



NLC India Limited

(‘Navratna’ - Government of India Enterprise)
Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.
CIN : L93090TN1956GOI003507, Website: www.nlcindia.in
email: cosec@nlcindia.in Phone: 044-28369139



Lr.No. Secy/LODR/Fines/2025

Dt. 03.10.2025

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| To National Stock Exchange of India Ltd. Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Symbol: NLCINDIA | To BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 513683 |
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Sir/Madam,

Sub: Board Comments on fine levied by the Stock Exchanges - Intimation.

As advised by the Stock Exchange vide email dated 29.08.2025, the subject matter of the Non-compliance of Corporate Governance requirements under Regulation 17(1) of SEBI (LODR) Regulations, 2015 for the Quarter ended 30th June, 2025 and the penalty as levied by the exchange was placed before the Board of Directors at the meeting held on 2nd September, 2025.

The Board noted the action taken by the Stock Exchanges, involving levy of fines, for non-compliance of Corporate Governance requirements prescribed under the SEBI (LODR) Regulations, 2015, pertaining to Composition of the Board of Directors including failure to appoint a Independent Woman Director during the Quarter ended 30th June, 2025.

The Board while noting the above, advised to send a communication to the Ministry of Coal, being the Administrative Ministry, to appoint requisite number of Independent Directors (including Independent Woman Director) on the Board of the Company, in compliance to SEBI (LODR) Regulations and other applicable provisions in order to avoid imposition of penalty by stock exchanges in future.

This is for your kind information and records.

Thanking You,

Yours faithfully,
for NLC India Limited

**Company Secretary &
Compliance Officer**