



NLC India Limited

(‘Navratna’ - Government of India Enterprise)

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Lr. No./Secy/Press Release/2025

Date: 06.05.2025

To National Stock Exchange of India Ltd. Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code: NLCINDIA	To BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 513683
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Sir/Madam,

We hereby furnish herewith a copy of the Press Release dt. 06.05.2025 regarding Power Purchase Agreement signed by NLC India Renewables Limited (wholly owned subsidiary of NLC India Limited) with Rajasthan Rajya Vidyut Utpadan Nigam Limited (RVUNL), for its 810 MW Solar Power Project at Pugal Solar Park, Rajasthan, for your reference and record please.

Thanking You,

Yours faithfully,
for NLC India Limited

**Company Secretary &
Compliance Officer**

Encl: As above



CCD/E/026/2025

Date: 06.05.2025

PRESS RELEASE

NLC India Renewables Limited (NIRL) Signs Power Purchase Agreement for Its Largest Solar Project – 810 MW at Pugal Solar Park, Rajasthan

In line with the vision of Hon'ble Prime Minister of India, Shri. Narendra Modi, in establishing 500 GW of Renewable Energy capacity by 2030, **NLC India Renewables Limited (NIRL)**, a 100% subsidiary and renewable energy arm of **NLC India Limited (NLCIL)**, a Navratna Central Public Sector Undertaking, today signed the **Power Purchase Agreement (PPA)** for its upcoming **810 MW Solar Power Project** with **Rajasthan Rajya Vidyut Utpadan Nigam Limited (RVUNL)** at a formal ceremony held in Jaipur.

The agreement was signed in the esteemed presence of **Smt. Arti Dogra, IAS, Chairperson & Managing Director, DISCOMs, Government of Rajasthan, and Secretary (Energy), Government of Rajasthan (Addl. Charge), Shri. Nathmal Didel, IAS, Managing Director, Rajasthan Rajya Vidyut Prasaran Nigam Limited, Shri Prasanna Kumar Motupalli, Chairman and Managing Director, NLCIL and Chairman, NIRL, Shri Devedra Shringi, Chairman and Managing Director, RVUNL**, along with senior officials from **RVUNL, NLCIL and NIRL**.

This flagship project at **Pugal Solar Park, Bikaner District** marks a significant milestone in NLCIL's journey towards becoming a major player in the renewable energy space. The project is being developed in the barren lands of Bikaner District and the proposed site is bestowed with abundant Solar radiation. The project was awarded through a competitive tariff-based bidding process by RVUNL, the project is being implemented under the **MNRE's Ultra Mega Renewable Energy Power Park (UMREPP) Scheme – Mode B**.

NLCIL was the first CPSU in the country to establish 1 GW of Renewable energy projects in the country and is continuing its pursuits in the field of Renewable energy and the 810 MW Pugal solar project is a testament to these efforts.

The project is expected to generate **approximately 2 Billion Units (BU)** of green electricity annually and offset **approximately 1.5 million metric tons of CO₂ emissions per year**, as per the terms of PPA, playing a vital role in India's transition to a low-carbon economy.

The project will be established within the infrastructure of the **2000 MW Pugal Solar Park** being developed by RVUNL.

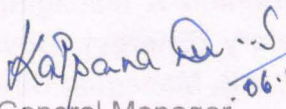
Speaking at the signing event, **CMD Shri Prasanna Kumar Motupalli** remarked:

"This 810 MW project is a jewel in the crown of NLCIL's renewable portfolio. The signing of the PPA marks a pivotal moment for NLCIL and reaffirms our commitment to clean and sustainable energy. This 810 MW project is not just our largest solar initiative—it is a symbol of our resolve to lead India's green energy future. We are proud to collaborate with RVUNL and the State of Rajasthan in this transformative effort."

With this project, NLCIL's cumulative renewable energy capacity under implementation takes a major leap, reinforcing its mission of **powering India responsibly** with a balanced energy mix of conventional and renewable sources.

This addition also brings NLCIL a step closer to its strategic target of **achieving 10 GW of renewable energy capacity by 2030**, aligned with **India's decarbonization and energy security goals**.

NLCIL is also contemplating **upto 2000 MW renewable energy projects** and **3 x 125 MW lignite-based thermal power projects** with linked lignite mines in Rajasthan through **Joint Venture mode**. NLCIL's association with the State of Rajasthan **dates back to the early 2000s** and continues to grow, founded on **mutual trust and respect**.


General Manager

Corporate Communications Department