Reliance
Industries Limited

February 22, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East)
Mumbai 400 051

Scrip Code: "**500325"**

Trading Symbol: "**RELIANCE**"

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in SankhyaSutra Labs Private Limited

Reliance Industrial Investments and Holdings Limited ("RIIHL"), a wholly-owned subsidiary of Reliance Industries Limited ("RIL" or the "Company") has entered into an agreement for acquisition of equity shares of SankhyaSutra Labs Private Limited ("SSL") for a cash consideration not exceeding INR 16,02,08,808/- (Indian Rupees Sixteen crore Two Lakh Eight Thousand Eight hundred and Eight only). RIIHL will further invest an amount of up to INR 200,00,00,000/- (Indian Rupees Two Hundred crore only) and is likely to be completed by December 2021.The said investment will translate into ~83% of equity capital in SSL on a fully diluted basis.

SSL is a High-Performance Computing (HPC) software simulation services company incorporated on 09 September 2015. SSL is focused on simulation services for manufacturing and Industrial companies like - automobile, aircraft manufacturing, oil and gas, and semiconductor manufacturing etc.

SSL is an early stage company, with turnover of INR 2.09 crore, INR 1.65 crore and Nil, and Net Profit (Loss) of INR (78.65) lakh, INR (11.41) lakh and INR (45.51) lakh in FY 2018, FY 2017 and FY 2016 respectively.

The aforesaid investment will further enable the group's digital initiatives that include enterprise grade high end computing analytical tools and solutions.

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No regulatory approvals are required for this investment. The investment does not fall within related party transactions and none of RIL's promoter / promoter group / group companies have any interest in the transaction.

Thanking you,
Yours faithfully,
For **Reliance Industries Limited**

Sandeep Deshmukh
Vice President
Corporate Secretarial

Copy to:

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Singapore Stock Exchange
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