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## NITIRAJ ENGINEERS LTD.

CIN : L31909MH1999PLC119231

ISO 9001: 2015 COMPANY

### CORPORATE OFFICE :

BEHIND GURUDWARA, DHULE - 424 001. (M.S.) INDIA

TEL : +91 - 2562 - 239080, 239046, 239331

E-mail : response@nitiraj.net

Web Site : www.nitiraj.net

Date - 29/09/2022

To,  
The Manager  
Listing & Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra - Kurla Complex, Bandra,  
Mumbai- 400051. (Maharashtra)

(Stock Symbol - NITIRAJ)

ISIN - INE439T01012)

Dear Sir/Madam,

Sub.: Compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Summary of Proceedings of the 23<sup>rd</sup> Annual General Meeting.

We wish to inform you that the 23<sup>rd</sup> Annual General Meeting ("AGM") of the Company was held on Thursday, 29<sup>th</sup> September, 2022 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in terms of the General Circulars No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 8, 2021, and 21/2021 dated December 14, 2021, and subsequent circulars issued in this regard, the latest being 02/2022 dated May 5, 2022, issued by the Ministry of Corporate Affairs (MCA Circulars) and Circular dated May 13, 2022, issued by the Securities and Exchange Board of India (SEBI Circular), and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations"). The proceedings of the 23<sup>rd</sup> AGM were deemed to be conducted at the Factory Address Plot No J- 25, J- 26, Behind Toyota, Showroom, MIDC A Dhan, Awadhan (CT), Dhule- 424006, MH IN.

As per the provisions of the Companies Act and SEBI Listing Regulations read with the aforesaid MCA Circulars, the Company had provided the facility of remote e-voting and e-voting at the 23<sup>rd</sup> AGM to the Shareholders to enable them to cast their vote electronically on the Resolutions proposed in the Notice of the 23<sup>rd</sup> AGM. The remote e-voting was open from Monday, 26<sup>th</sup> September, 2022 (9.00 AM IST) to Wednesday, 28<sup>th</sup> September, 2022 (5.00 p.m. IST)

REGD.OFFICE : 306 A, BHABHA BLDG., N. M. JOSHI MARG, DELISLE ROAD MUMBAI - 400 011 (M.S.) ☎ : (022) 23094161

### BRANCH OFFICES

#### CHHATTISGARH

Ambikapur : 222508 Raipur : 4045448  
Bilaspur : 401606 Raigarh : 231140

#### MAHARASHTRA

Ahmednagar : 9168648056  
Akola : 2422857  
Aurangabad : 9372833300  
Buldhana : 244854  
Dhule : 240623  
Jalgaon : 2217179  
Nashik : 2316875  
Parbhani : 9168880405  
Pune : 9607970209

#### ORISSA

Balangir : 09338885585  
Berhampur : 2224641  
Jeypore : 251572  
Sambalpur : 2541598

## NITIRAJ ENGINEERS LTD.

The Board of Directors had appointed CA Piyush Agrawal, Chartered Accountant, as the Scrutinizer for the remote e-voting and e-voting at the 23<sup>rd</sup> AGM. CA Piyush Agrawal shall carry the scrutiny of all the electronic votes received upto 5.00 p.m. (IST) on Wednesday, September 28<sup>th</sup>, 2022 and e-voting at the 23<sup>rd</sup> AGM and shall submit his report within two working days from conclusion of the AGM.

In this regard, please find enclosed the summary of proceedings of the 23<sup>rd</sup> AGM of the Company pursuant to Regulation 30 of the SEBI Listing Regulations given as Annexure -I.

Kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours Sincerely,  
**For Nitiraj Engineers Limited**

Dipika Dalmiya  
Company Secretary &  
Compliance Officer  
M. No. A58029

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Electronic Fare Meters
- Home Automation

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TEL : +91 - 2562 - 239080, 239046, 239331  
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Web Site : www.nitiraj.net**Summary of the Proceedings of the 23<sup>rd</sup> Annual General Meeting ("AGM") of Nitiraj Engineers Limited held through Video Conferencing and Audio-Visual Means on Thursday, September 29, 2022.**

**Meeting Day, Date, and Time:** Thursday, September 29, 2022, at 12.30 PM (IST). The Meeting concluded at 12.50 PM.

**Mode:** Through Video Conferencing (VC) and Audio-Visual Means (OVM), which was held in compliance with the General Circulars No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 8, 2021, and 21/2021 dated December 14, 2021, and subsequent circulars issued in this regard, the latest being 02/2022 dated May 5, 2022, issued by the Ministry of Corporate Affairs ('MCA Circulars') and Circular dated May 13, 2022, issued by the Securities and Exchange Board of India (SEBI Circular), and as per the applicable provisions of the Companies Act, 2013 and the Rules made there under and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('Listing Regulations').

**Members attending the Meeting:** 34 Members were attended the meeting virtually in person/through authorized representatives. In terms of the MCA circulars and SEBI circular, the requirement of appointing proxies was not applicable.

The 23<sup>rd</sup> Annual General Meeting ('AGM') of Nitiraj Engineers Limited (the "Company"), was held on Thursday, September 29, 2022 at 12:30 P.M. through Video Conferencing/Other Audio-Visual Means in compliance with the Circulars issued by the Ministry of Corporate Affairs ("MCA"), the Securities and Exchange Board of India ("SEBI"). The proceedings of the AGM were deemed to be conducted at Factory address of the company at Plot No J- 25, J- 26, Behind Toyota, Showroom, MIDC A Dhan, Awadhan (CT), Dhule- 424006, MH IN., which was the deemed venue of the AGM.

**Quorum:** The requisite quorum as required under Section 103 of the Companies Act, 2013 was present throughout the meeting.

All the directors were present at the meeting through Video Conference and Other Audio Visual Means except Mr. Deepam Shah, Pranit Bangad and Avinash Chandsarkar all are Independent Director of the Company due to their preoccupation.

The Chief Financial Officer welcomed the Members at the 23<sup>rd</sup> AGM of the Company.

The Chief Financial Officer, Mr. Kailash Agrawal informed the Members that, the 23<sup>rd</sup> Annual General Meeting of the Company was convened through Video Conferencing or Other Audio-Visual Means, in accordance with circulars issued by the Ministry of Corporate Affairs (MCA) in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

REGD.OFFICE : 306 A, BHABHA BLDG., N. M. JOSHI MARG, DELISLE ROAD MUMBAI - 400 011 (M.S.) ☎ : (022) 23094161

**• BRANCH OFFICES •****CHHATTISGARH**Ambikapur : 222508 Raipur : 4045448  
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Nashik : 2316875  
Parbhani : 9168880405  
Pune : 9607970209**ORISSA**Balangir : 09338885585  
Berhampur : 2224641  
Jeypore : 251572  
Sambalpur : 2541598

The Chief Financial Officer welcomed the Shareholders and introduced members of the board at the 23<sup>rd</sup> AGM of the Company.

The Chief Financial Officer further welcomed the Statutory Auditors, P D Dalal & Associates, Chartered Accountants and Secretarial Auditors, D Sagar & Associates, Company Secretaries, Scrutinizer CA Piyush Agrawal and confirmed the presence of Company Secretary of the Company at the 23<sup>rd</sup> AGM.

The Chief Financial Officer informed the Members that, in terms of the MCA circulars and SEBI circular, the requirement of appointing proxies were not applicable, while other statutory registers, books and records were available for inspection electronically.

He mentioned that the Auditors Report as well as Secretarial Auditors Report did not contain any qualification, observation or adverse comment; hence, it was not required to read these Reports at the meeting. With the consent of the Members, the Notice convening the 23<sup>rd</sup> AGM along with the Annual Report 2021-22 as already circulated with members were taken as read.

The Chief Financial Officer, informed the Members that the Company had provided the facility of "remote e-voting" for voting on the resolutions contained in the Notice calling the AGM. The remote e-voting commenced from Monday, September 26, 2022 (9:00 a.m. IST) and ended at Wednesday, September 28, 2022 (5:00 p.m. IST). He also informed that the Company has provided the facility to vote at the meeting through e-voting platform of NSDL to those Members who did not exercise their vote through remote e-voting. He further informed that CA Piyush Agrawal were appointed as the Scrutinizer for remote e-voting as well as e-voting at the AGM and they would hand over the combined report on voting within two working days of conclusion of the AGM.

After that Mr. Rajesh Bhatwal Managing Director of the company addressed to shareholder and read out letter to shareholder. Now I would like to invite Mr Kailas Agrawal to present financials of the company and to proceed with resolutions.

The Chief Executive Officer Mr. Kailas Agrawal greet the shareholders and directors and The items of business as mentioned in the Notice convening the 23<sup>rd</sup> AGM, which were put to vote through remote e-voting and e-voting at the 23<sup>rd</sup> AGM, given as follows:

Sr No	Business conducted at the 17 <sup>th</sup> AGM	Type of Resolution
1	To receive, consider and adopt Standalone and Consolidated Audited Financial statements including Profit and Loss Account Balance Sheet, for the year ended on 31st March, 2022 along with Directors Report and Audited Report of the Company.	Ordinary Resolution
2	To Re-Appoint M/s. SHARP AARTH & CO, Chartered Accountants Statutory Auditors And Fix Their Remuneration	Ordinary Resolution
3	Mrs. Shakuntala Rajesh Bhatwal who retire by rotation and being eligible for reappointment, offers herself for re-appointment.	Ordinary Resolution

With due consent of all the members Mr. Rajesh Bhatwal elected as Chairman of the Meeting.

The Chief Financial Officer deliberated the members about the performance of the Company in the financial year 2021-22, highlighting the performances of the Electronic Weighing Machine, Cash

Counting Machine, Home Security systems in India as well as international businesses and impact on the business, Further informed that And new products like Protective face shield, UV Sterilizer, and much more as well as Company is also entering in various other segment n related there to.

He further conveyed thanks for continued trust in the Company.

Than Speaker Shareholder Mr. Vinod Agrawal Communicate with Managing Director of the company and appreciated work and growth of the company.

The Chief Financial Officer informed that the Company Secretary of the Company authorised to receive the voting results and intimate the same to the stock exchanges in accordance with the requirements prescribed under the Companies Act, 2013 and other applicable laws.

The Chief Financial Officer stated that the consolidated results of the remote e-voting and e-voting at the AGM venue would be announced within 2 working days of the conclusion of the meeting and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Listing Regulations and would be placed on the website of the Company and National Stock Exchange of India (NSE).

The Chief Financial Officer then thanked the Members for their continued support and for attending and participating in the meeting. He also thanked the Directors for joining the meeting virtually.

The Chief Financial Officer informed the members that the e voting process will continue for the next 15 minutes and will be disabled automatically. Thereafter the meeting was concluded with a vote of thanks to the chair by Mr. Kailas Agrawal, Chief Executive Officer and declared the meeting as concluded at 12.50 P.M.

Yours Sincerely,  
**For Nitiraj Engineers Limited**

Dipika Dalmiya  
Company Secretary &  
Compliance Officer  
M. No. A58029