सत्यमेव जयते

Mukesh Rai
Under Secretary

स्वच्छ भारत
एक कदम स्वच्छता की ओर

भारत सरकार **GOVERNMENT OF INDIA**
इस्पात मंत्रालय **MINISTRY OF STEEL**
उद्योग भवन **UDYOG BHAWAN**
नई दिल्ली–110107 **NEW DELHI-110107**

The Managing Director,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
India

The Managing Director,
National Stock Exchange of India Limited,
Exchange Plaza. Plot No. C/1. G Block,
Bandra Kurla Complex , Bandra (East),
Mumbai 400051
India

Date: 09.1.2018

Dear Sir/Madam.

Subject: **Offer for Sale of equity shares of NMDC Limited (the "Company") by its Promoter. the President of India, acting through the Ministry of Steel, Government of India, through the stock exchange mechanism (the "Notice") intimated by way of notice on 08.1.2018**

We refer to the notice dated 8.1.2018 **("Notice")** sent by the President of India, acting through the Ministry of Steel, Government of India **("Seller")** whereby the Seller proposed to sell up to 4,74,58,357 (1.5%) equity shares of the Company **("Base Offer Size")** on 9.1.2018 **("T day")** (for non- Retail Investors only) and on 10.01.2018 **("T + 1 day") (** for Retail Investors and for non-Retail Investors who choose to carry forward their un-allotted bids) with an option to additionally sell up to 4,74,58,357 (1.5%) equity shares of the Company (the **"Oversubscription Option",** the equity shares forming part of the Base Offer Size and the Oversubscription Option will, collectively, hereinafter be referred to as **"Offer Shares"),** collectively representing 3.0% of the total paid up equity share capital of the Company on 30th September, 2017, in accordance with the SEBI OFS Circulars and the notices and circulars issued by the BSE and NSE, from time to time, in this regard (such offer for sale hereinafter referred to as the **"Offer"**).

In this regard, we wish to intimate BSE and NSE of our intention to exercise the Oversubscription option to the extent of 3,20,96,284 (1.02%) equity shares of the Company in addition to 4,74,58,357 (1.5%) equity shares forming part of the Base Offer Size. Accordingly, the Offer Shares will be 7,95,54,641 (2.52%) equity shares of the Company. Consequently 1,59,10,928 offer shares would be available as part of the offer on 10.01.2018 by the retail investors.

All capitalised terms used herein but not defined shall have the meaning ascribed to them in the Notice filed with the Stock Exchanges.

Thanking You.
Yours faithfully,
For and on behalf of the President of India

(Mukesh Rai)
Under Secretary,
Ministry of Steel, Government of India

मुकेश राय/MUKESH RAI
अवर सचिव/Under Secretary
इस्पात मंत्रालय/Ministry of Steel
उद्योग भवन, नई दिल्ली
Udyog Bhawan, New Delhi
दूरभाष/Tele:.....