

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Electronic Fare Meters
- Home Automation

Date: - 03/02/2023

To  
The Manager  
Listing & Compliance Department,  
National Stock Exchange of India limited  
Exchange Plaza, 5Th Floor, Plot No C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai-400051

(Company ID: NITIRAJ ISIN: INE439T01012)

**NITIRAJ ENGINEERS LTD.**

CIN : L31909MH1999PLC119231  
Listed on National Stock Exchange of India  
ISO 9001:2015 COMPANY

**CORPORATE OFFICE & WORKS :**

Plot No. J-25, J-26, MIDC, Awadhan,  
Dhule - 424 006. (M.S.) INDIA  
☎ : +91 - 2562 - 239080, 239331  
E-mail : response@nitiraj.net  
Web Site : www.nitiraj.net

SUB:- Disclosure of Inter-se Transfer of Shares between the Promoters / Promoters group in accordance with Regulation 10 (5) of SEBI (SAST) Regulation, 2011.

Dear Sir /madam

Pursuant to the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Trading) Regulation 2015, we would like to inform you that the Company has received an information of inter-se transfer of shares (by way of Gift) amongst promoter and promoter groups.

The detail of the same is as under:

Date of transaction	Name of the person(belongs to promoter to promoter group) Transferor/ Donor	Name of the person(belongs to promoter to promoter group) Transferee/ Donee	No of proposed to be transferred by way of gift	% of holding
31/01/2023	Alok Raghunath Bhatwal	Rajesh Raghunath Bhatwal	3,00,000	2.92%

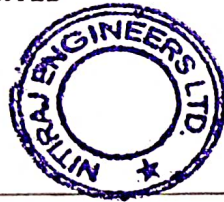
This being an Inter se transfer of shares amongst Promoter Group, the same falls within the exemption {under Regulation 10 (1)(a)(i) and 10 (1)(a)(ii) provided under SEBI (SAST) Regulation, 2011}. This is in nature of transfer of shares through an off Market transaction amongst Promoters. The promoters has been submitted documents to NSDL for DP to DP transfer, Same is in process.

The Aggregate holding of the Promoter and Promoter Group before and after the above inter se transaction remains the same (details individually enclosed).

In this connection necessary disclosure under regulation 10(5) for the above said proposed acquisition in prescribed format, as submitted by the acquirer is enclosed herewith for your kind information and records.

Thanking You,  
Yours Faithfully,  
FOR NITIRAJ ENGINEERS LIMITED

*Rajesh Bhatwal*  
Rajesh Bhatwal  
Managing Director  
00547575



• REGD.OFFICE : 306 A, Bhabha Bldg., N. M. Joshi Marg, MUMBAI - 400 011 (M.S.) ☎ : +91 - 22-23094161

• BRANCH OFFICES •

CHHATTISGARH	MAHARASHTRA	ORRISSA
Bilaspur : 401606	Ahmednagar : 9168648056	Balangir : 09338885585
Raipur : 4045448	Akola : 2422857	Padampur : 09337368391
Raigarh : 231140	Aurangabad : 9372833300	Berhampur : 2224641
	Buldhana : 244854	Sambalpur : 2541598
		Bhubaneswar : 09337017086
		Sonepur : 09337134928
		Jeypore : 251572

**RAJESH RAGHUNATH BHATWAL**  
111B, Agrawal Nagar, Near By Bhatwal Hospital,  
Malgaon Road, Dhule 424001

Date - 03/02/2023

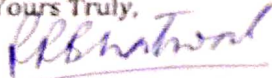
To  
The Manager  
Listing & Compliance Department,  
National Stock Exchange of India limited  
Exchange Plaza, 5Th Floor, Plot No C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai-400051

**Dear Sir/Maam**

I, Undersigned here undertake and confirm as under with respect to proposed inter se transfer of shares in terms of Regulation 10(1)(a)(i) & 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011 and subsequent amendments thereto that:

1. I propose to acquire 3,00,000 Equity Shares of Nitiraj Engineers Limited from Mr. Alok Raghunath Bhatwal as an inter-se transfer of shares between promoters, by way of Gift through an off market transaction.
2. The transferor and transferee have complied with the applicable provisions of Chapter II of SEBI (SAST) Regulations, 1997 and Chapter V of SEBI (SAST) Regulations, 2011.
3. All the applicable conditions as mentioned in Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 with respect to exemption have been duly complied with.

Yours Truly,



Rajesh Raghunath Bhatwal  
Acquirer  
Promoter

**RAJESH RAGHUNATH BHATWAL**  
111B, Agrawal Nagar, Near By Bhatwal Hospital,  
Malegaon Road, Dhule 424001

Date - 03/02/2023

To  
The Manager  
Listing & Compliance Department,  
National Stock Exchange of India limited  
Exchange Plaza, 5Th Floor, Plot No C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai-400051

**Sub: Inter-Se Transfer of Shares amongst the Promoters through an off Market transaction.**

**Ref: Disclosure pursuant to Regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011.**

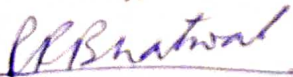
Dear Sir,

I, Mr. Rajesh Raghunath Bhatwal, Promoter, of Nitiraj Engineers Limited (The Company) resident at 111B, Agrawal Nagar, Near By Bhatwal Hospital, Malegaon Road, Dhule 424001, hereby submit the disclosure as required under Regulation 10(5) of the SEBI (SAST) Regulations, 2011 for proposed acquisition of 3,00,0000 (Three Lakhs) equity shares of Nitiraj Engineers Limited from Mr. Alok Raghunath Bhatwal, Promoter of Nitiraj Engineers Limited (Target Company), details of which are enclosed herewith as Annexure I.

Please note that this transaction, being inter-se transfer of shares amongst the immediate relatives of promoter group, falls within the exemptions provided under Regulation 10(1)(a)(i) of the SEBI (SAST) Regulations, 2011. The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

Kindly take the same on your record and acknowledge the receipt of the same.

Yours Truly,



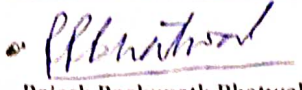
Rajesh Raghunath Bhatwal  
Acquirer  
Promoter

**Annexure I**

**Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

No	Particulars	Details				
1	Name of the Target Company (TC)	Nitiraj Engineers Limited				
2	Name of the acquirer(s)	Mr. Rajesh Raghunath Bhatwal				
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes				
4	Details of the proposed acquisition					
	a	Name of the person(s) from whom shares are to be acquired	Mr Alok Raghunath Bhatwal			
	b	Proposed date of acquisition				
	c	Number of shares to be acquired from each person mentioned in 4(a) above	3,00,000			
	d	Total shares to be acquired as % of Share capital of TC	2.92% equity shares of Nitiraj Engineers Limited			
	e	Price at which shares are proposed to be acquired	Not Applicable (Transfer by way of Gift)			
	f	Rationale, if any, for the proposed transfer.	Inter-se transfer of shares amongst promoters of the Company			
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	Regulation 10 (1)(a) (i) and 10(1)(a)(ii) of SEBI,(SAST) Regulation, 2011				
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Not Applicable				
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable				
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not Applicable				
9	Declaration by the acquirer, that the transferor and transferee have will complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011	The transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.				
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under regulation 10 (1) (a) with respect to exemption has been complied with.				
11	Shareholding details	Before the proposed transaction		After the proposed transaction		
		No. of Shares/Voting rights	% w.r.t total share capital of TC	No. of shares/voting right	% w.r.t total share capital of TC	
	A. Acquirer(s) and PACs (other than sellers)					
		Rajesh Raghunath Bhatwal	43,03,875	41.9849	46,03,875	44.9115
		Meerabai Raghunath Bhatwal	62,375	0.6085	62,375	0.6085
		Shakuntala Rajesh Bhatwal	23,95,500	23.3685	23,95,500	23.3685
		Deepa Khatri	3,125	0.0305	3,125	0.0305
		Prachi Rajesh Bhatwal	15,125	0.1475	15,125	0.1475

	B.	Seller (s) gift by Mr Alok Raghunath Bhatwal	3,00,000	2.9265	-	-
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Rajesh Raghunath Bhatwal  
Acquirer  
Promoter

Date - 03/02/2023  
Place - Mumbai