

Ref. No. Inv Bk/CMG/PS/2016-17/262

March 8, 2017

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East, Mumbai
Maharashtra- 400 051

Dear Sir/ Madam,

Subject: CASH OFFER FOR BUYBACK BY NLC INDIA LIMITED ("COMPANY") OF EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ 99 PER EQUITY SHARE NOT EXCEEDING 14,91,41,173 (FOURTEEN CRORE NINETY ONE LAKH FORTY ONE THOUSAND ONE HUNDRED SEVENTY THREE ONLY) EQUITY SHARES, ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER PROCESS ("BUYBACK OFFER")

This is in reference to the captioned subject and our letter dated March 2, 2017, submitting the Letter of Offer dated March 1, 2017 ("**Letter of Offer**"). We are enclosing herewith a copy of the addendum dated March 7, 2017 made to Letter of Offer and published on March 8, 2017 ("**Addendum**") in the Financial Express (English - all editions), Jansatta (Hindi - all editions) and Makkal Kural (Tamil - Chennai edition).

Capitalized terms not defined herein shall have the same meaning as assigned to such terms in the Letter of Offer and the Addendum.

Sincerely,
For and on behalf of **IDBI Capital Markets & Securities Limited**
(Formerly known as IDBI Capital Market Services Limited)


Authorized Signatory
Name: Monica Nagpal
Designation: Senior Vice President



Enclosed: As Above



NLC India Limited

(Formerly Neyveli Lignite Corporation Limited)

(A 'Navratna' - Government of India Enterprise)

CIN: L93090TN1956G01003507

Registered Office: First Floor, No. 8, Mayor Sathyamurthy Road, FSD, Egmore Complex of Food Corporation of India, Chetpet, Chennai - 600 031.
Corporate Office: Block-1, Neyveli - 607 801, Cuddalore District, Tamil Nadu.
Tel. : 044 - 28364613 / 14, 04142 - 252205 | **Fax:** 04142 - 252645 / 6
Email : investors@nlicindia.com | **Website:** www.nlicindia.com
Contact Person: Shri. K. Viswanath (Company Secretary)

ADDENDUM TO THE LETTER OF OFFER DATED MARCH 1, 2017 FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF NLC INDIA LIMITED ("COMPANY") FOR BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY BACK OF SECURITIES) REGULATIONS, 1998, AS AMENDED (THE "BUYBACK REGULATIONS")

This addendum ("Addendum") is in continuation of and should be read in conjunction with the Letter of Offer dated March 1, 2017 ("LOF") to buyback not exceeding 14,91,41,173 (Fourteen Crore Ninety One Lakh Forty One Thousand One Hundred Seventy Three Only) fully paid-up equity shares of face value ₹ 10 each ("Equity Shares"), at a price of ₹ 99 (Rupees Ninety Nine Only) per Equity Share ("Buyback Price") from all the shareholder(s) / beneficial owner(s) of Equity Shares held as on Friday, February 10, 2017 being the record date for the Buyback ("Eligible Shareholders").

The Eligible Shareholder(s) of the Company are requested to note the following additions to the LOF:

Ms. Monika Arora has been appointed as Non-Official Independent Director on the Board of the Company w.e.f. March 2, 2017.

Except as detailed in this Addendum, all other information and terms of Buyback as disclosed in the LOF remain unchanged. This Addendum is also expected to be available at the SEBI website (www.sebi.gov.in).

DIRECTOR'S RESPONSIBILITY

As per Regulations 19(1) of the Buyback Regulations, the Board of Directors of the Company accepts responsibility for the information contained in this Addendum and confirms that such document contains true, factual and material information and does not contain any misleading information. The Addendum is issued under the authority of the Board of Directors by the Buyback Committee through Resolution passed by the Buyback Committee meeting held on March 7, 2017.

For and on behalf of the Board of Directors of NLC India Limited

Sd/-
Dr. Sarat Kumar Acharya
Chairman and Managing Director
(DIN: 03357603)

Sd/-
Rakesh Kumar
Director
(DIN: 02865335)

Sd/-
K. Viswanath
Company Secretary

Place: Neyveli

Date: March 07, 2017