	656.52	561.93
(c) Long term Loans and Advances	1,619.82	969.06
(d) Other non-current assets	5.37	5.37
Non-Current Assets	12,569.39	10,580.08
2 CURRENT ASSETS		
(a) Inventories	728.41	691.88
(b) Trade receivables	2,160.05	1,752.33
(c) Cash and bank balances	19,068.53	18,443.14
(d) Short term Loans and Advances	1,026.90	1,994.66
(e) Other Current Assets	685.13	1,007.75
Current Assets	23,669.02	23,889.76
TOTAL- ASSETS	36,238.41	34,469.84

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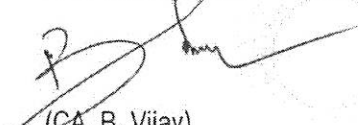
NOTES :

1. The Company opts to publish the financial results on Stand Alone basis.
2. As per the Gazette Notification dated 17th Sep 2015 under the Mines and Minerals (Development and Regulation) (Amendment) Act, 2015, the company has to pay 30% of royalty towards District Mineral Foundation (DMF) and 2% of royalty towards National Mineral Exploration Trust (NMET) with effect from 12th Jan 2015.

Consequent to above, an amount of Rs.135.96 crore payable to the Government towards DMF & NMET for the current period is accounted under 'Royalty & Other Levies' and the amount of Rs.136.40 crore recoverable from customers has been accounted as 'Income from operations'. The net amount pertaining to the earlier period from 12/01/2015 to 31/03/2015 amounting to Rs.15.36 crore (i.e. Rs. 98.63 crore payable to Govt. and Rs. 83.27 crore recoverable from customers) is shown under 'Exceptional Items.'

3. The financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 10th November 2015.
4. Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
5. The financial results have been reviewed by the Statutory Auditors as required under clause 41 of the Listing Agreement.

For M/s. Tej Raj & Pal
Chartered Accountants
FRN No. 304124E


(CA. B. Vijay)
Partner
Membership No. 214678

For NMDC Limited,


Devinder Singh Ahluwalia)
Director (Finance)

Place : New Delhi
Date : 10-11-2015

TEJ RAJ & PAL

CHARTERED ACCOUNTANTS

Visakhapatnam | Bhubaneswar | Berhampur | Hyderabad

LIMITED REVIEW REPORT

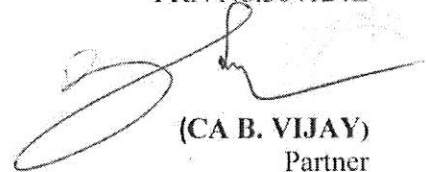
To
The Board of Directors,
NMDC Ltd.
Hyderabad.

We have reviewed the accompanying statement of financial results of NMDC Ltd., for the period ended 30th Sept, 2015 into which are incorporated the accounts of Seven Projects/Units reviewed by Branch auditors and in respect of Head Office, R&D lab and Sponge Iron Unit, these accounts were reviewed by us except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information Performed by the Independent Auditor of the Entity'. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for TEJ RAJ & PAL
Chartered Accountants
FRN No:304124E



(CA B. VIJAY)
Partner
Membership No. 214678

Place: New Delhi
Date: 10-11-2015