



**NLC India Limited**  
(‘Navratna’ - Government of India Enterprise)  
Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.  
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.  
CIN : L93090TN1956GOI003507, Website: www.nlcindia.in  
email: [cosec@nlcindia.in](mailto:cosec@nlcindia.in) Phone: 044-28369139



**Lr. No. NLC/Secy/Reg.30/2026**

**Date: 08.07.2026**

To National Stock Exchange of India Ltd. Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. <b>Scrip Symbol: NLCINDIA</b>	To BSE Ltd. Phiroze JeeJeebhoy Towers, Dalal Street, Mumbai - 400 001. <b>Scrip Code: 513683</b>
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Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reg.**

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In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform that NLC India Limited has signed a Joint Venture Agreement with National Aluminium Company Limited to incorporate a Joint Venture Company (JVC) for development of a 4×270 MW (1,080 MW) Coal based Thermal Captive Power Plant at Angul, Odisha to meet the captive power requirement of NALCO's 0.5 MTPA Aluminium Smelter Expansion Project.

Details required to be disclosed as per SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026 is enclosed as **Annexure.**

This is for your information and record.

Thanking You,

Yours Faithfully,

**For NLC India Limited**

**Company Secretary &  
Compliance Officer**

**ANNEXURE**

Details required to be disclosed as per SEBI Circular no. HO/49/14/14(7)2025-CFD OD2/I/3762/2026 dated 30<sup>th</sup> January, 2026

<b>Name of parties with whom the agreement is entered</b>	National Aluminium Company Limited (NALCO)
<b>Purpose of entering into the agreement;</b>	Formation of a Joint Venture Company (JVC) with NALCO on 50:50 equity basis for development of 4×270 MW (1,080 MW) Coal based Thermal Captive Power Plant at Angul, Odisha, to meet the captive power requirement of NALCO's 0.5 MTPA Aluminium Smelter Expansion Project.
<b>Shareholding, if any, in the entity with whom the agreement is executed</b>	The JVC is proposed to be newly incorporated. Upon incorporation, NLCIL and NALCO shall each hold equity shares in the JVC in the ratio of 50:50.
<b>Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.</b>	Equity participation 50:50 (NLCIL :NALCO) <ul style="list-style-type: none"><li>• JV Company will execute Fuel Supply Agreement (FSA) with NLCIL from its Machhakata coal mine or any other mines for 25 years</li><li>• JVC to execute a 25 years Power Purchase Agreement (PPA) with NALCO for 100% offtake of power under Section 62 of the Electricity Act, 2003</li></ul>
<b>Whether, the said parties are related to promoter/promoter group/ group companies in any manner.</b>	Yes
<b>Whether the transaction would fall within related party transactions</b>	No
<b>In case of issuance of shares to the parties, details of issue price, class of shares issued;</b>	Equity Shares shall be issued at the face value of Rs.10/- each after incorporation of JVC in the ratio of 50:50 between the Company and NALCO.
<b>Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc</b>	Both the parties will have equal nomination on the Board.