

NITIN SPINNERS LIMITED

Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan) CIN L17111RJ1992PLC006987

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

Sr. No.	Particulars	Quarter ended			Half Year ended		(Rs. in Lacs)
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	Year Ended 31.03.2015
		Unaudited					Audited
1.	(a) Net Sales/Income from Operations	19001.52	19626.23	13571.06	38627.75	26834.72	61647.23
	(b) Other Operating Income	10.94	20.81	13.75	31.75	20.63	32.90
	Total Income from operations (Net)	19012.46	19647.04	13584.81	38659.50	26855.35	61680.13
2	Expenses						
	a. Cost of materials consumed	11542.56	11452.02	9144.32	22994.58	16802.86	38534.55
	b. Purchase of Traded Goods	-	-	-	-	173.96	173.96
	c. Changes in inventories of Finished Goods, WIP & Stock in Trade	(345.52)	190.75	(594.28)	(154.77)	(105.14)	(340.50)
	d. Employees benefit expenses	1099.73	1120.85	753.87	2220.58	1446.16	3428.30
	e. Power & Fuel	1754.19	1555.39	1154.73	3309.58	2208.80	5130.29
	f. Depreciation and amortisation expenses	1000.02	988.38	628.50	1988.40	1256.85	2794.00
	g. Other Expenses	1478.08	1545.68	1041.44	3023.76	1999.06	4717.79
	h. Total Expenses	16529.06	16853.07	12128.58	33382.13	23782.55	54438.39
3	Profit from operations before Other Income, Finance Cost and Exceptional items (1-2)	2483.40	2793.97	1456.23	5277.37	3072.80	7241.74
4	Other Income/(Loss)	1.39	3.75	71.57	5.14	148.27	394.91
5	Profit before Finance Cost and Exceptional items (3+4)	2484.79	2797.72	1527.80	5282.51	3221.07	7636.65
6	Finance Cost	883.07	976.00	455.19	1859.07	951.35	2261.98
7	Profit after Finance Cost but before Exceptional items (5-6)	1601.72	1821.72	1072.61	3423.44	2269.72	5374.67
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	1601.72	1821.72	1072.61	3423.44	2269.72	5374.67
10	Tax Expenses - Current Tax	335.37	407.70	-	743.07	-	-
	- Deferred Tax Charge/(Credit)	232.04	236.32	133.95	468.36	454.41	1278.73
11	Profit/(Loss) from Ordinary Activities after Tax (9-10)	1034.31	1177.70	938.66	2212.01	1815.31	4095.94
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1034.31	1177.70	938.66	2212.01	1815.31	4095.94
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	4583.39	4583.39	4583.39	4583.39	4583.39	4583.39
15	Reserves excluding Revaluation Reserve						12116.49
16	(a) Basic & diluted EPS not annualised (before extraordinary items)	2.26	2.57	2.05	4.83	3.96	8.94
	(b) Basic & diluted EPS not annualised (after extraordinary items)	2.26	2.57	2.05	4.83	3.96	8.94
17	Public Shareholding						
	- Number of Shares	16495445	16495445	16600118	16495445	16600118	16495445
	- Percentage of Shareholding	35.99	35.99	36.22	35.99	36.22	35.99
18	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered - Number of Shares	-	-	-	-	-	-
	% of Shares to total Shareholding of Promoters & Promoters Group	-	-	-	-	-	-
	% of Shares to total Share capital of the Company	-	-	-	-	-	-
	b) Non Encumbered - Number of Shares	29338500	29338500	29233827	29338500	29233827	29338500
	% of Shares to total Shareholding of Promoters & Promoters Group	100.00	100.00	100.00	100.00	100.00	100.00
	% of Shares to total Share capital of the Company	64.01	64.01	63.78	64.01	63.78	64.01

R.R.

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2015

(Rs. in Lacs)

	PARTICULARS	As at	
		30.09.2015	31.03.2015
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	4583.39	4583.39
	(b) Reserve and Surplus	14328.49	12116.49
		18911.88	16699.88
2	NON-CURRENT LIABILITIES		
	(a) Long - Term Borrowings	26712.48	29424.55
	(b) Deferred Tax Liabilities (Net)	3861.78	3393.41
	(c) Long-Term Provisions	509.54	425.17
		31083.80	33243.13
3	CURRENT LIABILITIES		
	(a) Short - Term Borrowings	682.70	5333.70
	(b) Trade Payables	1513.28	936.73
	(c) Other Current Liabilities	5386.60	4171.31
	(d) Short Term Provisions	157.08	604.79
		7739.66	11046.53
	TOTAL - EQUITY AND LIABILITIES	57735.34	60989.54
B	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Fixed Assets		
	(i) Tangible Assets	40090.92	41640.22
	(ii) Intangible Assets	32.05	33.54
	(iii) Capital Work in Progress	68.59	-
	Total (a)	40191.56	41673.76
	(b) Long - Term Loans & Advances	2610.37	2726.61
		42801.93	44400.37
2	CURRENT ASSETS		
	(a) Current Investment	450.00	-
	(b) Inventories	4485.67	9418.92
	(c) Trade Receivables	6947.06	4041.94
	(d) Cash and Cash Equivalents	65.72	67.89
	(e) Short Term Loans and Advances	900.26	385.23
	(f) Other Current Assets	2084.70	2675.19
		14933.41	16589.17
	TOTAL - ASSETS	57735.34	60989.54

Notes:-

- 1 The company's business activities falls within a single business segment (Textiles), in terms of Accounting Standard - 17 of ICAI.
- 2 No investors' complaint was pending at the beginning & end of the Quarter and one complaint received during the Quarter was resolved.
- 3 The figures of previous year/quarter have been regrouped/rearranged, wherever required.
- 4 The above financial results have been approved by the Audit Committee and Board of Directors at their meeting held on 5th November, 2015. The Statutory Auditors have carried out "Limited Review" of the same.

For and on behalf of Board of Directors
For Nitin Spinners Ltd


(R.L. Nolkha)
Chairman

Date : 05.11.2015
Place : Bhilwara