



CREATING WEALTH FOR WELLBEING

एनएलसी इंडिया लिमिटेड

(पूर्व में नेयवेली लिग्नाइट कॉर्पोरेशन लिमिटेड)

(भारत सरकार का 'नवरत्न' उद्यम)

NLC India Limited

(formerly Neyveli Lignite Corporation Limited)

('Navratna' Govt. of India Enterprise)

निदेशक (वित्त) का सचिवालय

TREASURY WING

निगमित कार्यालय / CORPORATE OFFICE

ब्लॉक / Block-1, नेयवेली / Neyveli - 607801,

तमिलनाडु / TAMIL NADU

दूरभाष / Phone : 04142-280001

फैक्स / Fax : 04142-252645

ई-मेल/ E-mail : treasury@nlcindia.com

सी.आई.एन./ CIN : L93090TN1956GOI003507

**Lr.No./F&AB/Treasury/2nd qtr FY2018-19****Dt. 28.11.2018**

To

M/s. National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051**FAX No. 022 – 26598120**

Sir,

Sub: Furnishing of information for listing - reg.

Ref (i) SEBI Cir.No.SEBI/IMD/BOND/1/2009/11/2005 dt. 11-05-2009.

(ii) SEBI Cir_Listing obligations & Disclosure requirements (amendment)2015 dated 25.05.2016

With reference to above cited, on simplified listing agreement for debt securities the desired information is furnished to ITSL, Mumbai for the period ended 30.09.2018

S. No.	Disclosure under Reg. 52(4) of LODR	As on 30.09.2018	(30.09.2017)
a.	Credit Rating - CRISIL Credit Rating - ICRA	CRISIL AAA/Stable ICRA-AAA Stable	
b.	Asset Cover	Rs. 7705.09 Crores	
c.	Previous due date for payment of Interest/Principal and whether the same has been paid or not	Last yearly Interest on Bond was due on 23.01.2018. The same was paid on 23.01.2018.	
d.	Next due date for payment of Interest / Principal	The next interest due will fall only on 23.01.2019. The one and final redemption of bond will fall on 23.01.2019	
e.	Debt – Equity Ratio	0.69	(0.47)
f.	Debt –Service Coverage Ratio (Times)	3.16	(4.95)
g.	Interest Service coverage ratio (Times)	9.92	(13.43)
h.	Debenture Redemption Reserve (DRR)	Rs 150 Crores	(Rs 135 Crores)
i.	Net worth	Rs 13868.82 Crores	(Rs 12648.39 Crores)
j.	Net Profit after Tax	Rs 647.35 Cr	(Rs 642.97 Crores)
k.	Earnings per Share	Rs 4.24	(Rs 4.21)

For N L C India Ltd

Dy. General Manager/ Finance/Treasury

DCM (Finance) - Treasury
F&AB/ Corporate Office
NLC India Ltd., Neyveli-1

Encl: 1. IDBI Trusteeship certificate u/r 52(5) SEBI (LODR)

2 Detailed working sheet

3. Unaudited Half Yearly Financials for FY2018-19

पंजीकृत कार्यालय: प्रथम तल, नं. 8, मेयर सत्यमूर्ति रोड, एफ.एस.डी., एगमोर कॉम्प्लेक्स, भारतीय खाद्य निगम, चेतपेट, चेन्नई – 600031

Regd. Office: First Floor, No.8, Mayor Sathyamurthy Road, FSD, Egmore Complex of Food Corporation of India, Chetpet, Chennai – 600031

वेबसाइट/Website: www.nlcindia.com

E:\Project Loans\Bond\SATHEESH\LISTING AGREEMENT\Listing info 2018-2019\LODR, utilization, ratios ,undertaking cert..docx

NLC INDIA LTD			
	Status on	30.09.2018	
		(Rupees Crore)	
1	Asset Coverage		
	<i>Projects under implementation</i>	CAPEX	
	M-II Expansion (4.50 mtpa)	₹ 2,104.58	
	TPS-II Expansion (2*250 MW)	₹ 3,497.25	
	Barsingsar Mine (2.10 mtpa)	₹ 215.34	
	Barsingsar TPS (2*125 MW)	₹ 1,887.92	
	Total - Asset Coverage	₹ 7,705.09	
2	Total Debt+ Equity	₹ 23,389.58	(a) + (b)
	Debt %	40.71	
	Equity %	59.29	
	D: E Ratio	0.69	
	Asset Coverage Ratio	8.11	
	(i) Borrowings		
	RTL : SBI,HDFC &ICICI Bank	₹ 350.00	
	Neyveli Bonds 2009	₹ 600.00	
	PFC NNTPS (1000MW)	₹ 3,000.00	
	HDFC NNTPS (1000MW)	₹ 1,070.00	
	HDFC NSPP Loan	₹ 481.00	
	TN Solar 500 MW	₹ 906.00	
	MCL_Loan	₹ 1,874.99	
	WC LOAN_SBI	₹ 722.47	
	<u>KFW Loans -</u>		
	- Euro 33.23 Million Loan	₹ 66.69	
	(O/s in Euro 07.897 M)		
	- Euro191.84 Million Loan	₹ 449.61	
	(O/s in Euro 53.245 M)		
		₹ 9,520.76	(a)
	(ii) Tangible Network		
	- Equity	₹ 1,528.57	
	- Reserves & Surplus	₹ 12,407.99	
	Less- Assets under development (Misc Expenses)	₹ 67.74	
		₹ 13,868.82	(b)

8215/ITSL/OPR/2018
November 29, 2018

To,

NLC India Limited
(formerly Neyveli Lignite Corporation Limited)
First Floor, No. 8, Mayor Sathyamurthy Road,
FSD, Egmore Complex of Food Corporation of India,
Chetpet, Chennai – 600 031

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Debentures issued by NLC India Limited, for the half year ended 30th September, 2018.

Dear Sir,

We are acting as Debenture Trustee for the Secured Redeemable Non-Convertible Debentures issued by NLC India Limited ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Company in the letter bearing ref. no. Lr.No./F&AB/Treasury/2nd qtr FY 2018-19 dated 28th November, 2018 as enclosed hereto and received by us on 29th November, 2018, under Regulation 52(4) without verification.

Thanking you.

Yours faithfully,

IDBI Trusteeship Services Limited



Authorized Signatory

Encl. As above

NLC India Limited
(Formerly Neyveli Lignite Corporation Limited)
"Navratna" - A Government of India Enterprise

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2018

(₹ in Lakh except otherwise stated)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Total Income from Operations (Net)	1,67,298	1,69,681	1,99,285	3,36,979	4,24,685	8,49,620
2	Net Profit / (Loss) for the period (before Tax & Exceptional items)	34,792	21,757	68,581	56,549	1,34,023	2,63,026
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	33,190	21,752	68,613	54,942	1,33,784	2,68,970
4	Net Profit / (Loss) for the period after Tax (before net movement in regulatory)	21,626	6,875	50,922	28,501	1,02,045	1,89,781
5	Profit/(Loss) for the Period after tax	32,772	31,963	32,688	64,735	64,297	1,84,878
6	Total Comprehensive Income for the period (comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	28,791	36,383	32,433	65,174	61,612	1,90,981
7	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,52,857	1,52,857	1,52,857	1,52,857	1,52,857	1,52,857
8	Reserves (excluding Revaluation Reserve)				12,40,799	11,28,613	11,80,601
9	Net Worth				13,86,882	12,64,839	13,13,553
10	Paid up Debt Capital / Outstanding Debt				9,52,078	5,92,155	8,71,981
11	Debenture Redemption Reserve				15,000	13,500	15,000
12	Debt Equity Ratio				0.69	0.47	0.66
13	Debt Service Coverage Ratio (DSCR)				3.16	4.95	6.48
14	Interest Service Coverage Ratio (ISCR)				9.92	13.43	18.32
15	Earnings Per Share (of ₹ 10/-) before adjustment of Net Regulatory Deferral Balances):						
a.	Basic (in ₹)	1.41	0.45	3.33	1.86	6.68	12.42
b.	Diluted (in ₹)	1.41	0.45	3.33	1.86	6.68	12.42
16	Earnings Per Share (of ₹ 10/-) after adjustment of Net Regulatory Deferral Balances):						
a.	Basic (in ₹)	2.14	2.09	2.14	4.24	4.21	12.09
b.	Diluted (in ₹)	2.14	2.09	2.14	4.24	4.21	12.09

Note:

The above is an extract of the detailed format of Quarter and Half Year Ended Unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter and Half Year Unaudited financial results are available on the Stock Exchanges websites at www.nseindia.com & www.bseindia.com and on company's website i.e. www.nlcindia.com.

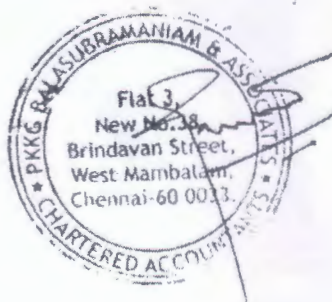
Place: Chennai

Date : 14.11.2018

For NLC India Limited

Rakesh Kumar
Rakesh Kumar

Chairman cum Managing Director



NLC India Limited
(Formerly Neyveli Lignite Corporation Limited)
"Navratna" - A Government of India Enterprise

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2018

(₹ in Lakh)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I	Revenue from Operations	1,67,298	1,69,681	1,99,285	3,36,979	4,24,685	8,49,620
II	Other Income	20,809	14,430	13,024	35,239	21,224	58,685
III	Total Income (I+II)	1,88,107	1,84,111	2,12,309	3,72,218	4,45,909	9,08,305
IV	EXPENSES						
	Changes in Inventories	4,800	27,309	2,445	32,109	36,355	6,744
	Employee Benefit Expenses	62,986	65,332	62,477	1,28,318	1,23,860	3,08,196
	Finance Costs	6,961	7,681	4,761	14,642	10,911	20,498
	Depreciation and Amortization Expenses	20,603	18,762	21,344	39,365	39,575	86,115
	Other Expenses	58,272	43,412	52,849	1,01,684	1,01,363	2,26,221
	Less: Expenses Capitalised	307	142	147	449	178	2,495
	Total Expenses (IV)	1,53,315	1,62,354	1,43,728	3,15,669	3,11,886	6,45,279
V	Profit / (loss) before Exceptional, Tax & Rate Regulatory Activity (III-IV)	34,792	21,757	68,581	56,549	1,34,023	2,63,026
VI	Exceptional Items	(1,602)	(5)	32	(1,607)	(239)	5,944
VII	Profit / (loss) after Exceptional Item and before Tax (V+VI)	33,190	21,752	68,613	54,942	1,33,784	2,68,970
VIII	Tax Expense						
	(1) Current Tax						
	- Current Year Tax	77	3,769	8,948	3,846	18,730	46,408
	- Previous Year Tax	-	-	-	-	-	(24)
	- Tax Expenses / (Savings) on Rate Regulated Account	1,872	664	(2,730)	2,536	(5,661)	(1,100)
	(2) Deferred Tax	9,615	10,444	11,473	20,059	18,670	33,905
IX	Profit / (Loss) for the period before Regulatory Deferral Account Balances (VII - VIII)	21,626	6,875	50,922	28,501	1,02,045	1,89,781
X	Net Movement in Regulatory Deferral Account Balances Income / (Expenses)	11,146	25,088	(18,234)	36,234	(37,748)	(4,903)
XI	Profit / (loss) for the period (IX+X)	32,772	31,963	32,688	64,735	64,297	1,84,878
XII	Other Comprehensive Income						
	(A) Items not reclassified to Profit or Loss: (Net of Tax)	(3,981)	4,420	(255)	439	(2,685)	6,103
	1. Re-measurements of defined benefit plans						
XIII	Total Comprehensive Income for the period (XI+XII) (Comprising Profit/(Loss) and other Comprehensive Income)	28,791	36,383	32,433	65,174	61,612	1,90,981
XIV	Paid up Equity Share Capital (Face Value of ₹10/- per Share)	1,52,857	1,52,857	1,52,857	1,52,857	1,52,857	1,52,857
XV	Paid up Debt Capital/ Outstanding Debt				9,52,078	5,92,155	8,71,981
XVI	Reserve excluding Revaluation Reserve as per latest audited balance sheet				12,40,799	11,28,613	11,80,601
XVII	Debt Redemption Reserve				15,000	13,500	15,000
XVIII	Debt Equity Ratio				0.69	0.47	0.66
XIX	Debt Service Coverage Ratio				3.16	4.95	6.48
XX	Interest Service Coverage Ratio				9.92	13.43	18.32
XXI	Earnings per Equity Share (before adjustment of Net Regulatory Deferral Balance):						
	(1) Basic (in ₹)	1.41	0.45	3.33	1.86	6.68	12.42
	(2) Diluted (in ₹)	1.41	0.45	3.33	1.86	6.68	12.42
XXII	Earnings per Equity Share (after adjustment of Net Regulatory Deferral Balance):						
	(1) Basic (in ₹)	2.14	2.09	2.14	4.24	4.21	12.09
	(2) Diluted (in ₹)	2.14	2.09	2.14	4.24	4.21	12.09



Rajesh Kumar