

एनएमडीसी



NMDC

एन एम डी सी लिमिटेड NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.

Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.

नैगम पहचान संख्या / Corporate Identity Number : L13100AP1958 GOI 001674

7th June, 2016

No.18(1)/2008-Sectt.

The Manager Department of Corporate Services BSE Limited 25 th Floor, P J Towers, Dalal Street, Mumbai- 400001, Maharashtra.	The Manager Listing department National Stock Exchange of India Limited Exchange Plaza, C-1,Block G, Bandra Kurla Complex, Bandra, East, Mumbai-400051, Maharashtra.
The Manager, The Calcutta Stock Exchange Limited 7 Lyons Range, Kolkata-700 001.	

Security ID: NMDC

Dear Sir:

Subject: Outcome of the meeting of Board of Directors of the Company held on 7th June, 2016.

In furtherance to our intimation dated 2nd June, 2016 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company in their meeting held on June 7, 2016 has inter-alia:

Approved by majority vote the proposal to buy back by the Company of its fully paid-up equity shares of Re. 1 each not exceeding 80,08,25,526 (Eighty Crore Eight Lakhs Twenty Five Thousand Five Hundred and Twenty Six Only) equity shares (representing 20.20% of the total number of equity shares in the paid-up share capital of the Company and is not exceeding 25% of the total number of equity shares in the paid-up share capital of the Company i.e 99,11,79,000 equity shares) at a price of Rs.94/- (Rupees Ninety Four only) per equity share (the "**Buy Back Offer Price**") of face value of Rs 1 each payable in cash for an aggregate consideration not exceeding Rs. 7527,75,99,499 (Rupees Seven Thousand Five Hundred and Twenty Seven Crores Seventy Five Lakh Ninety Nine Thousand Four Hundred and Ninety Nine only) (the "**Buyback Offer Size**") which is not exceeding 25% of the aggregate of the fully paid-up share capital and free reserves as per the audited accounts of the Company for the financial year ended March 31, 2016 from the equity shareholders of the Company, as on the record date, on a proportionate basis, through the **Tender Offer** route as prescribed under the Buyback Regulations

The Board of Directors noted the intention of the Promoter of the Company to participate in the proposed Buyback.

The Board of Directors has constituted a Buyback Committee and delegated its powers to the buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary expedient, usual or proper in connection with the buyback.

You are requested to please take a note of the same.

Thanking you,

Yours faithfully,

For NMDC Limited

A. S. Pardha Saradhi
Company Secretary