NITIN SPINNERS LIMITED

Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan)
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2011	31.12.2010	30.09.2011	31.12.2011	31.12.2010	31.03.2011
		Un-Audited			Un-Audited		Audited
1.	(a) Net Sales/Income from Operation	10669.10	10644.71	10959.22	31597.84	28816.55	**41090.84**
	(b) Other Operating Income	2.63	0.73	3.84	10.58	4.96	23.53
	Total Income from operations	**10671.73**	**10645.44**	**10963.06**	**31608.42**	**28821.51**	**41114.37**
2	**Expenditure**						
	a. (Increase)/Decrease in Stock in Trade & Work in Progress	375.46	(434.34)	2735.25	586.81	(318.59)	(878.82)
	b. Consumption of Raw Materials	6942.10	6807.84	5552.28	22183.78	17440.98	26093.60
	c. Employees Cost	418.23	368.06	397.59	1221.25	1095.75	1475.04
	d. Power & Fuel	940.34	887.81	864.61	2905.87	2635.76	3513.92
	e. Depreciation	603.44	623.72	603.17	1800.42	1863.67	2402.40
	f. Other Expenditure	853.15	774.75	742.71	2326.14	2446.49	3298.47
	g. Total Expenditure	**10132.72**	**9027.84**	**10895.61**	**31024.27**	**25164.06**	**35904.61**
3	**Profit/(Loss) from operations before Other Income, Interest and Exceptional items (1-2)**	**539.01**	**1,617.60**	**67.45**	**584.15**	**3,657.45**	**5,209.76**
4	Other Income/(Loss)	-	(7.90)	(0.12)	(0.44)	(8.70)	(7.59)
5	**Profit before Interest and Exceptional items (3+4)**	**539.01**	**1,609.70**	**67.33**	**583.71**	**3,648.75**	**5,202.17**
6	**Profit before Interest, Depreciation, Tax and Exceptional Items**	**1,142.45**	**2,233.42**	**670.50**	**2,384.13**	**5,512.42**	**7,604.57**
7	Interest	512.43	453.59	519.07	1,585.31	1,568.11	2,103.68
8	**Profit before Depreciation, Tax and Exceptional Items**	**630.02**	**1779.83**	**151.43**	**798.82**	**3,944.31**	**5,500.89**
9	**Profit/(Loss) after Interest but before Exceptional items (5-7)**	**26.58**	**1,156.11**	**(451.74)**	**(1,001.60)**	**2,080.64**	**3,098.49**
10	Exceptional items	-	-	-	-	-	2,131.46
11	**Profit/(Loss) from Ordinary Activities before Tax (9-10)**	**26.58**	**1,156.11**	**(451.74)**	**(1,001.60)**	**2,080.64**	**967.03**
12	Tax Expenses - Current Tax	-	-	-	-	-	-
	- Deferred Tax Charge/(Credit)	8.62	384.03	(142.11)	(324.97)	691.14	293.25
13	**Profit/(Loss) from Ordinary Activities after Tax (11-12)**	**17.96**	**772.08**	**(309.63)**	**(676.63)**	**1,389.50**	**673.78**
14	Extraordinary Item	-	-	-	-	-	-
15	**Net Profit/(Loss) for the period (13-14)**	**17.96**	**772.08**	**(309.63)**	**(676.63)**	**1,389.50**	**673.78**
16	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	4,583.39	4,583.39	4,583.39	4,583.39	4,583.39	4,583.39
17	Reserves excluding Revaluation Reserve						4,052.27
18	(a) Basic & diluted EPS (before extraordinary items)	0.04	1.68	(0.67)	(1.48)	3.03	1.47
	(b) Basic & diluted EPS (after extraordinary items)	0.04	1.68	(0.67)	(1.48)	3.03	1.47
19	Public Shareholding						
	- Number of Shares	17983676	18204288	18064288	17983676	18204288	18114288
	- Percentage of Shareholding	39.24	39.72	39.41	39.24	39.72	39.52
20	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered - Number of Shares	7931430	6950930	6950930	7931430	6950930	6950930
	% of Shares to total Shareholding of Promoters & Promoters Group	28.48	25.16	25.03	28.48	25.16	25.08
	% of Shares to total Share capital of the Company	17.30	15.17	15.17	17.30	15.17	15.17
	b) Non Encumbered - Number of Shares	19918839	20678727	20818727	19918839	20678727	20768727
	% of Shares to total Shareholding of Promoters & Promoters Group	71.52	74.84	74.97	71.52	74.84	74.92
	% of Shares to total Share capital of the Company	43.46	45.11	45.42	43.46	45.11	45.31

Notes:-

1 The Provision of Current Tax is net of MAT credit entitlement.

2 No investors' complaint was pending at the beginning & end of the Quarter and no complaint was received during the Quarter.

3 The company's business activities falls within a single business segment (Textiles), in terms of Accounting Standard - 17 of ICAI.

4 The figures of previous year/quarter have been regrouped/rearranged/reinstated, wherever required, to make them comparable with the corresponding quarter .

5 The above financial results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 21st January, 2012.

By order of the Board of Directors
For Nitin Spinners Ltd

(R.L. Nolkha)
Chairman & Managing Director

Date : 21.01.2012
Place : Bhilwara