

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2012

(Rs. in Lacs)

PARTICULARS		As at	
		31.03.2012	31.03.2011
		Audited	
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	4583.39	4583.39
	(b) Reserve and Surplus	4082.57	4052.27
		8665.96	8635.66
2	NON-CURRENT LIABILITIES		
	(a) Long - term borrowings	18368.30	20853.46
	(b) Long-term provisions	109.27	77.18
		18477.57	20930.64
3	CURRENT LIABILITIES		
	(a) Short - term borrowings	4012.38	5390.84
	(b) Trade Payables	406.08	338.17
	(c) Other current liabilities	3090.48	2747.26
	(d) Short term provisions	77.36	63.93
		7586.30	8540.2
	TOTAL - EQUITY AND LIABILITIES	34729.83	38106.50
B	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Fixed Assets	23146.92	24928.05
	(b) Non-current investments	-	0.03
	(c) Deferred tax assets (net)	24.22	23.97
	(d) Long - Term Loans & Advances	476.28	212.26
		23647.42	25164.31
2	CURRENT ASSETS		
	(a) Inventories	7712.40	8183.81
	(b) Trade Receivables	1850.15	3533.83
	(c) Cash and Cash Equivalents	8.47	14.18
	(d) Short Term Loans and Advances	175.00	171.45
	(e) Other Current Assets	1336.39	1038.92
		11082.41	12942.19
	TOTAL - ASSETS	34729.83	38106.50

Notes:-

- 1 The Provision of Current Tax is net of MAT credit entitlement of Rs. 5.73 Lacs
- 2 No investors' complaint was pending at the beginning & end of the Quarter and no complaint was received during the Quarter.
- 3 The company's business activities falls within a single business segment (Textiles), in terms of Accounting Standard - 17 of ICAI.
- 4 The figures of previous year/quarter have been regrouped/rearranged, wherever required, to make them comparable with the corresponding quarter/year.
- 5 The above financial results have been approved by the Audit Committee and Board of Directors at their meeting held on 8th May, 2012.

By order of the Board of Directors
For Nitin Spinners Ltd

(R.L. Nolkha)

Chairman & Managing Director

Date : 08.05.2012

Place : Bhilwara

NITIN SPINNERS LIMITED

Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan)
Tel. : +91 1482 286110 ; Fax : 91 1482 286117. Website : www.nitinspinners.com

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2012

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2012	31.03.2011	31.12.2011	31.03.2012	31.03.2011
		Unaudited			Audited	
		11232.19	12274.29	10669.10	42830.03	41090.84
		2.09	18.57	2.63	12.67	23.53
		11234.28	12292.86	10671.73	42842.70	41114.37
1.	(a) Net Sales/Income from Operations	6112.28	8652.62	6671.75	28003.69	26093.60
	(b) Other Operating Income	334.37	-	270.35	626.74	-
	Total Income from operations (Net)	456.01	(560.23)	375.46	1042.82	(878.82)
2	Expenses	428.24	379.29	418.23	1649.49	1475.04
	a. Cost of materials consumed	951.35	878.16	940.34	3857.22	3513.92
	b. Purchase of Traded Goods	597.13	538.73	603.44	2397.55	2402.4
	c. Changes in inventories of Finished Goods, WIP & Stock in Trade	819.00	851.98	853.15	3145.14	3298.47
	d. Employees benefit expenses	9698.38	10740.55	10132.72	40722.65	35904.61
	e. Power & Fuel					
	f. Depreciation					
	g. Other Expenses					
	h. Total Expenses					
3	Profit from operations before Other Income, Finance Cost and Exceptional items (1-2)	1,535.90	1,552.31	539.01	2,120.05	5,209.76
4	Other Income/(Loss)	-	1.11	-	(0.44)	(7.59)
5	Profit before Finance Cost and Exceptional items (3+4)	1,535.90	1,553.42	539.01	2,119.61	5,202.17
6	Profit before Finance Cost, Depreciation, Tax & Exceptional Items	2,133.03	2,092.15	1,142.45	4,517.16	7,604.57
7	Finance Cost	504.25	535.57	512.43	2,089.56	2,103.68
8	Profit before Depreciation, Tax and Exceptional Items	1628.78	1556.58	630.02	2,427.60	5,500.89
9	Profit after Finance Cost but before Exceptional items (5-7)	1,031.65	1,017.85	26.58	30.05	3,098.49
10	Exceptional items	-	2,131.46	-	-	2,131.46
11	Profit/(Loss) from Ordinary Activities before Tax (9-10)	1,031.65	(1,113.61)	26.58	30.05	967.03
12	Tax Expenses - Current Tax	-	-	-	-	-
	- Deferred Tax Charge/(Credit)	324.71	(397.89)	8.62	(0.26)	293.25
13	Profit/(Loss) from Ordinary Activities after Tax (11-12)	706.94	(715.72)	17.96	30.31	673.78
14	Extraordinary item	-	-	-	-	-
15	Net Profit/(Loss) for the period (13-14)	706.94	(715.72)	17.96	30.31	673.78
16	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	4,583.39	4,583.39	4,583.39	4,583.39	4,583.39
17	Reserves excluding Revaluation Reserve	-	-	-	4082.57	4052.27
18	(a) Basic & diluted EPS not annualised (before extraordinary items)	1.54	(1.56)	0.04	0.07	1.47
	(b) Basic & diluted EPS not annualised (after extraordinary items)	1.54	(1.56)	0.04	0.07	1.47
19	Public Shareholding					
	- Number of Shares	17750434	18114288	17983676	17750434	18114288
	- Percentage of Shareholding	38.73	39.52	39.24	38.73	39.52
20	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered - Number of Shares	7931430	6950930	7931430	7931430	6950930
	% of Shares to total Shareholding of Promoters & Promoters Group	28.24	25.08	28.48	28.24	25.08
	% of Shares to total Share capital of the Company	17.30	15.17	17.30	17.30	15.17
	b) Non Encumbered - Number of Shares	20152081	20768727	19918839	20152081	20768727
	% of Shares to total Shareholding of Promoters & Promoters Group	71.76	74.92	71.52	71.76	74.92
	% of Shares to total Share capital of the Company	43.97	45.31	43.46	43.97	45.31

