



NLC India Limited

('Navratna' - Government of India Enterprise)
Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.
CIN : L93090TN1956GOI003507, Website: www.nlcindia.in
email: cosec@nlcindia.in Phone: 044-28369139



Lr. No. NLC/Secy/LODR/2025

Date: 31.10.2025

To National Stock Exchange of India Ltd. Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Symbol: NLCINDIA	To BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 513683
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Sir/Madam,

Sub: Intimation under Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).

In continuation of our earlier intimation dated 07.08.2025 for In-Principle approval for Business Transfer Agreement, proposed to Hive off the Renewable Energy Assets of the Company and pursuant to the provisions of Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform that the Company has entered into a Business Transfer Agreement with NLC India Renewables Limited (NIRL), a wholly owned subsidiary of the Company on 31st October, 2025, for proposed Hived off of the 7 Renewable Energy Assets with total Capacity of 1,430 MW from the Company to its Wholly Owned Subsidiary, NIRL, under Asset Monetization Plan approved by the Ministry of Coal, Administrative Ministry.

In compliance of the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, requisite details are given in **Annexure**.

The above information will be made available on the Company's website at www.nlcindia.in

This is for your information and record.

Thanking You,

Yours Faithfully,
For NLC India Limited

**Company Secretary &
Compliance Officer**

Encl: as above

Annexure

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 details are furnished below:

S. No.	Description	Details
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<p>Revenue from 7 Renewable Energy assets proposed to be transferred is Rs. 701.61 Crore in FY 2025, which is 4.59 % of the NLCIL revenue of Rs. 15,282.96 Crore (on consolidated basis) based on Audited Financial Statements of 31st March, 2025.</p> <p>Net worth of 7 RE assets is Rs. 3,869.26 Crore, which is 20.67% of Net-worth of NLCIL i.e., Rs. 18,722.97 Crore (Total equity attributable to owners) based on Audited Financial Statements of 31st March, 2025.</p>
b)	date on which the agreement for sale has been entered into;	31 st October, 2025
c)	the expected date of completion of sale/disposal;	31 st December, 2025
d)	consideration received from such sale/disposal;	<p>The consideration will be paid by NIRL by issuance of equity shares/acknowledgement of debt.</p> <p>The consideration shall be adjusted based on revised Opening Balance sheets of Renewable Energy Assets i.e., on the date of transfer of Renewable Energy Assets.</p>
e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	NLC India Renewables Limited (NIRL), a 100% subsidiary of NLC India Limited.
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes. The transaction is being carried out on Book Value of 7 RE assets based on Audited Financial Statements of 31 st March, 2025.

		<p>The transaction has been approved by the Audit Committee and Board of Directors of the Company.</p> <p>Further, approval for the same has been received from Government of India.</p>
9)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	No amalgamation/ merger is envisaged. Hence compliance w.r.t. Regulation 37A of SEBI (LODR) Regulations, 2015, is not applicable as the transaction is being enter between the Company and its Wholly Owned Subsidiary i.e. NIRL.
9)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	7 RE assets are being hived-off from the books of the Company to the books to NIRL.