

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Electronic Fare Meters
- Home Automation

Date: 02/09/2024

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E), Mumbai - 400051

(ISIN: INE439T01012 SYMBOL: NITIRAJ)

Dear Sir/Madam,

Sub: Re-appointment of Managing Director of the Company

We wish to inform that the Board of Directors of the Company at its Meeting held today i.e. September 2, 2024, based on the recommendation of the Nomination and Remuneration Committee, have re-appointed Mr. Rajesh Bhatwal (DIN: 00547575) as Managing Director & CEO for a further term of 5 (five) years with effect from September 1, 2024 upto August 30, 2029 (both days inclusive), subject to approval of the Members at the forthcoming Annual General Meeting of the Company.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements for listed entities (SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015), concerning the above re-appointment are enclosed as Annexure I to this intimation.

You are requested to take same on your record.

**Thanking you,
FOR NITIRAJ ENGINEERS LIMITED**

**Deepika Dalmiya
Company Secretary & Compliance Officer
M.NO. A58029**

Annexure I

Disclosures in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements for listed entities concerning the re-appointment of Mr. Rajesh Bhatwal

Sr. No.	Particulars	Mr. Rajesh Bhatwal
1.	Reason for change	Re-appointment of Mr. Rajesh Bhatwal as Managing Director & CEO of the Company
2.	Date of Appointment and term of appointment	Date of Re-appointment: September 01, 2024 Re-appointment as Managing Director & CEO from September 1, 2024 upto August 30, 2029, subject to the approval of the members of the Company. His present tenure as Managing Director & CEO will conclude on August 31, 2024
3.	Brief profile	Mr. Rajesh Raghunath Bhatwal is the Managing Director of our Company. He is a Bachelor of Engineering in Electronics (BE Electronics) from University of Mumbai and has an experience of over 34 years in the manufacturing Electronic Weighing Scales and other allied products. Mr. Rajesh Bhatwal is guiding force behind the strategic decisions of our Company and looks after the all prominent activities of our Company including planning and formulating the overall business strategy and developing business relations for our Company. With his strategic planning and strong business development attitude, he has been instrumental in the growth of Company. With his passion for manufacturing of quality products.
4.	Disclosure of Relationships between Directors	Spouse of the Director Mrs. Shakuntala Rajesh Bhatwal.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 30, 2018	Mr. Rajesh Bhatwal is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority

