

NITIN SPINNERS LIMITED

Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan)
Tel. : +91 1482 286110 ; Fax : 91 1482 286117. Website : www.nitinspinners.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

Sr. No.	Particulars	Quarter ended			(Rs. in Lacs)
		30.06.2013	31.03.2013	30.06.2012	Year ended 31.03.2013
		Unaudited			Audited
1.	(a) Net Sales/Income from Operations	11702.91	11691.86	10765.09	44605.36
	(b) Other Operating Income	6.05	9.23	0.72	22.78
	Total Income from operations (Net)	11708.96	11701.09	10765.81	44628.14
2	Expenses				
	a. Cost of materials consumed	6917.03	6203.33	6189.91	24958.43
	b. Purchase of Traded Goods	211.66	370.06	198.07	1460.63
	c. Changes in inventories of Finished Goods, WIP & Stock in Trade	(58.64)	228.46	32.28	(18.95)
	d. Employees benefit expenses	596.32	549.67	485.43	1993.60
	e. Power & Fuel	821.32	854.90	1081.11	3852.92
	f. Depreciation	602.15	597.07	598.99	2449.87
	g. Other Expenses	904.10	780.86	944.47	3569.99
	h. Total Expenses	9993.94	9584.35	9530.26	38266.49
3	Profit from operations before Other Income, Finance Cost and Exceptional items (1-2)	1715.02	2116.74	1235.55	6361.65
4	Other Income/(Loss)	-	(4.76)	(3.70)	(59.66)
5	Profit before Finance Cost and Exceptional items (3+4)	1715.02	2111.98	1231.85	6301.99
6	Finance Cost	507.96	619.07	694.98	2730.58
7	Profit before Depreciation, Tax and Exceptional Items	1809.21	2089.98	1135.86	6021.28
8	Profit after Finance Cost but before Exceptional items (5-6)	1207.06	1492.91	536.87	3571.41
9	Exceptional items	-	1473.83	-	1473.83
10	Profit from Ordinary Activities before Tax (8-9)	1207.06	19.08	536.87	2097.58
11	Tax Expenses - Current Tax	22.65	-	-	-
	- Deferred Tax Charge/(Credit)	378.43	9.48	174.19	683.85
12	Profit from Ordinary Activities after Tax (10-11)	805.98	9.60	362.68	1413.73
13	Extraordinary Items	-	-	-	-
14	Net Profit for the period (12-13)	805.98	9.60	362.68	1413.73
15	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	4583.39	4583.39	4583.39	4583.39
16	Reserves excluding Revaluation Reserve				5496.30
17	(a) Basic & diluted EPS not annualised (before extraordinary items)	1.76	0.02	0.79	3.08
	(b) Basic & diluted EPS not annualised (after extraordinary items)	1.76	0.02	0.79	3.08
18	Public Shareholding				
	- Number of Shares	17011772	17121338	17750437	17121338
	- Percentage of Shareholding	37.12	37.36	38.73	37.36
19	Promoters & Promoter Group Shareholding				
	a) Pledged/Encumbered - Number of Shares	7931430	7931430	7931430	7931430
	% of Shares to total Shareholding of Promoters & Promoters Group	27.52	27.62	28.24	27.62
	% of Shares to total Share Capital of the Company	17.30	17.30	17.30	17.30
	b) Non Encumbered - Number of Shares	20890743	20781177	20152078	20781177
	% of Shares to total Shareholding of Promoters & Promoters Group	72.48	72.38	71.76	72.38
	% of Shares to total Share Capital of the Company	45.58	45.34	43.97	45.34

Notes:-

- The Provision of Current Tax is net of MAT credit entitlement of Rs. 230.35 Lacs
- No investors' complaint was pending at the beginning & end of the Quarter and no complaint was received during the Quarter.
- The company's business activities falls within a single business segment (Textiles), in terms of Accounting Standard - 17 of ICAI.
- The figures of previous year/quarter have been regrouped/rearranged, wherever required, to make them comparable with the corresponding quarter/year.
- The above financial results have been approved by the Audit Committee & Board of Directors at their meeting held on 27th July, 2013.

By order of the Board of Directors
For Nitin Spinners Ltd

(R. L. Nolkha)

Chairman & Managing Director

Date : 27.07.2013

Place : Bhilwara