

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Security & Access Control Products

Date: 29/05/2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Ref.: - (Company ID: NITIRAJ) ISIN: INE439T01012)

Subject: Outcome of Board Meeting held on May 29, 2026

Ref: Regulation 30 read with regulation 33 of SEBI (Listing Obligation and Disclosures Requirement) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended we hereby inform you that the meeting of the Board of Directors of the Company was duly held today i.e. Friday, May 29, 2026 at Corporate Office of the Company. The Board, inter alia, considered and approved the following matters:

1. Audited Standalone Financial Results of the Company for the Quarter/Financial Year ended March 31, 2026, along with the Limited Review Report issued by the Statutory Auditors of the Company.

The Financial Results are also available on the website of the company at <https://nitiraj.net/> and website of National Stock Exchanges of India

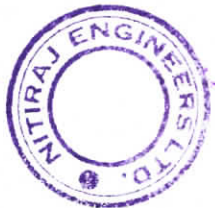
Kindly note that the Trading Window will open 48 hours after the declaration of financial results of the Company for the quarter/year ended 31st March, 2026 in accordance with the Code of Conduct for Regulating Monitory and Reporting of Trades by designated persons of the company as adopted by the company in compliance of SEBI (Prohibition of Insider Trading) Regulation, 2015.

The meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 4.20 P.M.

Kindly take the same on record and oblige.

Thanking You,
Yours Faithfully,
FOR NITIRAJ ENGINEERS LIMITED


Rajesh Bhatwal
Managing Director
DIN: 00547575



Encl: as above

CHHATTISGARH		MAHARASHTRA		ODISHA			
Bilaspur	: 401606	Buldhana	: 244854	Berhampur	: 9338986284	Malkangiri	: 7894112818
Raipur	: 4045448	Dhule	: 240623	Bhubaneshwar	: 9337017086	Sambalpur	: 9337368392
Raigarh	: 231140			Cuttack	: 9337017086	Umerkote	: 7894441563
				Jeypore	: 9337111145		

Independent Auditor's Report on the Quarterly & Annual Financial Results of the Nitiraj Engineers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Nitiraj Engineers Limited,
Mumbai

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying financial results of **M/s. Nitiraj Engineers Limited** ("the Company") for the quarter & year ended March 31, 2026 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

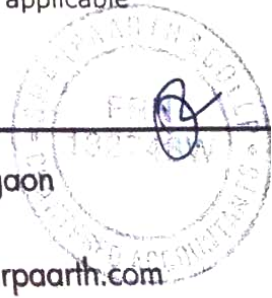
- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March 31st 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Result under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Statement

The Financial Results have been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of this Financials Results that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable



Indian accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance "with Regulations 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing this Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results.

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material



uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Financial Results includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter i.e. December 31, 2025 of the current financial year, which were subjected to a limited review by us as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Our opinion is not modified in respect of this matter.

For and on behalf of

For SHARP AARTH & Co. LLP

Chartered Accountants

Firm Registration No. 132748W/W100823


Harshal Jethale

Partner

Membership No. 141162

UDIN: 26141162LVTLJZ3297



Mumbai

29th May, 2026

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH, 2026

(Amount Rs.Lacs, except per share data)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		March 31,2026	December 31,2025	March 31,2025	March 31,2026	March 31,2025
		(Refer note 5)	(Un Audited)	(Refer note 5)	(Audited)	(Audited)
1	REVENUE					
(a)	Revenue from operations (net)	817.76	1,130.69	2,260.62	4,641.07	7,651.72
(b)	Other income	37.31	34.12	34.72	148.25	90.82
	Total Revenue (I)	855.08	1,164.82	2,295.34	4,789.32	7,742.54
2	EXPENSES					
(a)	Cost of materials consumed	186.06	344.93	778.43	2,005.94	3,764.22
(b)	Changes in inventories of finished goods and work-in-process	113.50	130.96	469.79	(70.57)	(51.38)
(c)	Employee benefits expense	202.42	156.33	168.08	728.79	655.46
(d)	Finance costs	1.96	0.65	9.68	6.20	20.04
(e)	Depreciation and amortization expense	90.26	92.27	91.08	354.43	351.38
(f)	Other expenses	346.22	387.70	769.83	1,623.30	2,340.40
	Total Expenses (II)	940.43	1,112.84	2,286.89	4,648.09	7,080.12
3	Profit/(loss) before tax & exceptional item(I-II)	(85.35)	51.98	8.45	141.23	662.42
4	Exceptional Items	-	-	-	-	-
	Profit/(loss) before tax	(85.35)	51.98	8.45	141.23	662.42
5	Tax expense:					
(a)	Current tax	(25.56)	13.31	2.73	15.82	155.79
(b)	Adjustment of tax relating to earlier periods	-	-	5.84	-	5.84
(c)	Deferred tax	3.94	(0.74)	5.43	19.36	17.68
	Total Tax Expenses	(21.61)	12.56	14.00	35.18	179.32
6	Profit for the Period	(63.74)	39.42	(5.55)	106.06	483.10
7	OTHER COMPREHENSIVE INCOME					
	A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:					
	(i) Remeasurement of gains (losses) on defined benefit plans	3.91	0.49	(4.68)	5.39	(0.12)
	Income tax effect	(0.98)	(0.12)	1.18	(1.36)	0.03
	(ii) Fair Value of Equity Instruments	(5.18)	-	(19.06)	(5.18)	(19.06)
	Income tax effect	1.30	-	4.80	1.30	4.80
	B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:	-	-	-	-	-
	Other Comprehensive income for the period, net of tax	(0.95)	0.37	(17.76)	0.15	(14.35)
	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	(64.69)	39.78	(23.31)	106.21	468.75
8	Paid up Equity Share Capital (Face value Rs 10/- each.)	1,025.10	1,025.10	1,025.10	1,025.10	1,025.10
9	Basic and Diluted earnings per share (INR)	(0.62)	0.38	(0.05)	1.03	4.71

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• REGD.OFFICE : 306 A, Bhabha Bldg., N. M. Joshi Marg, MUMBAI - 400 011 (M.S.) ☎ : +91 - 22-23994161

• BRANCH OFFICES •

CHHATTISGARH
Bilaspur : 401606
Raipur : 4045448
Raigarh : 231140

MAHARASHTRA
Buldhana : 244854
Dhule : 240623

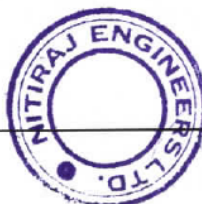
ODISHA
Berhampur : 9338986284
Bhubaneswar : 9337017086
Cuttack : 9337017086
Jeypore : 9337111145

Malkangiri : 7894112818
Sambalpur : 9337368392
Umerkote : 7894441563

STATEMENT OF AUDITED BALANCE SHEET AS AT 31st MARCH, 2026

(Amount Rs.Lacs)

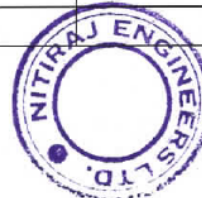
Particulars	March 31,2026	March 31,2025
	Audited	Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	3,382.32	3,192.64
(b) Investment Property	8.09	8.98
(c) Right-of-use assets	2.16	2.27
(d) Intangible Assets	296.52	311.75
(e) Intangible Assets Under Development	212.97	185.56
(f) Financial Assets		
(i) Investments	72.55	77.73
(ii) Other Financial Assets	41.04	31.86
(g) Other Non-Current Assets	642.98	640.20
	4,658.62	4,451.00
Current assets		
(a) Inventories	2,252.08	1,643.09
(b) Financial Assets		
(i) Investments	752.89	1,794.40
(ii) Trade Receivables	470.69	675.56
(iii) Cash and Cash Equivalents	331.54	204.99
(iv) Bank Balances Other than (iii) above	53.88	85.20
(v) Loans	17.35	18.38
(vi) Other Financial Assets	257.56	52.72
(c) Current Tax Assets (Net)	46.86	11.27
(d) Other Current Assets	474.78	318.81
	4,657.63	4,804.41
TOTAL	9,316.25	9,255.41
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,025.10	1,025.10
(b) Other Equity	7,208.42	7,255.98
	8,233.52	8,281.08
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	2.33	2.12
(b) Provisions	101.66	71.29
(c) Deferred Tax liabilities (Net)	65.58	46.17
(d) Other Non-Current Liabilities	206.20	133.52
	375.76	253.10
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	-	0.18
(iii) Trade Payables		
Due to micro and small enterprises	21.72	10.84
Due to Others	199.64	195.06
(iv) Other financial liabilities	140.05	168.33
(b) Provisions	21.68	50.87
(c) Other Current Liabilities	323.87	295.94
	706.96	721.24
TOTAL	9,316.25	9,255.41



STATEMENT OF AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH,2026

		Amount Rs.Lacs	
	Particulars	March 31,2026	March 31,2025
		(Audited)	(Audited)
A.	CASH FLOW FROM OPERATING ACTIVITES		
	Net Profit Before Tax as per Statement of Profit and Loss:	141.23	662.42
	Adjustments for:		
	Depreciation and amortisation expense	354.43	351.38
	Net (gain)/loss on disposal of property, plant and equipment	(0.00)	0.06
	Net (gain)/loss on sale of Investment	(50.75)	(35.09)
	Finance costs	6.20	20.04
	Interest Income	(7.40)	(6.55)
	Net Gain on financial Instruments	(52.74)	(21.22)
	Provision for Gratuity and Leave Encashment	1.17	10.88
	Reversal of allowance on doubtful debts	(4.41)	(12.33)
	Sundry balance written off	16.10	5.28
	Change in operating assets and liabilities:		
	(Increase)/Decrease In Trade Receivables	193.19	610.73
	(Increase)/Decrease In Inventories	(608.98)	155.93
	Increase/(Decrease) In Trade Payables	15.45	(56.93)
	(Increase)/Decrease In Other Financial Assets	(214.03)	(7.23)
	(Increase)/Decrease In Other Assets	(158.75)	(72.31)
	Increase/(Decrease) In Provisions	5.39	(0.12)
	Increase/(Decrease) In Other Liabilities	72.33	(95.69)
	Cash generated from operations	(291.58)	1,509.26
	Less: Income taxes paid	(51.40)	(89.45)
	Net cash inflow from operating activities	(342.98)	1,419.81
B.	CASH FLOWS FROM INVESTING ACTIVITIES:		
	Payments for property, plant and equipment	(550.13)	(627.11)
	Payments for purchase of Investments	(225.00)	(3,255.00)
	Proceeds from sale of Investments	1,370.00	2,650.06
	Intangible asset under development	(12.17)	(10.17)
	Loans (given)/ recovered (net) - employees	1.02	(1.57)
	Proceeds from sale of property, plant and equipment	7.03	3.19
	Movement in other bank balances	31.32	(9.82)
	Interest received	7.40	6.55
	Net cash outflow from investing activities	629.47	(1,243.86)

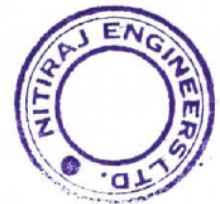
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STATEMENT OF AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH,2026

		Amount Rs.Lacs	
	Particulars	March 31,2026	March 31,2025
		(Audited)	(Audited)
C.	CASH FLOWS FROM FINANCING ACTIVITIES:		
	Net Proceeds/(Outflow) From Borrowings	-	-
	Principal elements of lease payments	-	(9.67)
	Interest paid	(6.17)	(20.04)
	Dividends paid	(153.77)	(153.77)
	Net cash inflow (outflow) from financing activities	(159.93)	(183.47)
	Net increase (decrease) in cash and cash equivalents	126.56	(7.53)
	Cash and Cash Equivalents at the beginning of the financial year	204.99	212.51
	Cash and Cash Equivalents at end of the year	331.54	204.99
	Reconciliation of cash and cash equivalents as per the cash flow statement:		
	Cash and cash equivalents as per above comprise of the following:		
	Balances with banks on current accounts	311.28	184.19
	Cash on hand	20.27	20.80
	Balances per statement of cash flows	331.54	204.99

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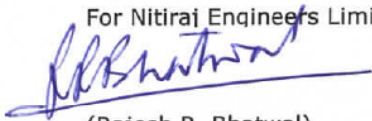
Notes to financial results :

- 1) The above audited financial results have been reviewed by the Audit Committee, and the Board of Directors has approved the above results at their respective meetings held on 29th May, 2026. The statutory auditors have issued audit report with unmodified opinion on financial results for the year ended 31st March, 2026.
- 2) This statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The company is engaged in the manufacturing of industrial electrical equipment and RPTO (Remote Pilot Training Organisation)

In accordance with IND AS 108 "Operating Segments," the company has assessed its business activities and determined that it has only one reportable segment.

- 4) The figures for the corresponding previous years/periods have been regrouped/reclassified wherever necessary, to make them comparable.
- 5) Figures for the last quarter are the balancing figure between audited figures in respect of the full financial year and the reviewed year-to-date figures upto the third quarter of the respective financial year.

For Nitiraj Engineers Limited



(Rajesh R. Bhatwal)
Managing Director
Din No.00547575



Mumbai
29th May, 2026