Reliance
Industries Limited

February 22, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip Code: "**500325"**

Trading Symbol: "**RELIANCE**"

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in Reverie Language Technologies Private Limited

Reliance Industrial Investments and Holdings Limited ("RIIHL"), a wholly-owned subsidiary of Reliance Industries Limited ("RIL" or the "Company") has entered into a agreement for acquisition of equity shares of Reverie Language Technologies Private Limited ("Reverie") for a cash consideration not exceeding INR 190,00,00,000/- (Indian Rupees One Hundred and ninety crore only). RIIHL will further invest an amount not exceeding INR 77,00,00,000/- (Indian Rupees Seventy Seven crore only). The said investment upon completion will translate into 83.30% equity capital in Reverie on a fully diluted basis. The total investment is likely to be completed by March 2021.

Reverie is a language technologies development company, incorporated on 12th November 2009. Reverie is engaged in the business of developing end-to-end voice technology stack for delivering a complete multilingual user experience.

Reverie would work in collaboration with Reliance ecosystem for integrating its services in the various existing digital consumer platforms of the group.

Reverie is an early stage company with turnover of INR 7.6 crore, INR 5.1 crore and INR 5.5 crore; and Net Profit (Loss) of INR (4.1) crore, INR (6.8) crore and INR (3.2) crore in FY 2018, FY 2017 and FY 2016 respectively.

The aforesaid investment will further enhance the group's digital initiatives including digital consumer platforms with multilingual capabilities.

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No regulatory approvals are required for this investment. The investment does not fall within related party transactions and none of RIL's promoter / promoter group / group companies have any interest in the transaction.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**



Sandeep Deshmukh
Vice President
Corporate Secretarial

Copy to:

The Luxembourg Stock Exchange Societe de la Bourse de Luxembourg 35A boulevard Joseph II B P 165, L-2011 Luxembourg	Singapore Stock Exchange 2 Shenton Way, #19-00 SGX Centre 1, Singapore 068804	Taipei Stock Exchange 15F, No.100, Sec. 2, Roosevelt Road, Taipei, Taiwan, 10084