

NITIN SPINNERS LIMITED

Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan)
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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

Sr. No.	Particulars	Quarter ended			Nine Months ended		(Rs. in Lacs)
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	Year Ended
		Unaudited					Audited
1.	(a) Net Sales/Income from Operations	12970.12	11966.62	11131.52	36639.65	32913.50	44605.36
	(b) Other Operating Income	15.15	10.96	8.99	32.16	13.55	22.78
	Total Income from operations (Net)	12985.27	11977.58	11140.51	36671.81	32927.05	44628.14
2	Expenses						
	a. Cost of materials consumed	7587.98	7034.51	6296.14	21539.52	18755.10	24958.43
	b. Purchase of Traded Goods	315.74	275.98	448.08	803.38	1090.57	1460.63
	c. Changes in inventories of Finished Goods, WIP & Stock in Trade	179.94	(224.16)	(128.17)	(102.86)	(247.41)	(18.95)
	d. Employees benefit expenses	601.70	599.36	473.15	1797.38	1443.93	1993.60
	e. Power & Fuel	877.89	896.95	940.86	2596.15	2998.02	3852.92
	f. Depreciation and amortisation expenses	635.76	610.80	638.36	1848.71	1852.80	2449.87
	g. Other Expenses	982.52	900.46	922.90	2787.08	2789.13	3569.99
	h. Total Expenses	11181.53	10093.90	9591.32	31269.36	28682.14	38266.49
3	Profit from operations before Other Income, Finance Cost and	1803.74	1883.68	1549.19	5402.45	4244.91	6361.65
	Exceptional items (1-2)						
4	Other Income/(Loss)	(7.14)	(3.30)	(57.48)	(10.44)	(54.90)	(59.66)
5	Profit before Finance Cost and Exceptional items (3+4)	1796.60	1880.38	1491.71	5392.01	4190.01	6301.99
6	Finance Cost	397.75	465.53	684.21	1371.24	2111.51	2730.58
7	Profit before Depreciation, Tax and Exceptional Items	2034.61	2025.65	1445.86	5869.48	3931.30	6021.28
8	Profit after Finance Cost but before Exceptional items (5-6)	1398.85	1414.85	807.50	4020.77	2078.50	3571.41
9	Exceptional items	-	-	-	-	-	1473.83
10	Profit from Ordinary Activities before Tax (8-9)	1398.85	1414.85	807.50	4020.77	2078.50	2097.58
11	Tax Expenses - Current Tax	103.80	97.27	-	223.72	-	-
	- Deferred Tax Charge/(Credit)	387.43	411.78	261.99	1177.64	674.37	683.85
12	Profit from Ordinary Activities after Tax (10-11)	907.62	905.80	545.51	2619.41	1404.13	1413.73
13	Extraordinary Items	-	-	-	-	-	-
14	Net Profit after tax for the period (12-13)	907.62	905.80	545.51	2619.41	1404.13	1413.73
15	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	4583.39	4583.39	4583.39	4583.39	4583.39	4583.39
16	Reserves excluding Revaluation Reserve	-	-	-	-	-	5496.30
17	(a) Basic & diluted EPS not annualised (before extraordinary items)	1.98	1.98	1.19	5.72	3.06	3.08
	(b) Basic & diluted EPS not annualised (after extraordinary items)	1.98	1.98	1.19	5.72	3.06	3.08
18	Public Shareholding						
	- Number of Shares	16674151	16738940	17495756	16674151	17495756	17121338
	- Percentage of Shareholding	36.38	36.52	38.17	36.38	38.17	37.36
19	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered - Number of Shares	-	-	7931430	-	7931430	7931430
	% of Shares to total Shareholding of Promoters & Promoters Group	-	-	27.99	-	27.99	27.62
	% of Shares to total Share capital of the Company	-	-	17.30	-	17.30	17.30
	b) Non Encumbered - Number of Shares	29159794	29095005	20406759	29159794	20406759	20781177
	% of Shares to total Shareholding of Promoters & Promoters Group	100.00	100.00	72.01	100.00	72.01	72.38
	% of Shares to total Share capital of the Company	63.62	63.48	44.53	63.62	44.53	45.34

Notes:-

- The expansion project of Spinning & Knitted facilities is being implemented as per schedule.
- The Provision of Current Tax is net of MAT credit entitlement.
- No investors' complaint was pending at the beginning & end of the Quarter and no complaint was received during the Quarter.
- The company's business activities falls within a single business segment (Textiles), in terms of Accounting Standard - 17 of ICAI.
- The figures of previous year/quarter have been regrouped/rearranged, wherever required.
- The above financial results have been approved by the Audit Committee and Board of Directors at their meeting held on 29th January, 2014.

For and on behalf of the Board of Directors
For Nitin Spinners Ltd

(R.L. Nolkha)

Chairman & Managing Director

Date : 29.01.2014
Place : Bhilwara