

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Electronic Fare Meters
- Home Automation

Date: - 17/01/2022

To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India limited
Exchange Plaza, 5Th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai - 400051

(Company ID: NITIRAJ ISIN: INE439T01012)

Sub: - Outcome of Board Meeting-under Regulation 29 and 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended from time to time.

Dear Sir /madam,

Pursuant to Regulation 29 & 30 of the SEBI(Listing Obligations and disclosure Requirements) Regulations, 2015("Listing Regulations"), we wish to inform you that the Meeting of the Board of Directors of the company was held on Monday, 17th January, 2022 at 5.00 PM and concluded at 5.30 PM. The Board of directors of the company has considered and, either noted or approved the followings along with other routine businesses:-

1. Setting Up the New Commercial Unit at Dadra & Nagar Haveli (U.T.) on lease the details of the units is as under
 - A. The Board has considered Setting up a Commercial Unit at Industrial Building at Plot No. 67/C, Piparia Industrial Estate, Amli, Dadra & Nagar Haveli (U.T.) hereinafter referred to as the "Industrial Building". This Industrial Building consisting of First floor having an area of about 5,000 Square Feet.
 - B. The Board has informed to strength the supply chain of Company and also to take the advantage of Dadra & Nagar Haveli (U.T.) Incentives benefits the unit is set up at The Premise having an independent L.T. Power Connection of sanction load of 80 H.P. from the Electricity Department, Dadra & Nagar Haveli (U.T.)
 - C. The Board has provided Power to one of its Directors, Mr. Shri Yi Hung Sin, having DIN 01953871, to execute and sign, all the documents relating to Lease, Factory Licenses and GST Registration and all the legal and statutory compliances, documents, what so ever, required until starting the operation and further most.

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Electronic Fare Meters
- Home Automation

CORPORATE OFFICE :

BEHIND GURUDWARA, DHULE - 424 001.(M.S.) INDIA
TEL. : +91 - 2562 - 239080, 239046, 239331
E-mail : response@nitiraj.net
Web Site : www.nitiraj.net

2. To Consider, NITIRAJ - Non Compliance Regulation 23 (9) of SEBI LODR, 2015 review as per SOP of the Company. Board has submitted the reply to exchange and request penalty waiver to exchange after the same for reference attached herewith the letter received. For which we have submitted the reply as under
- We have been migrated from SME to Main board as on 22/04/2021 and due to same, we were not able to understand whether, the same was applicable to us, or not and also, there was some misinterpretation on our side regarding the XBRL Excel Utility as this was first time we needed to file the form, there was some technical issue and so we have missed the same.
 - We also don't have any material RTP Transactions during the period, there were only nominal transactions, which we have reported. The same has already been filed after your mail, this is for your information.
 - Considering our request, kindly grant us waiver, and we sure you that this will not happen again in future. This is our first matter after migration from SME to Main board, so would request you to please consider the same.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,
Yours Faithfully,

FOR NITIRAJ ENGINEERS LIMITED

DEEPIKA

AMIT

DALMIYA

Digitally signed by DEEPIKA AMIT DALMIYA
DN: c=IN, o=PERSONAL,
pseudonym=017765472a21a34802c5619f,
4af1bb08e6cc64909dc58021ad9343857b,
postalCode=444203, st=MAHARASHTRA,
serialNumber=316398c73602da760309495,
68622946642e590d73d9040241868449a
9b, cn=DEEPIKA AMIT DALMIYA
Date: 2022.01.17 17:46:31 +05'30'

DEEPIKA DALMIYA

Company Secretary and Compliance Office

M. No.: A58029

REGD.OFFICE : 306 A, BHABHA BLDG, N. M. JOSHI MARG, DELISLE ROAD MUMBAI - 400 011 (M.S.) ☎ : (022) 23094161, 23001941

• BRANCH OFFICES •

CHHATTISGARH

Ambikapur : 222608 Raipur : 4045448
Bilaspur : 401606 Raigarh : 231140

MAHARASHTRA

Akola : 2422857 Dhule : 240623
Buldhana : 244854 Jaigaon : 2217179
Nashik : 2316875

ORRISSA

Balangir : 09338885585 Jeypore : 251572
Berhampur : 2224041 Sambalpur : 2541598

National Stock Exchange Of India Limited

NSE/LIST-SOP/COMB/FINES/0830

January 14, 2022

The Company Secretary
Nitiraj Engineers Limited
306A, Bhabha Building, N. M. Joshi Marg,
Delisle Road, Near Police Station,
Mumbai - 400011

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (LODR) Regulations, 2015 (“Listing Regulations”)

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 (hereinafter referred to as ‘SOP Circular’), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of Non-compliance with Listing Regulations. On verification of the Exchange records it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s). The details of non-compliance(s) and/or total fine payable by the Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure 1**.

You are requested to inform the Promoters about identified non-compliance and to make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.

Further, as per SOP Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange for dissemination.

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Department.

- Mr. Mandar Desai
- Ms. Bhumika Punjabi

Yours faithfully
For **National Stock Exchange of India Limited**

Ravi Shekhar Rai
Manager – Listing Compliance

This Document is Digitally Signed

Annexure 1

Regulation	Quarter	Fine amount per day (Rs.)	Days of Non-compliance	Fine amount (Rs.)
23(9)	30-Sep-2021	5000	30	150000
Total Fine				150000*
GST (@18%)				27000
Total				177000

* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date compliance is achieved.

Notes:

- If the fine amount is paid before receipt of this letter then inform the Exchange accordingly.
- Please update the payment details on below mentioned path:
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as above will be credited to IPFT as envisaged in the circular.
- The Company may file request for waiver of fines levied. Kindly refer Exchange's policy for exemption of fine before applying for waiver. The policy document link [https://www.nseindia.com/regulations/listing compliance](https://www.nseindia.com/regulations/listing%20compliance). The request for waiver of fine can be submitted to Exchange through NEAPS portal at on given link: **NEAPS>>Compliance>>Fine Waiver>>Waiver Request** along with documentary evidence.

This Document is Digitally Signed