

September 21, 2012

To

The Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai 400 001 India

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Intimation of Results of Postal Ballot

We enclosed the results of Postal ballot announced on September 21, 2012, based on the report of Mr. Sudhindra K S, Practicing Company Secretary, S Kedarnath & Associates and the Scrutinizer certifying that the Special Resolutions were passed with requisite majority for your records.

Yours faithfully,

For Nitesh Estates Limited



D Srinivasan
Company Secretary

ANNOUNCEMENT OF RESULTS OF POSTAL BALLOT

In accordance with Section 192A of the Companies Act, 1956 read with the Companies (Passing of Resolution by Postal Ballot) Rules, 2011, the approval of the shareholders was sought by Postal Ballot for business transacted under item no.1 & 2 of the Postal Ballot Notice dated 19th July 2012 containing Special Resolutions relating to:

1. Approval for making investments, loans and giving of guarantee under Section 372A of the Companies Act, 1956
2. Appointment and remuneration payable to Mr. Ashwini Kumar, as Whole Time Director designated as an Executive Director and Chief Operating Officer

The last date for the receipt of postal ballot forms by the Scrutinizer was 17th September 2012.

Based on the report dated 21st September 2012 submitted by Mr. Sudhindra K S, Practicing Company Secretary, S Kedarnath & Associates the Scrutinizer appointed u/s. 192A of the Companies Act, 1956, I give below the details of votes and declare the result of Postal Ballot as tabled below:

Resolution No. 1 - Approval for making investments, loans and giving of guarantee under Section 372A of the Companies Act, 1956

Particulars	No. of Equity Shares of Rs.10 each (No. of Votes)	Percentage of Vote received
Total Postal Ballot dispatched as on 16 th August 2012	145832100	--
Total postal ballot forms received (includes where votes were cast both for and against)	65654119	--
Less: Invalid postal ballot votes	46889	--
Net valid postal ballot votes	65607230	100.00
Postal ballot forms with assent for Resolution No 1 as a percentage of net valid shares polled.	65582120	99.96
Postal ballot forms with dissent for Resolution No 1 as a percentage of net valid shares polled	22959	0.04
Votes not fully exercised	2151	0.00

Result:

The votes cast in favour of the Special Resolution are 99.96% of the total votes received and consequently, the Special Resolution mentioned in the Item No 1 of the Notice dated 19th July 2012 has been declared as passed by the requisite majority.

Resolution No. 2 - Appointment and remuneration payable to Mr. Ashwini Kumar, as Whole Time Director designated as an Executive Director and Chief Operating Officer:

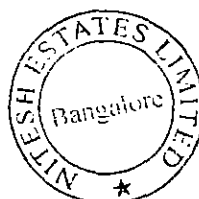
Particulars	No. of Equity Shares of Rs.10 each (No. of Votes)	Percentage of Vote received
Total Postal Ballot dispatched as on 16 th August 2012	145832100	--
Total postal ballot forms received (includes where votes were cast both for and against)	65654119	--
Less: Invalid postal ballot votes	49773	--
Net valid postal ballot votes	65604346	100.00
Postal ballot forms with assent for Resolution No 2 as a percentage of net valid shares polled.	65574961	99.96
Postal ballot forms with dissent for Resolution No 2 as a percentage of net valid shares polled	26907	0.04
Votes not fully cast	2478	0.00

Result:

The votes cast in favour of the Special Resolution are 99.96% of the total votes received and consequently, the Special Resolution mentioned in the Item No 2 of the Notice dated 19th July 2012 has been declared as passed by the requisite majority.

Place : Bangalore

Date : 21st September 2012



for NITESH ESTATES LIMITED

NITESH SHETTY

CHAIRMAN & MANAGING DIRECTOR