



## NLC India Limited

(‘Navratna’ - Government of India Enterprise)

Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010

Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.

CIN: L93090TN1956GOI003507, Website: [www.nlcindia.in](http://www.nlcindia.in)

email: [cosec@nlcindia.in](mailto:cosec@nlcindia.in), Phone: 044-28369139

Lr.No. Secy/Reg.30 of LODR/2024

Date: 29.08.2024

To National Stock Exchange of India Ltd. Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051.  Scrip Code: <b>NLCINDIA</b>	To BSE Ltd. Phiroze JeeJeebhoy Towers Dalal Street Mumbai-400 001.  Scrip Code : <b>513683</b>
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Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.**

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In compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform that the Board of Directors at their meeting held on 29<sup>th</sup> August, 2024, have inter-alia considered and approved the following:

- to enter into Joint Venture Agreement (JVA) between NLC India Limited (NLCIL) and Rajasthan Rajya Vidyut Utpadan Nigam Limited (RVUNL) for setting up of Lignite based Thermal Power Station in the Rajasthan State and to develop the mines to meet the fuel requirement of the Thermal Power Station, subject to approval from Government of India and other Statutory approvals.
- in-principle approval to form a Joint Venture Company with RVUNL through NLC India Renewables Limited, Wholly Owned Subsidiary Company for developing renewable power projects of capacity upto 2,000 MW, subject to approval from Government of India and other Statutory approvals.

In compliance to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the details are furnished at **Annexure**.

The Meeting commenced at 16.00 Hours and ended at 16.45 Hours

This is for your information and records.

Thanking You,

Yours faithfully,

**for NLC India Limited**

**Company Secretary  
& Compliance Officer**

Encl. as above

## ANNEXURE

**Disclosure under Regulation 30 of Securities and Exchange Board of India (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 details are furnished below:**

1	Name(s) of the parties with whom the agreement is entered.	NLC India Limited (NLCIL) and Rajasthan Rajya Vidyut Utpadan Nigam Limited (RVUNL)
2	Purpose of entering into the agreement.	To collaborate for setting up Lignite based Thermal Power Station in the Rajasthan State and to develop the mines to meet the fuel requirement of the Thermal Power Station.
3	Shareholding, if any, in the entity with whom the agreement is executed.	The Company does not hold any shareholding with the entities with whom the agreement is executed.
4	Significant terms of the agreement (in brief) special rights like :	
	Right to appoint directors	NLCIL shall have the right to nominate 4 (four) persons as Directors of the JVC (the "NLCIL Nominee Directors"). RVUNL shall have the right to nominate 2 (two) persons as Director of the JVC (the "RVUNL Nominee Directors")
	First right to share subscription in case of issuance of shares	NLCIL and RVUNL may subscribe the shares in the proportion of 74:26
	Right to restrict any change in capital structure etc.	No such specific restriction
5	Whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship.	No
6	Whether the transaction would fall within related party transactions? If yes whether the same is done at "arm's length".	The transaction will not fall within related party transactions.
7	In case of issuance of shares to the parties, details of issue price, class of shares issued.	The initial paid up capital shall be Rs. 5,00,000/- to be subscribed by NLCIL and RVUNL in the proportion of 74:26. The JVC shall issue equity shares at par/face value of Rs. 10/- each per share.
8	Any other disclosure related to such agreements, viz.,	Nil

	<p>details of nominee on the board of directors of the listed entity, potential conflict of interest arising out such agreements etc.</p>	
9	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)</p> <ul style="list-style-type: none"> <li>a) Name of the parties to the agreement.</li> <li>b) Nature of the agreement</li> <li>c) Date of execution of the agreement.</li> <li>d) Details of amendments and impact thereof or reasons of termination and impact thereof.</li> </ul>	Not applicable

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