



NLC India Limited

(‘Navratna’ - Government of India Enterprise)
Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.
CIN : L93090TN1956GOI003507, Website: www.nlcindia.in
email: cosec@nlcindia.in, Phone: 044-28369139.

Lr. No. NLC/Secy/Reg.57/2024

Date: 22.10.2024

To National Stock Exchange of India Ltd. Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code: NLCINDIA	To BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 513683.
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Sir/Madam,

Sub: Board Comments on fine levied by the Stock Exchange.
Ref.: E-mail dt. 30.08.2024

As advised by the Stock Exchange vide mail cited above, the subject matter of the Non-compliance relating to Non-submission of information related to payment obligation under Regulation 57 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the penalty levied by the exchanges was placed before the Board of Directors at the Board Meeting held on 24th September, 2024. The Board noted the action taken by the Stock Exchanges and while noting, advised to ensure the compliances within the prescribed timelines in future.

This is for your information and records.

Thanking You,
Yours faithfully,

for NLC India Limited

**Company Secretary &
Compliance Officer**

National Stock Exchange Of India Limited

NSE/LIST-SOP/DEBT/FINES/0277

August 30, 2024

To,
The Company Secretary
NLC India Limited
135, EVR Periyar High Road,
Kilpauk, Chennai-600010

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (LODR) Regulations, 2015 (“Listing Regulations”).

Your attention is drawn towards SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024 (“Master Circular”), specifying Standard Operating Procedure for imposing fines and other action in case of non-compliance or delay in compliance with Listing Regulations.

Further, on verification of the Exchange records it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s). The details of non-compliance(s) and/or total fine payable by the Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to ensure compliance with respective regulation(s) and/or make the payment of fines **within 15 days of this notice, failing which the Exchange may initiate the actions as prescribed in Master Circular**.

The Company may file request for waiver of fines levied. Kindly mail waiver application to cdaga@nse.co.in, smamodia@nse.co.in and mangeshj@nse.co.in. However, before filing an application for waiver of fines, the company is requested to refer to the below policies available on the Exchange’s website.

i. Policy on exemption of fine:

https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Debt.pdf

This Document is Digitally Signed



Signer: MANGESH CHANDRASHEKHAR JOSHI
Date: Fri, Aug 30, 2024 16:49:56 IST
Location: NSE

National Stock Exchange Of India Limited

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Department:

- Ms. Madhu Kadam
- Ms. Harshita Chaubal
- Mr. Aniket Raut

Yours faithfully

For **National Stock Exchange of India Limited**

Mangesh Joshi
Manager

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Signer: MANGESH CHANDRASHEKHAR JOSHI
Date: Fri, Aug 30, 2024 16:49:56 IST
Location: NSE

Annexure

Regulation	Month	Fine amount per day per ISIN/per ISIN	ISIN	No. of Days/ISIN	Fine amount (Rs.)
57(1)	31-Jul-2024	2000	INE589A08027	6	12000
Total Fine					12000
GST (@18%)					2160
Total					14160

Notes:

- If the fine amount is paid before receipt of this letter then inform the Exchange accordingly.
- Please mail the fine payment details including name of the Bank, UTR No., date of payment etc. on listingSOP@nse.co.in, charshita@nse.co.in, sonamy@nse.co.in, mkadam@nse.co.in and araut@nse.co.in
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as above will be credited to IPFT as envisaged in the circular.

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 Signer: MANGESH CHANDRASHEKHAR JOSHI
 Date: Fri, Aug 30, 2024 16:49:56 IST
 Location: NSE

Email

COSEC

Fines as per SEBI Circular dated July 29, 2022- Regulation 57(1) of SEBI (LODR) Regulation, 2015 w.r.t issuers of NCDs / Certificate relating to fulfillment of payment obligation by issuers of Commercial Paper - For Month ended July 2024.

From : nimisha jain <nimisha.jain@bseindia.com>

Fri, Aug 30, 2024 07:32 PM

Subject : Fines as per SEBI Circular dated July 29, 2022- Regulation 57(1) of SEBI (LODR) Regulation, 2015 w.r.t issuers of NCDs / Certificate relating to fulfillment of payment obligation by issuers of Commercial Paper - For Month ended July 2024.

To : COSEC <cosec@nclindia.in>

Cc : bse.soplodr <bse.soplodr@bseindia.com>

Ref.: SOP-Review

To
The Company Secretary/Compliance Officer
Company Name: NLC India Limited
Company Code: 2172

Dear Sir/Madam,

Sub: Fines as per SEBI Circular dated July 29, 2022- Regulation 57(1) of SEBI (LODR) Regulation, 2015 w.r.t issuers of NCDs / Certificate relating to fulfillment of payment obligation by issuers of Commercial Paper - For Month ended July 2024.

The company is advised to refer to Circular no. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 wherein actions are prescribed for non-compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. It has been observed from Exchange records that, so far the Company has not submitted/late submitted compliances under Regulations stated below.

The company is liable to pay the fine amount as mentioned below calculated as on August 30, 2024. **As per the provisions of the circular the fines will continue to be computed further till the time of rectification of the non-compliance to the satisfaction of the Exchange:**

Applicable Regulation of SEBI (LODR) Regulations, 2015	Fine details as per circular	Basic Fine	Status (For Month ended July 2024)	ISINs	GST @ 18 %	Fine payable by the company (inclusive of GST @ 18 %) as on August 30, 2024 (In Rs.)		
						Total Fine payable		
Regulation 57(1) Non-submission of information related to payment obligation.	₹ 2,000 per day per ISIN (Debt),		Delayed Submission	INE589A08 027		12000	2160	14160
Para 8.4 of Chapter XVII of SEBI circular dated August 10, 2021 Non-submission of certificate relating to fulfillment of payment obligation by issuers of Commercial Paper	₹ 1,000 per day per ISIN (CP),							
Total				12000		2160	14160	

The Company is therefore advised to note that as per the provisions of above mentioned circular:

- The non-compliant entity shall ensure compliance with the requirement(s) and pay fines as per the circular within 15 days from the date of such notice. If the non-compliant entity fails to comply with the aforesaid requirement(s) and/or pay fine levied within the stipulated period as per the notice stated a reminder notices will be issued to such non-compliant entities, to ensure compliance with the requirement(s) and pay fines within 10 days from the date of such notice.
- If the non-compliant entity fails to comply with the aforesaid requirement(s) and/or pay fine levied within the stipulated period as per the notice stated above, an intimation would be send to other recognized stock exchange(s) and all entities allowed to act as Electronic Book Provider, regarding failure of compliance of such entity.
- The recognized stock exchange(s) and/ or other entities allowed to act as Electronic Book Provider, thereafter, shall **not allow**:
 - issuance of any securities, as defined under Chapter VI of SEBI Operational Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 by such non-compliant entity on **EBP Platform**;
 - further listing of Non-Convertible Debt Securities or NCRPS or Commercial Papers of such non-compliant entity.
- The restrictions mentioned above shall continue until the non-compliant entity subsequently complies with the respective requirement(s) and pays the fine levied.
- The company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in its next meeting. Comments made by the board shall be duly informed to the Exchange for dissemination.

(For assistance in login on listing center the company can contact helpdesk on Tel. No. 022-61363155 or email id: listing_centre@bseindia.com and for XBRL related queries company may contact on Toll free no. 18002330445 or send emails to bse.xbrl@bseindia.com).

Yours faithfully

Kunal Borkar
Manager
Listing Compliance

Nimisha Jain
Deputy Manager
Listing Compliance

Company is requested to remit the fine amount through electronic transfer to the bank details given below:

Company Name	NLC India Limited		
Bank Name	Branch Name	Account No.	IFSC Code
ICICI Bank Limited	CMS Branch	BSER02172	ICIC0000104

or through cheque favoring **BSE Ltd.** The company is required to submit the cheque alongwith the covering letter (format given at Annexure I below):

Annexure-I (On letterhead of the company)

Listing Compliance, BSE Limited, Ground Floor,
P. J. Towers, Fort, Mumbai-400001.

Sub: Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.

Remittance details:

Scrip Code	Security Type	ISIN	Regulation & Quarter	Amount paid	TDS deducted, if any	Net Amount paid	GST No. (Mandatory to upload on BSE Listing Centre) (*)
	Debt						

*(In case

Remitted by:

Cheque/DD No.	Date	UTR No. for RTGS /NEFT
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Compliance Officer / Company Secretary.

- Please mention the Regulation No., Quarter, and amount of TDS deducted on the reverse side of the Cheque/Demand Draft.
- In case of payment through RTGS/NEFT, you are requested to send a soft copy of this annexure to bse.soplodr@bseindia.com
- In case of any queries with reference to the above, please contact bse.soplodr@bseindia.com

This mail is classified as 'CONFIDENTIAL' by nimisha.jain on August 30, 2024 at 17:53:54.

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