

NITIN SPINNERS LIMITED

Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan)

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended		Half Year ended		Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Un-Audited		Un-Audited		Audited
1.	(a) Net Sales/Income from Operation	10959.22	9459.25	20928.74	18171.84	41090.84
	(b) Other Operating Income	3.84	2.61	7.95	4.23	23.53
	Total Income from operations	10963.06	9461.86	20936.69	18176.07	41114.37
2	Expenditure					
	a. (Increase)/Decrease in Stock in Trade & Work in Progress	2735.25	181.16	211.35	115.75	(878.82)
	b. Consumption of Raw Materials	5552.28	5420.59	15241.68	10633.14	26093.60
	c. Employees Cost	397.59	368.10	803.02	727.69	1475.04
	d. Power & Fuel	864.61	933.22	1965.53	1747.95	3513.92
	e. Depreciation	603.17	623.34	1196.98	1239.95	2402.40
	f. Other Expenditure	742.71	843.82	1472.99	1671.75	3298.47
	g. Total Expenditure	10895.61	8370.23	20891.55	16136.23	35904.61
3	Profit/(Loss) from operations before Other Income, Interest and Exceptional items (1-2)	67.45	1,091.63	45.14	2,039.84	5,209.76
4	Other Income/(Loss)	(0.12)	(0.80)	(0.44)	(0.80)	(7.59)
5	Profit before Interest and Exceptional items (3+4)	67.33	1,090.83	44.70	2,039.04	5,202.17
6	Profit before Interest, Depreciation, Tax and Exceptional Items	670.50	1,714.17	1,241.68	3,278.99	7,604.57
7	Interest	519.07	518.74	1,072.88	1,114.52	2,103.68
8	Profit before Depreciation, Tax and Exceptional Items	151.43	1,195.43	168.80	2,164.47	5,500.89
9	Profit/(Loss) after Interest but before Exceptional items (5-7)	(451.74)	572.09	(1,028.18)	924.52	3,098.49
10	Exceptional items	-	-	-	-	2,131.46
11	Profit/(Loss) from Ordinary Activities before Tax (9-10)	(451.74)	572.09	(1,028.18)	924.52	967.03
12	Tax Expenses - Current Tax	-	-	-	-	-
	- Deferred Tax Charge/(Credit)	(142.11)	190.03	(333.59)	307.10	293.25
13	Profit/(Loss) from Ordinary Activities after Tax (11-12)	(309.63)	382.06	(694.59)	617.42	673.78
14	Extraordinary Item	-	-	-	-	-
15	Net Profit/(Loss) for the period (13-14)	(309.63)	382.06	(694.59)	617.42	673.78
16	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	4,583.39	4,583.39	4,583.39	4,583.39	4,583.39
17	Reserves excluding Revaluation Reserve	-	-	-	-	4,052.27
18	(a) Basic & diluted EPS (before extraordinary items)	(0.67)	0.83	(1.52)	1.35	1.47
	(b) Basic & diluted EPS (after extraordinary items)	(0.67)	0.83	(1.52)	1.35	1.47
19	Public Shareholding					
	- Number of Shares	18064288	18251288	18064288	18251288	18114288
	- Percentage of Shareholding	39.41	39.82	39.41	39.82	39.52
20	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered - Number of Shares	6950930	6950930	6950930	6950930	6950930
	% of Shares to total Shareholding of Promoters & Promoters Group	25.03	25.20	25.03	25.20	25.08
	% of Shares to total Share capital of the Company	15.17	15.17	15.17	15.17	15.17
	b) Non Encumbered - Number of Shares	20818727	20631727	20818727	20631727	20768727
	% of Shares to total Shareholding of Promoters & Promoters Group	74.97	74.80	74.97	74.80	74.92
	% of Shares to total Share capital of the Company	45.42	45.01	45.42	45.01	45.31

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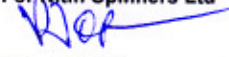
STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2011

PARTICULARS	(Rs. in Lacs)		
	Half Year ended		Year Ended
	30.09.2011	30.09.2010	31.03.2011
	Un-Audited		Audited
SHAREHOLDERS' FUNDS :			
(a) Share Capital	4583.39	4583.39	4583.39
(b) Reserve and Surplus	3357.68	3995.91	4052.27
	7941.07	8579.30	8635.66
LOAN FUNDS	23192.94	25098.89	28394.21
	31134.01	33678.19	37029.87
FIXED ASSETS (Net)	24252.9	28285.99	24946.33
INVESTMENTS	0.03	0.06	0.03
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	3453.52	3270.45	8183.81
(b) Sundry Debtors	2307.08	1832.45	3533.83
(c) Cash and Bank balances	14.45	12.98	14.18
(d) Loans & Advances	1960.58	1243.42	1423.61
	7735.63	6359.30	13155.43
Less : Current Liabilities and Provisions			
(a) Liabilities	1048.38	851.64	954.78
(b) Provisions	163.73	125.63	141.11
	1212.11	977.27	1095.89
NET CURRENT ASSETS	6523.52	5382.03	12059.54
DEFERRED TAX ASSETS	357.56	10.11	23.97
	31134.01	33678.19	37029.87

Notes:-

- 1 The Provision of Current Tax is net of MAT credit entitlement.
- 2 No investors' complaint was pending at the beginning & end of the Quarter and no complaint was received during the Quarter.
- 3 The company's business activities falls within a single business segment (Textiles), in terms of Accounting Standard - 17 of ICAI.
- 4 The figures of previous year/quarter have been regrouped/rearranged/reinstated, wherever required, to make them comparable with the corresponding quarter.
- 5 The above financial results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 5th November, 2011.

By order of the Board of Directors
For Nitin Spinners Ltd


(R.L. Nolkha)
Chairman & Managing Director

Date : 05.11.2011
Place : Bhilwara