

June 02, 2026

To,  
The Board of Directors,  
Niva Bupa Health Insurance Company Limited ("the Company")  
C-98, First Floor, Lajpat Nagar  
Part 1 New Delhi – 110024

**Subject: Resignation as an Independent Director of the Company.**

Dear Board Members,

Due to persistent health issues and the need to focus on my recovery, I hereby tender my resignation from the position of Independent Director of the Company, effective from the close of business hours of this letter. Consequently, I will also be stepping down as the Chairman of the Board and cease to be a Member of the Nomination & Remuneration Committee and the Investment Committee of the Company.

I hereby confirm that there are no other material reasons for my resignation other than those provided above.

I take this opportunity to thank my fellow Board colleagues and Management team for their support extended to me during my term and wish them well for the future.

Please acknowledge receipt of this letter and arrange to submit all the required regulatory and compliance related filings/disclosures in this regard.

I wish the Company continued success.

Thanks & Regards,



Milind Gajanan Barve  
DIN: 00087839

*Enclosed: details of Directorship and committee membership held by me in other listed entities*

The details of my directorships and Committee Memberships/Chairmanships held in other listed entities as on date are detailed below:

| Name of the Listed Entity | Category of Directorship | Committee Membership(s) / Chairmanship(s) |          |
|---------------------------|--------------------------|---|----------|
| Marico Limited            | Independent Director     | Audit Committee                           | Chairman |
|                           |                          | Corporate Social Responsibility Committee | Member   |
|                           |                          | Risk Management Committee                 | Chairman |
|                           |                          | Stakeholders Relationship Committee       | Chairman |
|                           |                          | Lead Independent Director                 | Chairman |