



April 20, 2019

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **"RELIANCE"**

Dear Sirs,

**Sub : Media Statement**

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We enclose herewith Media Statement for your information and records.

Thanking you,  
Yours faithfully,  
For **Reliance Industries Limited**

A handwritten signature in black ink, appearing to read "Sandeep Deshmukh".

Sandeep Deshmukh  
Vice President  
Corporate Secretarial

Copy to:

The Luxembourg Stock Exchange  
Societe de la Bourse de  
Luxembourg  
35A boulevard Joseph II  
B P 165, L-2011 Luxembourg

Singapore Stock  
Exchange  
2 Shenton Way, #19- 00  
SGX Centre 1,  
Singapore 068804

Taipei Stock Exchange  
15F, No.100, Sec. 2,  
Roosevelt Road,  
Taipei, Taiwan, 10084

**Mumbai, 20<sup>th</sup> April 2019**

## **MEDIA STATEMENT**

Press stories suggesting that Reliance is involved in an arrangement that leads to cash payment for oil supplies to PDVSA via third parties are false and reckless.

Reliance has purchased Venezuelan crude oil from companies such as ROSNEFT long before the imposition of US sanctions, as they do get title to Venezuelan oil in return for reduction in their prior debt. Since sanctions were imposed, Reliance has made such purchases with the full knowledge and approval of the US Department of State (USDOS), and Reliance has informed USDOS of specific volumes and transactions. Such transactions do not lead to any consequent payment to PDVSA and do not violate U.S. sanctions or policies.

Reliance's price agreement with such sellers is at market and payments by Reliance for such supplies are settled in cash or by product supply bilaterally between Reliance and such sellers. It is false to suggest that Reliance would be settling such shipments via ROSNEFT to PDVSA. In these transactions, PDVSA is only the original physical supplier, as the crude oil originates in its export facilities.

### **Key Contact:**

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