

NITIN SPINNERS LIMITED

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

Sr. No.	Particulars	Quarter ended			Half Year ended		(Rs. in Lacs)
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	Year Ended 31.03.2012
		Unaudited					Audited
1.	(a) Net Sales/Income from Operations	11016.89	10765.09	10959.22	21781.98	20928.74	42830.03
	(b) Other Operating Income	3.84	0.72	3.84	4.56	7.95	12.67
	Total Income from operations (Net)	11020.73	10765.81	10963.06	21786.54	20936.69	42842.70
2	Expenses						
	a. Cost of materials consumed	6269.05	6189.91	5530.25	12458.96	15219.65	28003.69
	b. Purchase of Traded Goods	444.42	198.07	22.03	642.49	22.03	626.74
	c. Changes in inventories of Finished Goods, WIP & Stock in Trade	(151.52)	32.28	2735.25	(119.24)	211.35	1042.82
	d. Employees benefit expenses	485.35	485.43	397.59	970.78	803.02	1649.49
	e. Power & Fuel	976.05	1081.11	864.61	2057.16	1965.53	3857.22
	f. Depreciation	615.45	598.99	603.17	1214.44	1196.98	2397.55
	g. Other Expenses	921.76	944.47	742.71	1866.23	1472.99	3145.14
	h. Total Expenses	9560.56	9530.26	10895.61	19090.82	20891.55	40722.65
3	Profit from operations before Other Income, Finance Cost and Exceptional items (1-2)	1460.17	1235.55	67.45	2,695.72	45.14	2120.05
4	Other Income/(Loss)	6.28	(3.70)	(0.12)	2.58	(0.44)	(0.44)
5	Profit before Finance Cost and Exceptional items (3+4)	1466.45	1231.85	67.33	2698.30	44.70	2119.61
6	Profit before Finance Cost, Depreciation, Tax & Exceptional Items	2081.90	1830.84	670.50	3912.74	1241.68	4517.16
7	Finance Cost	732.32	694.98	519.07	1427.30	1072.88	2,089.56
8	Profit before Depreciation, Tax and Exceptional Items	1349.58	1135.86	151.43	2485.44	168.80	2,427.60
9	Profit after Finance Cost but before Exceptional items (5-7)	734.13	536.87	(451.74)	1271.00	(1028.18)	30.05
10	Exceptional items	-	-	-	-	-	-
11	Profit/(Loss) from Ordinary Activities before Tax (9-10)	734.13	536.87	(451.74)	1271.00	(1028.18)	30.05
12	Tax Expenses - Current Tax	-	-	-	-	-	-
	- Deferred Tax Charge/(Credit)	238.19	174.19	(142.11)	412.38	(333.59)	(0.26)
13	Profit/(Loss) from Ordinary Activities after Tax (11-12)	495.94	362.68	(309.63)	858.62	(694.59)	30.31
14	Extraordinary Item	-	-	-	-	-	-
15	Net Profit/(Loss) for the period (13-14)	495.94	362.68	(309.63)	858.62	(694.59)	30.31
16	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	4,583.39	4,583.39	4,583.39	4,583.39	4,583.39	4,583.39
17	Reserves excluding Revaluation Reserve						4082.57
18	(a) Basic & diluted EPS not annualised (before extraordinary items)	1.08	0.79	(0.67)	1.87	(1.52)	0.07
	(b) Basic & diluted EPS not annualised (after extraordinary items)	1.08	0.79	(0.67)	1.87	(1.52)	0.07
19	Public Shareholding						
	- Number of Shares	17542700	17750437	18064288	17542700	18064288	17750434
	- Percentage of Shareholding	38.27	38.73	39.41	38.27	39.41	38.73
20	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered - Number of Shares	7931430	7931430	6950930	7931430	6950930	7931430
	% of Shares to total Shareholding of Promoters & Promoters Group	28.03	28.24	25.03	28.03	25.03	28.24
	% of Shares to total Share capital of the Company	17.30	17.30	15.17	17.30	15.17	17.30
	b) Non Encumbered - Number of Shares	20359815	20152078	20818727	20359815	20818727	20152081
	% of Shares to total Shareholding of Promoters & Promoters Group	71.97	71.76	74.97	71.97	74.97	71.76
	% of Shares to total Share capital of the Company	44.43	43.97	45.42	44.43	45.42	43.97

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STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2012

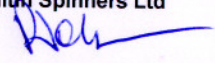
(Rs. in Lacs)

	PARTICULARS	As at	
		30.09.2012	31.03.2012
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	4583.39	4583.39
	(b) Reserve and Surplus	4941.20	4082.57
		9524.59	8665.96
2	NON-CURRENT LIABILITIES		
	(a) Long - term borrowings	17556.29	18368.30
	(b) Long-term provisions	109.27	109.27
	(c) Deferred Tax Liabilities (net)	388.15	-
		18053.71	18477.57
3	CURRENT LIABILITIES		
	(a) Short - term borrowings	564.10	4012.38
	(b) Trade Payables	503.77	406.08
	(c) Other current liabilities	3383.65	3090.48
	(d) Short term provisions	107.65	77.36
		4559.17	7586.30
	TOTAL - EQUITY AND LIABILITIES	32137.47	34729.83
B	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Fixed Assets	22777.21	23146.92
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	24.22
	(d) Long - Term Loans & Advances	285.54	476.28
		23062.75	23647.42
2	CURRENT ASSETS		
	(a) Inventories	5231.81	7712.40
	(b) Trade Receivables	2453.95	1850.15
	(c) Cash and Cash Equivalents	8.29	8.47
	(d) Short Term Loans and Advances	540.38	175.00
	(e) Other Current Assets	840.29	1336.39
		9074.72	11082.41
	TOTAL - ASSETS	32137.47	34729.83

Notes:-

- 1 The Provision of Current Tax is net of MAT credit entitlement.
- 2 No investors' complaint was pending at the beginning & end of the Quarter and four complaints received during the Quarter were resolved.
- 3 The company's business activities falls within a single business segment (Textiles), in terms of Accounting Standard - 17 of ICAI.
- 4 The figures of previous year/quarter have been regrouped/rearranged, wherever required, to make them comparable with the corresponding quarter/year.
- 5 The above financial results have been approved by the Audit Committee and Board of Directors at their meeting held on 2nd November, 2012.

For and on behalf of the Board of Directors
For Nitta Spinners Ltd


(R.L. Nolkha)
Chairman & Managing Director

Date : 02.11.2012
Place : Bhilwara