



# एन एम डी सी स्टील लिमिटेड NMDC Steel Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

कार्यालय पता : द्वारा एनएमडीसी आयरन एण्ड स्टील प्लांट, पोस्ट : नगरनार, जिला : बस्तर - 494001, छत्तीसगढ़  
Office Address : C/o. NMDC Iron & Steel Plant, Post : Nagamar, Dist : Bastar - 494001, Chhattisgarh  
नैगम पहचान सं Corporate Identity Number : L27310CT2015GOI001618

No. 18(2)/2026/57

29.05.2026

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. <b>Scrip Code: 543768</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051 <b>Security ID: NSLNISP</b>	<b>Calcutta Stock Exchange Limited</b> 7, Lyons Range, Murgighata, Dalhousie, Kolkata, West Bengal 700001. <b>Scrip ID: 74920</b>
--	--	---

Dear Sir / Madam,

**Sub: Outcome of Board Meeting - Audited Financial Results for the quarter & financial year ended 31<sup>st</sup> March 2026 – Reg.**

**Ref: Regulation 30 & 33 of SEBI (LODR) Regulations, 2015.**

The Board of Directors of the Company at their meeting held on 29<sup>th</sup> May 2026, *inter alia*, has considered and approved the Audited Financial Results of the Company for the quarter & financial year ended on 31<sup>st</sup> March 2026 together with the statement of Assets and Liabilities and other related disclosures. This communication shall also be considered as the Integrated Filing (Financial) for the above-mentioned period, in accordance with the SEBI Master Circular dated 30<sup>th</sup> January 2026.

Accordingly, a copy of the following is enclosed pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:-

1. Audited Standalone Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March 2026 along with Statement of Assets and Liabilities and other disclosures.
2. Report of the Statutory Auditors on the Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March 2026.
3. Declaration on audit reports with unmodified opinion on the Audited Financial Results for the financial year ended 31<sup>st</sup> March 2026.

The Board Meeting commenced at 1740 hours IST and concluded at 1830 hours IST. The above information is also available on the Company's website:  
<https://www.nsltd.in/en/investors/financial-results>.

Please take the above information on record.

Thanking you,  
Yours faithfully,  
for NMDC Steel Limited

(Aniket Kulshreshtha)  
Company Secretary

Encl : as above

कार्यालय पता : द्वारा एनएमडीसी आयरन एण्ड स्टील प्लांट, पोस्ट : नगरनार, जिला : बस्तर - 494001, छत्तीसगढ़  
Office Address : C/o. NMDC Iron & Steel Plant, Post : Nagamar, Dist : Bastar - 494001, Chhattisgarh  
नैगम पहचान सं Corporate Identity Number : L27310CT2015GOI001618



SHARAD & ASSOCIATES  
Chartered Accountants

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,  
The Board of Directors  
NMDC Steel Limited

### Introduction

1. We have reviewed the accompanying Statement of Unaudited Interim Financial results of NMDC Steel Limited, ("the Company"), for the quarter and nine months ended December 31, 2025, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations").

### Responsibility Statement

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

### Scope of Review

3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Hyderabad, dated this  
February 03, 2026

For Sharad & Associates  
Chartered Accountants  
Firm Registration Number: 063775



  
Sharad Sinha  
Partner  
Membership Number: 202692  
UDIN: 26202692JAVNFW6948

6-3-1099/1/6, 1st Floor, Hotel Katriya Lane, Raj Bhavan Road, Somajiguda, Hyderabad- 500082

Phone no: 040-23396583; 9849021401

Website: sharadassociates.com



# एन एम डी सी स्टील लिमिटेड

## NMDC STEEL LIMITED

Regd. Office: C/o. NMDC Iron & Steel Plant, Post: Nagarnar, Dist: Bastar, Pin: 494001, Chhattisgarh  
CIN: L27310CT2015GOI001618

### Statement of Un-Audited Financial Results for the Quarter and Nine Months Ended 31st Dec-2025

(₹ in Crore)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-2025	30-Sep-2025	31-Dec-2024	31-Dec-2025	31-Dec-2024	31-Mar-2025
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from Operations	3,007.69	3,389.90	2,119.54	9,762.81	5,664.80	8,503.05
Other Income	18.73	21.13	18.34	59.86	52.27	71.51
<b>Total income</b>	<b>3,026.42</b>	<b>3,411.03</b>	<b>2,137.88</b>	<b>9,822.67</b>	<b>5,717.07</b>	<b>8,574.56</b>
<b>Expenses :</b>						
Cost of materials consumed	2,237.12	2,013.96	1,830.99	6,296.65	5,391.44	7,256.45
Changes in inventories of finished goods and work in progress	(149.20)	356.70	214.57	309.88	(159.66)	280.63
Employee benefit expense	51.95	22.04	30.92	95.87	67.79	94.88
Finance cost	128.11	128.43	165.33	390.22	479.44	651.94
Depreciation and amortization expense	251.95	282.62	253.47	792.41	732.53	953.04
Other expenses	770.30	789.93	699.07	2,347.96	1,862.94	2,659.34
<b>Total expenses</b>	<b>3,290.23</b>	<b>3,593.68</b>	<b>3,194.35</b>	<b>10,232.99</b>	<b>8,374.48</b>	<b>11,896.28</b>
Profit/ (loss) before exceptional items and tax	(263.81)	(182.65)	(1,056.47)	(410.32)	(2,657.41)	(3,321.72)
Add/(Less): Exceptional items	-	-	-	-	-	-
<b>Profit/ (loss) before tax</b>	<b>(263.81)</b>	<b>(182.65)</b>	<b>(1,056.47)</b>	<b>(410.32)</b>	<b>(2,657.41)</b>	<b>(3,321.72)</b>
Tax expense						
(1) Current year	-	-	-	-	-	-
(2) Earlier years (net)	-	-	-	-	-	-
(3) Deferred tax	(19.84)	(67.87)	(298.69)	(77.13)	(757.01)	(947.94)
<b>Total tax expense</b>	<b>(19.84)</b>	<b>(67.87)</b>	<b>(298.69)</b>	<b>(77.13)</b>	<b>(757.01)</b>	<b>(947.94)</b>
<b>Profit/(loss) for the period</b>	<b>(243.97)</b>	<b>(114.78)</b>	<b>(757.78)</b>	<b>(333.19)</b>	<b>(1,900.40)</b>	<b>(2,373.78)</b>
Other Comprehensive income/(expenses):						
Item that will not be reclassified to profit or loss (net of income tax)	-	-	-	-	-	-
<b>Total Comprehensive Income for the period</b>	<b>(243.97)</b>	<b>(114.78)</b>	<b>(757.78)</b>	<b>(333.19)</b>	<b>(1,900.40)</b>	<b>(2,373.78)</b>
Paid-up Equity Share Capital	2,930.61	2,930.61	2,930.61	2,930.61	2,930.61	2,930.61
Borrowings	4,802.62	5,298.63	6,376.97	4,802.62	6,376.97	5,897.64
Total Interest on Borrowings	128.11	128.43	165.33	390.22	479.44	651.94
Other equity excluding revaluation reserve as per balance sheet	9,850.68	10,094.65	10,657.26	9,850.68	10,657.26	10,183.87
<b>Net Worth</b>	<b>12,781.29</b>	<b>13,025.26</b>	<b>13,587.87</b>	<b>12,781.29</b>	<b>13,587.87</b>	<b>13,114.48</b>
Debt redemption reserve	-	-	-	-	-	-
Face value per share (Re)	10	10	10	10	10	10
EPS for the period (Re.)-basic and diluted	(0.83)	(0.39)	(2.59)	(1.14)	(6.48)	(8.10)
Debt equity ratio	0.38	0.41	0.47	0.38	0.47	0.45
Debt service coverage ratio (DSCR)	0.07	0.13	(0.11)	0.38	(0.20)	(0.24)
Interest service coverage ratio (ISCO)	(1.06)	(0.42)	(5.39)	(0.05)	(4.54)	(4.10)
	Not Annualised					Annualised





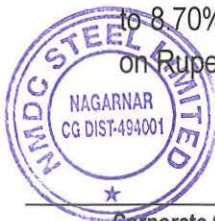
# एन एम डी सी स्टील लिमिटेड

## NMDC STEEL LIMITED

Regd. Office: C/o. NMDC Iron & Steel Plant, Post: Nagarnar, Dist: Bastar, Pin: 494001, Chhattisgarh  
CIN: L27310CT2015GOI001618

### NOTES:

1. The above results have been reviewed and approved by the Board of Directors in the meeting held on 03<sup>rd</sup> Feb-2026. The Statutory Auditors have carried out a Limited Review of the results for the quarter and nine months ended 31st Dec' 2025.
2. The Unaudited Financial Results for the quarter and nine months ended 31st Dec' 2025, have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
3. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended). The financial results have been prepared in accordance with the recognition and measurement principles of Ind-AS, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
4. The Company was having borrowings amounting of Rs 523.80 Cr in the form of Non-convertible debentures (NCD's). The NCDs were unsecured, Non-Cumulative, Non-Convertible, redeemable taxable bonds of face value Rs 10 Lakhs each (Series I-2020) allotted on 28.08.2020 carrying an interest rate of 7.30%. Subsequent to demerger and revision in the Rating from 'AAA' to 'A-', the coupon rate was revised to 8.80% w.e.f. 16.02.2023. The rating was further revised to BBB+ and accordingly, the coupon rate was revised to 9.05% w.e.f. 5<sup>th</sup> June'2024. The ratings till redemption i.e. 28.08.2025 were "ICRA BBB+ Rating Watch with Developing Implications" and Ind A-/Negative by Credit Rating Agencies, ICRA and India Ratings & Research respectively. NMDC steel Limited had repaid the Principal of Rs. 523.80 Cr along with Accrued Interest of Rs.42.98 Cr after adjusting TDS of Rs. 4.42 Cr to the respective debenture holders on the due date i.e. 28.08.2025. Accordingly, there is no outstanding amount of NCD and Interest in the books of the company as on 31.12.2025.
5. The Company has Rupee Term Loan Sanction of Rs 4,476.20 Cr from State Bank of India and the Company has drawn an amount of Rs 4,475.81 Cr. As per the Sanction terms of the Rupee Term Loan, the interest rate was fixed at 7.1% p.a. linked to 6-month MCLR up to the Date of Commencement of Commercial Operations (DCCO) and thereafter grid based Pricing for Rupee Term Loan to be determined by the Bank linked to external Credit Rating of the Company. Accordingly, the interest rate was reset to 12.45% p.a. w.e.f. 01.03.2025. Based on the request of NSL towards repositioning of the interest rate, SBI has revised the interest rate to 8.70% p.a. linked to 3 months MCLR from 12.04.2025. The Latest Applicable Interest Rate on Rupee Term Loan is 8.45% p.a. effective from 12.10.2025 based on 3 months MCLR.



*Handwritten signature*





# एन एम डी सी स्टील लिमिटेड

## NMDC STEEL LIMITED

Regd. Office: C/o. NMDC Iron & Steel Plant, Post: Nagarnar, Dist: Bastar, Pin: 494001, Chhattisgarh  
CIN: L27310CT2015GOI001618

As a Security the company has hypothecated the entire fixed assets including Plant and Machinery, and first charge on the entire cash flows of the Company. The Company has to execute Equitable Mortgage of Land (excluding forest land) as per the sanction terms which is yet to be formalized as on reporting date. The Loan is repayable in 30 structured Quarterly Instalments starting from March 2024 by June 2031. The Interest is payable on monthly basis. The Outstanding Rupee term loan as on 31<sup>st</sup> Dec- 2025 is Rs. 3,401.14 Cr after repayment of Rs 1,074.67 Cr. There is no default as on the reporting date in repayment of borrowings and interest thereon.

6. The Company has a Sanctioned Working Capital Limit of Rs 4,100 Cr (Fund based-Rs 2,600 Cr & Non-Fund based-Rs 1,500 Cr). The Utilisation of Limits up to 31<sup>st</sup> Dec-2025 are Rs. 1,391.72 Cr of Fund Based and Rs.554.87 Cr of Non-Fund Based Limits. As per the Sanction terms of the Working Capital, the interest rate was 9.30% p.a. linked to SBI 6-month MCLR. Based on the request of NSL towards repositioning of the interest rate, SBI has revised the interest rate to 8.70% p.a. linked to 3 months MCLR from 12.04.2025. The Latest Applicable Interest Rate on WCL is 8.45% p.a. effective from 12.10.2025 based on 3 months MCLR

The Working Capital Borrowings are secured by way of a first ranking Pari passu charge on all the Current Assets both present and future.

7. During FY 2023-24, the GST Authorities had conducted GST Audit for the period July 2017 to March 2021 and had issued 10 no's show cause notices alleging inadmissible ITC availed by the Company during the period July 2017 to March 2021 for an amount of Rs 111.10 Cr Plus Interest & penalty. In addition, there was an audit finding alleging non-payment of interest on delayed payments under RCM amounting to Rs 0.09 Cr totalling the disputed amount to Rs 111.19 Cr.

Considering the responses filed and personal hearings with the GST authorities, orders had been passed for an amount of Rs 111.10 Cr. Out of Rs 111.10 Cr, the Company accepted and reversed/paid Rs 8.45 Cr, Rs 45.90 Cr was dropped, Rs 56.40 Cr, remains in abeyance (pending litigation before Hon'ble High Court, Bilaspur), and Rs 0.35 Cr (plus Interest and penalty) is under appeal. Interest of Rs. 0.09 Cr has been paid. As the matter pertains to the pre-demerger period, NMDC Ltd, is filing the appeals as per the demerger scheme.

8. Cabinet Committee on Economic Affairs ("CCEA"), in its meeting dated October 27, 2016, gave in-principle approval for strategic disinvestment ("Strategic Disinvestment") of several CPSEs including the NISP unit of NMDC Ltd. Subsequently, on October 14, 2020, CCEA gave its 'in-principle' approval to the demerger of NISP from NMDC and strategic disinvestment of the resulting entity by selling entire stake of Government of India ("Gol").



Corporate Office: C/o. NMDC Ltd. 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad – 500 028  
Phone: 040-23538713, 23538726, 23538767. Fax: +91-040-23538750, E-mail: cs\_nisp@nmdc.co.in  
Website: <https://nmdcsteel.nmdc.co.in>





# एन एम डी सी स्टील लिमिटेड

## NMDC STEEL LIMITED

Regd. Office: C/o. NMDC Iron & Steel Plant, Post: Nagarnar, Dist: Bastar, Pin: 494001, Chhattisgarh  
CIN: L27310CT2015GOI001618

As per the Preliminary Information Memorandum and Request for Expression of Interest invited, GOI had decided to divest its 50.79% shareholding in Resulting Company ("NMDC Steel Limited" or "NSL") along with management control to strategic buyer. Additionally, GOI shall offer 10% stake in Resulting Company to NMDC Limited after the strategic buyer has been identified through the bidding process

9. The Company is engaged in the manufacturing of Iron and Steel Products and generates revenue primarily from Iron and Steel Products which is the only reportable segment of the Company. Hence, Segment Wise Reporting is not applicable as per Ind AS 108- "Operating Segment".
10. The Government of India has announced the four new Labour Codes - The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and The Occupational Safety, Health and Working Conditions Code, 2020 effective from 21st November 2025 by rationalising the existing 29 Labour Laws. Whilst the New Labour Codes are effective from 21st November, 2025, the supporting rules are yet to be notified. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability out of past service and leave liability cost by Rs. 17.80 Cr and accordingly necessary impact is provided in the Statement of Profit & Loss for the period ended on 31st Dec'25. The Company will continue to monitor the future development in this regard and reassess the impact, if any, on the change in the measurement of liability pertaining to employee benefits.
11. The Company do not have any Subsidiary/JV/Associates as on 31<sup>st</sup> Dec- 2025.
12. Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of the Board of Directors of

**NMDC Steel Limited**

**(Amitava Mukherjee)**

Chairman-cum-Managing Director &  
Director (Finance) (Addl. Charge)  
DIN:08265207



Place: Hyderabad

Date: 03<sup>rd</sup> Feb-2026

Our website: [www.nmdcsteel.nmdc.co.in](http://www.nmdcsteel.nmdc.co.in)



# एन एम डी सी स्टील लिमिटेड

## NMDC STEEL LIMITED

Regd. Office: C/o. NMDC Iron & Steel Plant, Post: Nagarnar, Dist: Bastar, Pin: 494001, Chhattisgarh  
CIN: L27310CT2015GOI001618

Compliance under regulation 52(4) and regulation 52(2) of SEBI ( Listing Obligation and Disclosure Requirements) Regulations 2015 ( as ammended) for Financial Results for the Quarter and Nine Months ended 31st December-2025							
Sl.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2025	30-Sep-2025	31-Dec-2024	31-Dec-2025	31-Dec-2024	31-Mar-2025
1	Debt Equity Ratio (Total Borrowings/ Total Equity)	0.38	0.41	0.47	0.38	0.47	0.45
2	Net Worth ( INR In crore)	12,781.29	13,025.26	13,587.87	12,781.29	13,587.87	13,114.48
3	Current Ratio ( Current Asset/ Current Liabilities)	0.57	0.57	0.66	0.57	0.66	0.59
4	Long Term Debt to Working Capital ( Non Current Borrowings including Curent maturity of long term debt and lease liabilities/ working capital)	(0.77)	(0.83)	(1.34)	(0.77)	(1.34)	(1.05)
5	Current Liability Ratio Current Liabilities/Total Liabilities)	0.68	0.66	0.63	0.68	0.63	0.64
6	Total Debt to Total Assets (Total Debt / Total Assets)	0.17	0.19	0.22	0.17	0.22	0.21
7	Debt Servie Coverage Ratio (Earnings available for debt service/Debt Service)	0.07	0.13	(0.11)	0.38	(0.20)	(0.24)
8	Interest Service Coverage Ratio (EBIT/Total finance cost)	(1.06)	(0.42)	(5.39)	(0.05)	(4.54)	(4.10)
9	Outstanding redeemable preference shares(quantity and values)	-	-	-	-	-	-
10	Debenture Redemption Reserve ( INR In crore)	-	-	-	-	-	-
11	Net Profit/(Loss) after Tax ( INR In crore)	(243.97)	(114.78)	(757.78)	(333.19)	(1,900.40)	(2,373.78)
12	Earning Per Share	(0.83)	(0.39)	(2.59)	(1.14)	(6.48)	(8.10)
13	Bad Debt to Account Receivables ratio (Bad Debts written off/ Accounts Receivables)	-	-	-	-	-	-
14	Debtors turnover ratio (Revenue from Operation/ average trade receivables) - Not Annualised	8.10	12.10	14.94	36.18	42.11	72.52
15	Inventory Turnover ratio (Revenue from Operation/ Average inventories) - Not Annualised	0.98	1.10	0.63	3.13	1.63	2.52
16	Operating Margine (%) (Profit before depreciation, interest, tax and exceptional items / Revenue from Operation)	3.87	6.74	(30.08)	7.91	(25.52)	(20.19)
17	Net Profit Margine (%) Net Profit after tax / Revenue from operations)	(8.11)	(3.39)	(35.75)	(3.41)	(33.55)	(27.92)





# एन एम डी सी स्टील लिमिटेड

## NMDC STEEL LIMITED

Regd. Office: C/o. NMDC Iron & Steel Plant, Post: Nagarnar, Dist: Bastar, Pin: 494001, Chhattisgarh  
CIN: L27310CT2015GOI001618

Extract of Un-audited Financial Results for the Quarter and Nine Months Ended 31st Dec-2025

(₹ in Crore)

SL.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2025	30-Sep-2025	31-Dec-2024	31-Dec-2025	31-Dec-2024	31-March-2025
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Total Revenue from Operations	3,007.69	3,389.90	2,119.54	9,762.81	5,664.80	8,503.05
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items, discontinued operations)	(263.81)	(182.65)	(1,056.47)	(410.32)	(2,657.41)	(3,321.72)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items, discontinued operations)	(263.81)	(182.65)	(1,056.47)	(410.32)	(2,657.41)	(3,321.72)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(243.97)	(114.78)	(757.78)	(333.19)	(1,900.40)	(2,373.78)
5	Total Comprehensive Income for the period { Comprising profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)}	(243.97)	(114.78)	(757.78)	(333.19)	(1,900.40)	(2,373.78)
6	Paid up Equity Share Capital (Face value Re. 10/- each)	2,930.61	2,930.61	2,930.61	2,930.61	2,930.61	2,930.61
7	Other Equity (excluding Revaluation Reserve as per Balance Sheet)	9,850.68	10,094.65	10,657.26	9,850.68	10,657.26	10,183.87
8	Net Worth	12,781.29	13,025.26	13,587.87	12,781.29	13,587.87	13,114.48
	<b>Earnings Per Share (of Re. 10/- each)</b>						
9	Basic (in Rs.)	(0.83)	(0.39)	(2.59)	(1.14)	(6.48)	(8.10)
10	Diluted (in Rs.)	(0.83)	(0.39)	(2.59)	(1.14)	(6.48)	(8.10)

**Notes:**

The above is an extract of the detailed formats of Quarterly and Nine Months Results filed with Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of Quarterly and Nine Months ended Financial Results are available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and Company's website [www.nmdcsteel.nmdc.co.in](http://www.nmdcsteel.nmdc.co.in).

For and on behalf of Board of Directors of  
NMDC Steel Limited

(Amitava Mukherjee)

Chairman-Cum-Managing Director &

Director (Finance)(Addl.charge)

DIN No. 08265207



Place : Hyderabad  
Dated : 03rd Feb-2026



# एन एम डी सी स्टील लिमिटेड

## NMDC STEEL LIMITED

Regd. Office: C/o. NMDC Iron & Steel Plant, Post: Nagarnar, Dist: Bastar, Pin: 494001, Chhattisgarh  
CIN: L27310CT2015GOI001618

**Other information- Integrated Filing (Financial) -**  
**For the Quarter and Nine Months Ended 31 December 2025**

Sl.no.	Requirement	Remarks
A.	Statement of Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement. Etc	Not Applicable
B.	Disclosure of outstanding default on loans and debt securities	No Default hence Not Applicable
C.	Format for disclosure of Related Party Transactions (applicable only for half-yearly filings)	Not Applicable
D.	Statement on impact of Audit Qualifications (For Audit Report with Modified Opinion). Submitted along with annual audited financial results - (applicable only for annual filing i.e. 4th quarter)	Not Applicable

For and on behalf of NMDC Steel Limited

  
(K Raj Shekhar)  
Chief Financial Officer



Place: Hyderabad  
Date: 03<sup>rd</sup> Feb- 2026

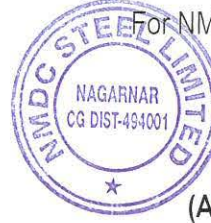
# एन एम डी सी स्टील लिमिटेड

## NMDC STEEL LIMITED

Regd. Office: C/o. NMDC Iron & Steel Plant, Post: Nagarnar, Dist: Bastar, Pin: 494001, Chhattisgarh  
CIN: L27310CT2015GOI001618

### Declaration on audit reports with unmodified opinion on the Annual Audited Financial Results for the Quarter/ Year Ended 31<sup>st</sup> March 2026

This is with to SEBI (LODR) Regulations,2015 and amendments made thereto, we hereby declare that the Statutory Auditors of the Company, M/s. Sharad & Associates, Chartered Accountants, firm Registration no. 06377S, vide their Auditors Reports dated 29<sup>th</sup> May 2026 issued an unmodified opinion on the financial results of the Company for the Quarter / Year ended 31<sup>st</sup> March 2026.



For NMDC Steel Limited,

(Anurag Kapil)

Director (Finance)

DIN:06640383

Place: New Delhi  
Dated: 29<sup>th</sup> May 2026