MANAGED
TRAINING
SERVICES

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July 28, 2026

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Subject: Intimation about Grant of Options under NLSL Employee Stock Option Plan 2024

Scrip Code: BSE – 543952; NSE – NIITMTS

Dear Sir/Ma'am,

We would like to inform that the Nomination and Remuneration Committee of the Company, on July 28, 2026, has approved the grant of 1,488,667 stock options to eligible employees under the NLSL Employee Stock Option Plan 2024. These are convertible into an aggregate of 1,488,667 equity shares of the Company upon exercise.

The details of the grants are enclosed herewith as in the Annexure.

This is for your information and records.

Thanking you,

For **NIIT Learning Systems Limited**

Deepak Bansal

Digitally signed by Deepak Bansal
Date: 2026.07.28 22:17:20 +05'30'

Deepak Bansal
Company Secretary
& Compliance Officer

Encl.: a/a

Annexure

S. No.	Particulars	Details
i.	Grant No.	**NLSL ESOP 2024 – XIII**
ii.	Date of the Grant	July 28, 2026
iii.	Number of Options granted	322,000
iv.	Exercise Price/ Grant price per option	Rs. 233.57 per option (closing market price of equity shares of the Company at NSE on July 27, 2026, having highest trading volume)
v.	Vesting Terms	3 equal vests at the end of First, Second and Third Year from the date of Grant
vi.	Exercise period from date of vest	Five years from the date of each vest

S. No.	Particulars	Details
i.	Grant No.	**NLSL ESOP 2024 – XIV**
ii.	Date of the Grant	July 28, 2026
iii.	Number of Options granted	20,000
iv.	Exercise Price/ Grant price per option	Rs. 233.57 per option (closing market price of equity shares of the Company at NSE on July 27, 2026, having highest trading volume)
v.	Vesting Terms	2 equal vests at the end of First and Second Year from the date of Grant
vi.	Exercise period from date of vest	Five years from the date of each vest

S. No.	Particulars	Details
i.	Grant No.	**NLSL ESOP 2024 – XV**
ii.	Date of the Grant	July 28, 2026
iii.	Number of Options granted	13,000
iv.	Exercise Price/ Grant price per option	Rs. 233.57 per option (closing market price of equity shares of the Company at NSE on July 27, 2026, having highest trading volume)
v.	Vesting Terms	One vest at the end of First Year from the date of Grant
vi.	Exercise period from date of vest	Five years from the date of the vest

S. No.	Particulars	Details
i.	Grant No.	**NLSL ESOP 2024 – XVI**
ii.	Date of the Grant	July 28, 2026
iii.	Number of Options granted	76,667
iv.	Exercise Price/ Grant price per option	Rs. 233.57 per option (closing market price of equity shares of the Company at NSE on July 27, 2026, having highest trading volume)
v.	Vesting Terms	1 vest at the end of Second Year from the date of Grant
vi.	Exercise period from date of vest	Five years from the date of the vest

S. No.	Particulars	Details
i.	Grant No.	**NLSL ESOP 2024 – XVII**
ii.	Date of the Grant	July 28, 2026
iii.	Number of Options granted	640,000
iv.	Exercise Price/ Grant price per option	Rs. 233.57 per option (closing market price of equity shares of the Company at NSE on July 27, 2026, having highest trading volume)
v.	Vesting Terms	1 vest at the end of Third Year from the date of Grant
vi.	Exercise period from date of vest	Five years from the date of the vest

S. No.	Particulars	Details
i.	Grant No.	**NLSL ESOP 2024 – XVIII**
ii.	Date of the Grant	July 28, 2026
iii.	Number of Options granted	265,000
iv.	Exercise Price/ Grant price per option	Rs.2 per option (Face Value)
v.	Vesting Terms	- 3 equal vests at the end of First, Second and Third Year from the date of Grant - Performance-linked*
vi.	Exercise period from date of vest	Exercise before 15th March of the calendar year subsequent to each Vest

S. No.	Particulars	Details
i.	Grant No.	**NLSL ESOP 2024 – XIX**
ii.	Date of the Grant	July 28, 2026
iii.	Number of Optionsgranted	45,000
iv.	Exercise Price/ Grant price per option	Rs.2 per option (Face Value)
v.	Vesting Terms	- 2 equal vests at the end of First and Second Year from the date of Grant - Performance-linked*
vi.	Exercise period from date of vest	Five years from the date of each vest

S. No.	Particulars	Details
i.	Grant No.	**NLSL ESOP 2024 – XX**
ii.	Date of the Grant	July 28, 2026
iii.	Number of Options granted	17,000
iv.	Exercise Price/ Grant price per option	Rs.2 per option (Face Value)
v.	Vesting Terms	- 1 vest at the end of First Year from the date of Grant - Performance-linked*
vi.	Exercise period from date of vest	Five years from the date of vest

S. No.	Particulars	Details
i.	Grant No.	**NLSL ESOP 2024 – XXI**
ii.	Date of the Grant	July 28, 2026
iii.	Number of Options	90,000
iv.	Exercise Price/ Grant price per option	Rs.2 per option (Face Value)
v.	Vesting Terms	- 1 vest at the end of First Year from the date of Grant - Performance-linked*
vi.	Exercise period from date of vest	Exercise before 15th March of the calendar year subsequent to the Vest

*Note:
All stock options being granted at an exercise price of Rs.2/- per option shall vest only based on the achievement of performance goals.There are two performance goals: revenue for the financial year and EBITDA for the same period, with a fifty percent weightage for each parameter. The threshold for performance is 85%, below which options shall not be vested.