



MANAGED
TRAINING
SERVICES

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October 29, 2026

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

**Subject: Press Release for Unaudited Financial Results for the quarter ended
September 30, 2026**

Scrip Code: BSE - 543952; NSE - NIITMTS

Dear Sir,

Please find enclosed a copy of the press release for Unaudited Financial Results for the quarter ended September 30, 2026.

This is for your information and records.

Thanking you,

Yours sincerely,

For **NIIT Learning Systems Limited**

Deepak Digitally signed
by Deepak Bansal
Bansal Date: 2026.10.29
16:05:50 +05'30'

Deepak Bansal
**Company Secretary &
Compliance Officer**

Encls.: a/a

NIIT Learning Systems Limited

(Formerly MindChampion Learning Systems Limited)

Registered Office: Plot No. 85, Sector 32, Institutional Area,
Gurugram 122 001, Haryana, India | Tel: +91 (124) 4293000 | CIN: L72200HR 2001 PLC 099478



FOR IMMEDIATE RELEASE

NIIT Learning Systems Limited Announces Q2 FY'27 Results, Signs a Large Multi-year Contract, Revenue Visibility up 25%

NIIT Learning Highlights for Q2, FY 2027

- Revenue at Rs. 528.6 Cr, up 11.1% YoY, EBITDA at Rs. 87.4 Cr.
- AI-enabled learning services contributed to 17% of revenue, up 22% QoQ
- Revenue visibility at USD 510 million, up 25% YoY
- Signed a large multi-year annuity contract with a global enterprise software leader
- Acquired Bluewater Learning, a leading HCM technology consulting and implementation specialist

New Delhi, October X, 2026: NIIT Learning Systems Limited (NSE: NIITMTS, BSE: 543952), a global leader in AI-powered learning and managed learning services, reported its consolidated financial results for the second quarter of the financial year 2026-2027 ended September 30, 2026.

In Q2 FY 2027, the company recorded a consolidated Revenue of Rs. 528.6 crore, up 11.1% YoY. EBITDA was at Rs. 87.4 crore, while EBITDA Margin stood at 16.5%. Profit After Tax was Rs. 37.3 crore. EPS for the quarter stood at Rs. 2.7.

NIIT Learning's AI-enabled learning services and solutions contributed 17% of the revenue in Q2, up 22% QoQ, with existing and new clients engaging with NIIT for operating model redesign and AI-powered learning simulations, coaching, and content development.

NIIT Learning acquired 100% of Bluewater Learning, LLC ("Bluewater"), a Plano, Texas-based HCM technology consulting and implementation partner, through its wholly owned subsidiary, NIIT (USA), Inc., for an aggregate consideration of up to USD 17.6 million, including performance-based earnouts over five years. Founded in 2003, Bluewater has built significant partnerships with leading HCM platforms, including Cornerstone and Docebo.

The acquisition adds HCM consulting, implementation and integration expertise to NIIT Learning's award-winning AI-powered Managed Learning Services capabilities.

In Q2, the company signed 4 new long-term annuity clients during the quarter, including a large multi-year annuity contract, with a global enterprise software company; raising its revenue visibility to USD 510 million, up 25% YoY. Additionally, the company expanded the scope of 2 existing contracts and renewed 3 contracts during the quarter, retaining its industry-leading renewal rate. The long-term annuity client tally at the end of the quarter stood at 116.

Vijay K. Thadani, Co-founder, NIIT and Vice Chairman & Managing Director, NIIT Learning said, "Our AI-enabled learning platform is redefining how business leaders view corporate L&D. Today, clients are



able to build capability and performance at scale through our AI-powered coaching, simulations and synthetic apprenticeships. Importantly, by delivering measurable business outcomes, we are transforming training from a cost center to a core value driver and catching the attention of C-suite leaders. This structural change bodes well for our future growth.”

Sapnesh Lalla, CEO and Executive Director, NIIT Learning, said, “Our strategic investments in new capabilities, including AI and expanded reach, through focused organic and inorganic investments are enabling us to help our clients transform into an AI-enabled L&D enterprise. Bluewater Learning joining the NIIT family will strengthen NIIT Learning’s HCM learning technology consulting and implementation capability, and further our AI-led transformation capabilities.”

Awards and Accreditations

- NIIT Learning earned 114 Brandon Hall HCM Excellence Awards jointly with clients
- NIIT Learning was ranked among Training Industry’s Top 20 AI Content Creation & Authoring Tools Companies, 2026
- NIIT Learning was ranked among Training Industry’s Top 20 Experiential Learning Technologies Companies, 2026
- NIIT Learning was accredited as a Gold standard learning provider by the Learning and Performance Institute, UK for the eleventh consecutive year

CONSOLIDATED FINANCIALS for Q2 FY’27			
(In Rs. Crores)	Quarter ended Sep 30, 2026	Quarter ended Sep 30, 2025	YoY Change
Net Revenue	528.6	475.7	11.1%
EBITDA	87.4	96.6	(9.6)%
EBITDA %	16.5%	20.3%	(378) bps
Profit After Tax	37.3	47.0	(20.5)%

About NIIT Learning Systems Limited

NIIT Learning is the trusted, award-winning L&D and talent partner for the world's leading companies, and a recognized leader in AI maturity for learning and development. Established in 1981, NIIT Learning helps enterprises build the AI operating model, infrastructure, and fluency that a human + AI workforce demands, pairing AI-powered managed learning with strategic consulting to solve the most complex challenges in learning, talent, skills, and workforce transformation. Across 40+ countries, our experienced learning teams help clients thrive in an AI-first world with AI-first L&D transformation solutions, reskilling employees at scale through intelligent coaching and dynamic simulations embedded directly into the workflow. With a Net Promoter Score of 9.65/10 and an industry-



leading renewal rate, we help leading companies reimagine their learning ecosystems and increase the business value and impact of learning.

For more information, visit us at www.niitmts.com.

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