

एनएमडीसी



# एन एम डी सी लिमिटेड NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.  
Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.  
नैगम पहचान संख्या / Corporate Identity Number : L13100TG1958 GOI 001674

No. SEA2025002

07<sup>th</sup> April 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 <b>Scrip Code - 526371</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C- 1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051 <b>Scrip Code - NMDC</b>	<b>The Calcutta Stock Exchange Limited</b> 7, Lyons Range, Murgighata, Dalhousie, Kolkata - 700001 <b>Scrip Code - 24131</b>
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Dear Sir / Madam,

**Sub. : Clarification on news item appearing in the Hindu Business Line dated 06<sup>th</sup> April 2025 captioned 'NMDC faces governance scrutiny over loss-making Australian subsidiary amid fresh investment concerns'.**

**Ref. : Regulation 30(11) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

A material price movement ('MPM') was noticed in the Company's share price on Monday, 07<sup>th</sup> April 2025. In this regard, it is to inform that there is no material event / information pending to be disclosed to the stock exchange in terms of applicable regulatory provisions and it appears that the MPM could have triggered due to various macro-economic & global factors and are purely market-driven.

However, the Company has come across news item which has appeared in **the Hindu Business Line on 06<sup>th</sup> April 2025 captioned 'NMDC faces governance scrutiny over loss-making Australian subsidiary amid fresh investment concerns'**. In this connection, we would like to inform as under:

1. Mining project(s) do not get cash positive in the initial period and takes time to stabilize. Mining operations at Legacy Iron Ore Limited (an Australian subsidiary) started recently, and mine development and creation of infrastructure are capital intensive which requires capital infusion at various stages of mine development & operations.
2. The anonymous complaint reported in the News Article is absolutely false and baseless. NMDC Limited, a Navratna Central Public Sector Enterprise, has made investment in its Australian subsidiary in accordance with the extant delegation of powers given by the NMDC Board. The Board has noted the details of all such investments in subsidiaries, from time to time.

The above is for kind information and dissemination.

Yours faithfully,  
for **NMDC Limited**

(Pravin Shekhar)  
Company Secretary