

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Electronic Fare Meters

NITIRAJ ENGINEERS LTD.

CIN : L31909MH1999PLC119231
ISO 9001: 2015 COMPANY

CORPORATE OFFICE :

BEHIND GURUDWARA, DHULE - 424 001. (M.S.) INDIA
TEL : +91 - 2562 - 239080, 239046, 239331
FAX : +91 - 2562 - 239332
E-mail : response@nitiraj.net
Web Site : www.nitiraj.net

Date: 15th January, 2020

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No: C/1 G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051
Tel: 022-26598235/36, 26598346
Fax: 022-26598237/38 and 022-26598347/48

Subject: - Outcome of the Board Meeting held on 15th January 2020.

Dear Sir/Madam,

We wish you to inform that in its Meeting held on Wednesday, 15th January 2020 at Head office address: Behind Gurudwara Dhule Commenced at 5.45 P.M. and concluded at 6.55 PM the Directors have taken the following decision.

The Board of Directors has discussed and decided, inter alia, on the following matters:

1. Approval for payment of annual Sales Incentives @1 % of Annual Sales of the Company every year to Mr. Rajesh Raghunath Bhatwal for making better performance in past and in future with effective from 01.01.2020 on basis on previous year audited Turnover payable on 31st January 2020 i.e. for FY 18-19 Sales amounting to Rs. 53,88,37,843@ incentives amounting to Rs. 53,88,378 subject to the Approval of EOGM as per Companies Act 2013
2. Increasing Managerial remuneration of Mrs. Shakuntala Bhatwal, Whole-time Director of the Company from existing salary by Rs. 1,90,000 Per Month effective from 01st January 2020 as roles and responsibility in increasing subject to the Approval of EOGM as per Companies Act 2013
3. Approval of EOGM Notice to be held as on Tuesday, 25th February, 2020
4. Authorize to Mr. Kailas Agrawal, CFO for Signed and Authorized the submission at NSE

This is for your information and further dissemination purpose.

FOR NITIRAJ ENGINEERS LIMITED


KAILAS AGRAWAL
Chief Financial Officer

Date :- 15/01/2020
Place :- Dhule



REGD.OFFICE : 306 A, BHABHA BLDG., N. M. JOSHI MARG, DELISLE ROAD MUMBAI - 400 011 (M.S.) ☎ : (022) 23094161, 23001941

• BRANCH OFFICES •**CHHATTISGARH**

Ambikapur : 222508 Raipur : 4045448
Bilaspur : 401606 Raigarh : 231140

MAHARASHTRA

Akola : 2422857 Jalgaon : 2217179
Buldhana : 244854 Nashik : 2316875

Dhule

240623

ORISSA

Balangit : 09338885585
Berhampur : 2224641

Jeypore : 251572
Sambalpur : 2541598